Many members pay all annual assessments and marina lease fees at the beginning of the fiscal year. If so, the statement only shows Pumps and any Miscellaneous charges. For those paying monthly on each item, the statement looks something like this.

This amount is the monthly payment on your annual assessments.

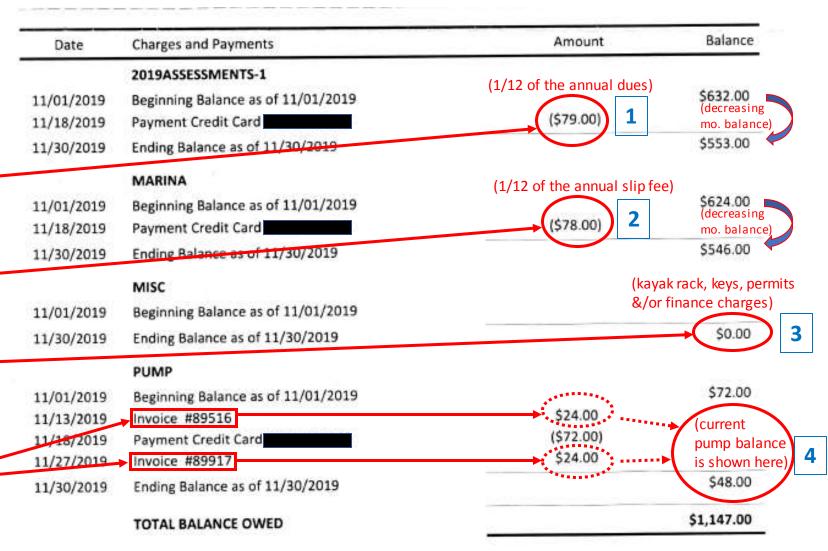
This amount is the monthly payment on your marina slip, depending on size. —

If there is a late fee (**finance charge**) or additional misc., it would be here.

Pumps are scheduled per your own needs, and the number of pumps done are listed with the **Invoice** number.

On this example, last month had 3 pumps (\$72 paid), & this month only has 2 pumps, so \$48 owed.

How to Read the CBHA Monthly Statement



This statement = \$79 + \$78 + \$0 + \$48 = \$205 minimum amount due to be current <u>Your statement may vary.</u>

Many members pay all annual assessments and marina lease fees at the beginning of the fiscal year. If so, the statement only shows Pumps and any Miscellaneous charges.

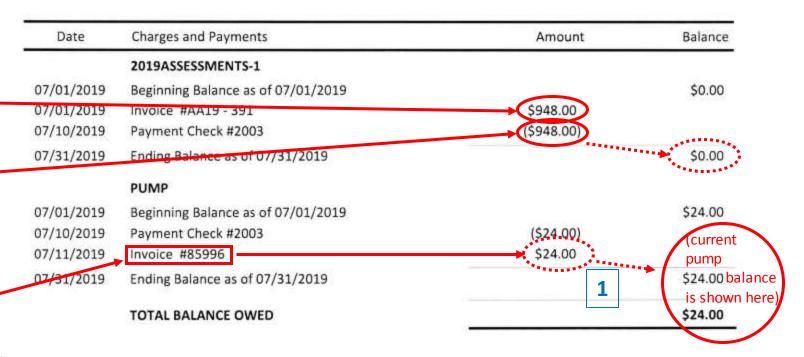
This amount is the amount of your annual assessments.

This is the payment made, leaving a balance of \$0.

Pumps are scheduled per your own needs, and the number of pumps done are listed with the **Invoice** number.

On this example, last month had 1 pump (\$24 paid), & this month only has 1 pump, so \$24 owed. There are no miscellaneous charges.

How to Read the CBHA Monthly Statement



This statement = \$0 + \$24 = \$24 amount due to be current Your statement may vary.

