

**Carlyon Beach Homeowners Association**

10/17/19

**Balance Sheet**

Accrual Basis

As of September 30, 2019

	<u>Sep 30, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	17,094.84
1105.2 · 1st Citizens - CC Deposit 4238	4,712.06
1105.3 · 1st Citizens - MM Acct 5327	193,836.30
1160 · Timberland Bank General - 1681	50,084.44
<b>Total 1105 · 1st Citizens Bank-General Op</b>	<u>265,727.64</u>
1107 · Timberland Bank Marina -19594	118,050.59
1108 · Timberland Bank Sewer -19586	10,270.20
<b>Total 1100 · Operating Funds</b>	<u>394,048.43</u>
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,111.13
1142 · 1st Citizens- Marina DNR 1385	13,266.27
1143 · 1st Citizens-Squax Outfall 1335	1,510.39
1144 · 1st Citizens-Filter Replac-3194	36,625.97
<b>Total 1140 · Pledged Funds</b>	<u>62,513.76</u>
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	431,744.63
1151.42 · Oly Fed Money Mkt- Unrestricted	-7,105.68
<b>Total 1151.4 · Oly Fed Money Market Acct 2017</b>	<u>424,638.95</u>
<b>Total 1151 · Olympia Fed Svgs-Capital Fund</b>	<u>424,638.95</u>
<b>Total 1150 · Capital Funds</b>	<u>424,638.95</u>
1175 · Petty Cash	100.00
<b>Total 1000 · Cash</b>	<u>881,301.14</u>
<b>Total Checking/Savings</b>	<u>881,301.14</u>
<b>Accounts Receivable</b>	
1300 · Accounts Receivable	
1310 · A/R - General	351,901.37
1320 · A/R - Marina	22,357.91
1330 · A/R - Sewer	22,296.46
<b>Total 1300 · Accounts Receivable</b>	<u>396,555.74</u>
<b>Total Accounts Receivable</b>	<u>396,555.74</u>
<b>Other Current Assets</b>	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-8,212.15
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	34,758.34
1420 · Prepaid Squaxin Nwd Outfall	1,873.00
1430 · Prepaid DNR Marina Lease	4,901.70
<b>Total 1400 · Prepaid Accounts</b>	<u>41,533.04</u>

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1439 · Receivable from D. Hendrickson	31,800.00
<b>Total Other Current Assets</b>	<b>65,120.89</b>
<b>Total Current Assets</b>	<b>1,342,977.77</b>
<b>Fixed Assets</b>	
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,798,540.73
<b>Total Fixed Assets</b>	<b>1,004,124.29</b>
<b>TOTAL ASSETS</b>	<b>2,347,102.06</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
2140 · 1st Citizens CC	3,926.03
<b>Total Credit Cards</b>	<b>3,926.03</b>
<b>Other Current Liabilities</b>	
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	1,213.00
2520 · Accrued Accounting Fees	8,011.01
<b>Total 2500 · Accrued Expenses</b>	<b>16,641.98</b>
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	21,850.00
<b>Total 2600 · Deposits</b>	<b>21,850.00</b>
<b>Total Other Current Liabilities</b>	<b>48,366.65</b>
<b>Total Current Liabilities</b>	<b>52,292.68</b>
<b>Total Liabilities</b>	<b>52,292.68</b>
<b>Equity</b>	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-33,058.05
Net Income	734,767.22
<b>Total Equity</b>	<b>2,294,809.38</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,347,102.06</b>

**Carlyon Beach Homeowners Association**  
**General Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July through September 2019

