

Carlyon Beach Homeowners Association

06/19/19

Balance Sheet

Accrual Basis

As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	152,526.09
1107 · South Sound Bank Marina -19594	93,285.79
1108 · South Sound Bank Sewer -19586	7,662.41
Total 1100 · Operating Funds	<u>253,474.29</u>
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,108.64
1142 · 1st Citizens- Marina DNR 1385	13,263.29
1143 · 1st Citizens-Squax Outfall 1335	1,510.05
1144 · 1st Citizens-Filter Replac-3194	36,617.76
Total 1140 · Pledged Funds	<u>62,499.74</u>
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,262.95
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	95,908.59
1151.42 · Oly Fed Money Mkt - \$10 Reserve	73,521.72
Total 1151.4 · Oly Fed Money Market Acct 2017	<u>169,430.31</u>
Total 1151 · Olympia Fed Svgs-Capital Fund	<u>221,693.26</u>
Total 1000 · Cash	<u>221,693.26</u>
1175 · Petty Cash	100.00
Total 1000 · Cash	<u>537,767.29</u>
Total Checking/Savings	<u>537,767.29</u>
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	62,553.46
1320 · A/R - Marina	1,054.90
1330 · A/R - Sewer	22,045.21
Total 1300 · Accounts Receivable	<u>85,653.57</u>
Total Accounts Receivable	<u>85,653.57</u>
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-9,528.42
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	6,478.05
1420 · Prepaid Squaxin Nwd Outfall	0.07
1425 · Prepaid Corporate Income Tax	2,834.87
1430 · Prepaid DNR Marina Lease	1,275.77
Total 1400 · Prepaid Accounts	<u>10,588.76</u>
1439 · Receivable from D. Hendrickson	32,100.00
Total Other Current Assets	<u>33,160.34</u>
Total Current Assets	<u>656,581.20</u>
Fixed Assets	

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As of May 31, 2019

	<u>May 31, 19</u>
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciatiion	-2,798,540.73
Total Fixed Assets	<u>1,004,124.29</u>
TOTAL ASSETS	<u><u>1,660,705.49</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-434.13
Total Accounts Payable	-434.13
Credit Cards	
2140 · 1st Citizens CC	3,159.13
Total Credit Cards	3,159.13
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	40.58
2430 · WA SUI PR Tax	1,983.96
2435 · L & I - WA Workers' Comp Tax	1,585.89
2440 · Family & Medical Leave	267.55
Total 2400 · Payroll Liabilities	3,877.98
2490 · B&O Tax Payable	558.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	1,213.00
2520 · Accrued Accounting Fees	11,458.37
Total 2500 · Accrued Expenses	20,089.34
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	20,925.00
2630 · Rental House Deposit	1,700.00
Total 2600 · Deposits	22,625.00
Total Other Current Liabilities	57,024.99
Total Current Liabilities	59,749.99
Total Liabilities	59,749.99
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-87,652.95
Net Income	95,508.24
Total Equity	1,600,955.50
TOTAL LIABILITIES & EQUITY	<u><u>1,660,705.49</u></u>

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through May 2019

	<u>Jul '18 - M...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	504,668.66	491,894.00	12,774.66	102.6%
Total Income	<u>504,668.66</u>	<u>491,894.00</u>	<u>12,774.66</u>	<u>102.6%</u>
Gross Profit	504,668.66	491,894.00	12,774.66	102.6%
Expense				
5100 · Personnel Services	237,902.07	291,216.00	-53,313.93	81.7%
5200 · Contractual Services	108,478.46	111,390.00	-2,911.54	97.4%
5300 · Parts & Supplies	21,996.00	22,000.00	-4.00	100.0%
5400 · Other Expense	17,200.41	27,588.00	-10,387.59	62.3%
5800 · Utilities & Fuel	30,155.80	39,700.00	-9,544.20	76.0%
Total Expense	<u>415,732.74</u>	<u>491,894.00</u>	<u>-76,161.26</u>	<u>84.5%</u>
Net Ordinary Income	<u>88,935.92</u>	<u>0.00</u>	<u>88,935.92</u>	<u>100.0%</u>
Net Income	<u><u>88,935.92</u></u>	<u><u>0.00</u></u>	<u><u>88,935.92</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2018 through May 2019

Accrual Basis

	<u>Jul '18 - M...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	43,732.21	57,910.00	-14,177.79	75.5%
Total Income	<u>43,732.21</u>	<u>57,910.00</u>	<u>-14,177.79</u>	<u>75.5%</u>
Gross Profit	43,732.21	57,910.00	-14,177.79	75.5%
Expense				
5100 · Personnel Services	2,449.07	13,071.00	-10,621.93	18.7%
5200 · Contractual Services	2,518.71	1,725.00	793.71	146.0%
5300 · Parts & Supplies	2,984.41	43,114.00	-40,129.59	6.9%
5400 · Other Expense	26.25			
Total Expense	<u>7,978.44</u>	<u>57,910.00</u>	<u>-49,931.56</u>	<u>13.8%</u>
Net Ordinary Income	<u>35,753.77</u>	<u>0.00</u>	<u>35,753.77</u>	<u>100.0%</u>
Net Income	<u><u>35,753.77</u></u>	<u><u>0.00</u></u>	<u><u>35,753.77</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through May 2019

	<u>Jul '18 - May ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	227,383.27	250,620.00	-23,236.73	90.7%
Total Income	<u>227,383.27</u>	<u>250,620.00</u>	<u>-23,236.73</u>	<u>90.7%</u>
Gross Profit	227,383.27	250,620.00	-23,236.73	90.7%
Expense				
5100 · Personnel Services	97,186.82	110,103.00	-12,916.18	88.3%
5200 · Contractual Services	85,825.92	96,242.00	-10,416.08	89.2%
5300 · Parts & Supplies	12,914.39	10,475.00	2,439.39	123.3%
5400 · Other Expense	3,847.99	4,800.00	-952.01	80.2%
5800 · Utilities & Fuel	26,102.14	29,000.00	-2,897.86	90.0%
Total Expense	<u>225,877.26</u>	<u>250,620.00</u>	<u>-24,742.74</u>	<u>90.1%</u>
Net Ordinary Income	<u>1,506.01</u>	<u>0.00</u>	<u>1,506.01</u>	<u>100.0%</u>
Net Income	<u><u>1,506.01</u></u>	<u><u>0.00</u></u>	<u><u>1,506.01</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through May 2019

	Jul '18 - May 19	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,840.00			
Total 4700 · Capital Fund Income-Unrestricted	84,840.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,744.00			
4850 · Capital interest income	952.34			
Total 4800 · Capital Fund Income-Restricted	136,696.34			
Total Other Income	221,536.34			
Other Expense				
4920 · Capital Expenditures				
4922 · Unrestricted Capital Expenses	2,500.00			
4924 · Reserve Study Capital Expenses	249,723.80			
Total 4920 · Capital Expenditures	252,223.80			
Total Other Expense	252,223.80			
Net Other Income	-30,687.46			
Net Income	-30,687.46			