How to Read the CBHA Monthly Statement

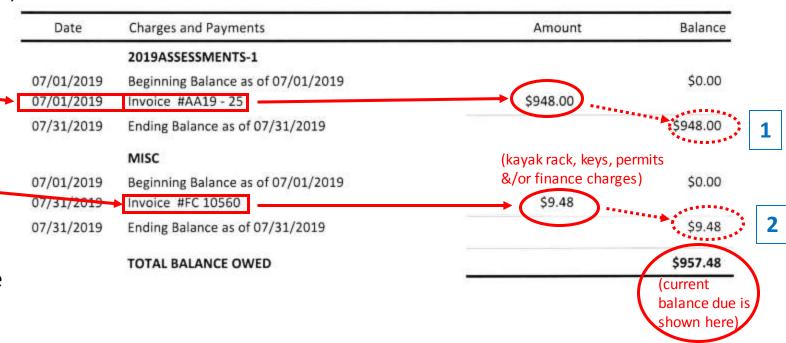
Many members pay all annual assessments at the beginning of the fiscal year.

This amount is your annual assessments, billed on the 1st, but with no payment coming in by the 31st, so the entire amount is still due.

If there is a late fee (**finance charge**) or additional misc., it would be here.

Pumps are scheduled per your own needs, and the number of pumps done are listed with the **Invoice** number.

On this example, there have been no pumps.



This statement = \$948 + \$9.48 = **\$957.48**, as no payment plan has been initiated. *Your statement may vary.*

How Annual Assessments Are Paid Down with Monthly Payments

	Payment schedule for 2019 - 2020					
	Operating, Unrestricted, Reserve Study Assessments					
	Single Lot		Combo Lot		Slide Lot	
	Monthly	Bal at end of	Monthly	Bal at end of	Monthly	Bal at end of
Month	Payment	month	Payment	month	Payment	month
Jul-19	\$ 79.00	\$ 869.00	\$ 118.50	\$ 1,303.50	\$ 30.17	\$ 331.83
Aug-19	\$ 79.00	\$ 790.00	\$ 118.50	\$ 1,185.00	\$ 30.17	\$ 301.66
Sep-19	\$ 79.00	\$ 711.00	\$ 118.50	\$ 1,066.50	\$ 30.17	\$ 271.49
Oct-19	\$ 79.00	\$ 632.00	\$ 118.50	\$ 948.00	\$ 30.17	\$ 241.32
Nov-19	\$ 79.00	\$ 553.00	\$ 118.50	\$ 829.50	\$ 30.17	\$ 211.15
Dec-19	\$ 79.00	\$ 474.00	\$ 118.50	\$ 711.00	\$ 30.17	\$ 180.98
Jan-20	\$ 79.00	\$ 395.00	\$ 118.50	\$ 592.50	\$ 30.17	\$ 150.81
Feb-20	\$ 79.00	\$ 316.00	\$ 118.50	\$ 474.00	\$ 30.17	\$ 120.64
Mar-20	\$ 79.00	\$ 237.00	\$ 118.50	\$ 355.50	\$ 30.17	\$ 90.47
Apr-20	\$ 79.00	\$ 158.00	\$ 118.50	\$ 237.00	\$ 30.17	\$ 60.30
May-20	\$ 79.00	\$ 79.00	\$ 118.50	\$ 118.50	\$ 30.17	\$ 30.13
Jun-20	\$ 79.00	\$ -	\$ 118.50	\$ -	\$ 30.13	\$ -
Total Due	\$ 948.00		\$1,422.00		\$ 362.00	
	Annual \$636 = \$53/mo		Annual \$954 = \$79.50/mo		Annual \$50 = \$4.17/mo	
	Reserve \$12		Reserve \$180 = \$15/mo		Reserve \$120 = \$10/mo	
	Reserve Study	\$192 = \$16/mo	Reserve Study	\$288 = \$24/mo	Reserve Study	y \$192 = \$16/mo

Full payment of annual Assessments are due by July 31 or in 12 equal monthly payments beginning in July of each fiscal year. If payment in full is not received by July 31 or if a monthly payment of one twelfth of the full Annual Assessment is not paid each month beginning in July of each fiscal year members will be mailed a water shut off notice. If a member fails to bring their account current a legal lien will be placed upon their property. Delinquent member accounts shall be charged a monthly finance fee of an interest rate of (12%) per annum.

In the matter of delinquencies in accounts other than annual or special assessments, any resident or member whose account is delinquent by being 30 or more days in arrears on an Association bill shall from the 30th day be charged interest on the unpaid balance at the rate of one percent (1 %) per month, twelve percent (12%) per annum) or at the maximum rate allowed by law, whichever is more and a collection process will be started immediately. If full payment of this account is not received within 10 days, a legal lien will be placed upon your property. All costs shall be borne by the delinquent resident/owner.