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4100 · General Fund Income</b>	461,526.86	512,188.00	-50,661.14	90.1%
<b>Total Income</b>	461,526.86	512,188.00	-50,661.14	90.1%
<b>Gross Profit</b>	461,526.86	512,188.00	-50,661.14	90.1%
<b>Expense</b>				
<b>5100 · Personnel Services</b>	80,282.85	323,381.00	-243,098.15	24.8%
<b>5200 · Contractual Services</b>	25,835.96	105,540.00	-79,704.04	24.5%
<b>5300 · Parts &amp; Supplies</b>	8,143.57	23,500.00	-15,356.43	34.7%
<b>5400 · Other Expense</b>	4,682.80	26,017.00	-21,334.20	18.0%
<b>5800 · Utilities &amp; Fuel</b>	7,439.39	33,750.00	-26,310.61	22.0%
<b>Total Expense</b>	126,384.57	512,188.00	-385,803.43	24.7%
<b>Net Ordinary Income</b>	335,142.29	0.00	335,142.29	100.0%
<b>Net Income</b>	<b>335,142.29</b>	<b>0.00</b>	<b>335,142.29</b>	<b>100.0%</b>

**Carlyon Beach Homeowners Association**  
**Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**  
 July through September 2019

Accrual Basis

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4600 · Sewer Fund Income</b>	62,473.14	268,398.00	-205,924.86	23.3%
<b>Total Income</b>	<u>62,473.14</u>	<u>268,398.00</u>	<u>-205,924.86</u>	<u>23.3%</u>
<b>Gross Profit</b>	62,473.14	268,398.00	-205,924.86	23.3%
<b>Expense</b>				
<b>5100 · Personnel Services</b>	25,013.35	113,004.00	-87,990.65	22.1%
<b>5200 · Contractual Services</b>	22,909.22	98,630.00	-75,720.78	23.2%
<b>5300 · Parts &amp; Supplies</b>	4,591.85	22,764.00	-18,172.15	20.2%
<b>5400 · Other Expense</b>	937.10	4,000.00	-3,062.90	23.4%
<b>5800 · Utilities &amp; Fuel</b>	7,900.08	30,000.00	-22,099.92	26.3%
<b>Total Expense</b>	<u>61,351.60</u>	<u>268,398.00</u>	<u>-207,046.40</u>	<u>22.9%</u>
<b>Net Ordinary Income</b>	<u>1,121.54</u>	<u>0.00</u>	<u>1,121.54</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>1,121.54</u></u>	<u><u>0.00</u></u>	<u><u>1,121.54</u></u>	<u><u>100.0%</u></u>

**Carlyon Beach Homeowners Association**  
**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July through September 2019

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4500 · Marina Fund Income	48,848.77	64,161.00	-15,312.23	76.1%
<b>Total Income</b>	<u>48,848.77</u>	<u>64,161.00</u>	<u>-15,312.23</u>	<u>76.1%</u>
<b>Gross Profit</b>	48,848.77	64,161.00	-15,312.23	76.1%
<b>Expense</b>				
5100 · Personnel Services	2,394.34	14,339.00	-11,944.66	16.7%
5200 · Contractual Services	56.03	1,310.00	-1,253.97	4.3%
5300 · Parts & Supplies	357.50	48,512.00	-48,154.50	0.7%
<b>Total Expense</b>	<u>2,807.87</u>	<u>64,161.00</u>	<u>-61,353.13</u>	<u>4.4%</u>
<b>Net Ordinary Income</b>	<u>46,040.90</u>	<u>0.00</u>	<u>46,040.90</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>46,040.90</u></u>	<u><u>0.00</u></u>	<u><u>46,040.90</u></u>	<u><u>100.0%</u></u>

**Carlyon Beach Homeowners Association**  
**Capital Funds Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,780.00			
<b>Total 4700 · Capital Fund Income-Unrestricted</b>	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	693.76			
<b>Total 4800 · Capital Fund Income-Restricted</b>	136,341.76			
7100 · Sale of an Asset	256,094.53			
<b>Total Other Income</b>	477,216.29			
<b>Other Expense</b>				
4920 · Capital Expenditures				
4922 · Unrestricted Capital Expenses	28,313.16			
4924 · Reserve Study Capital Expenses	96,640.64			
<b>Total 4920 · Capital Expenditures</b>	124,953.80			
<b>Total Other Expense</b>	124,953.80			
<b>Net Other Income</b>	352,262.49			
<b>Net Income</b>	<b>352,262.49</b>			