

**Carlyon Beach Homeowners Association****Balance Sheet**

08/20/20

As of July 31, 2020

Accrual Basis

|   | <u>Jul 31, 20</u> |
|---|-------------------|
| <b>ASSETS</b>                                 |                   |
| <b>Current Assets</b>                         |                   |
| <b>Checking/Savings</b>                       |                   |
| 1000 · Cash                                   |                   |
| 1100 · Operating Funds                        |                   |
| 1105 · 1st Citizens Bank-General Op           | 347,664.36        |
| 1107 · Timberland Bank Marina -19594          | 152,067.16        |
| 1108 · Timberland Bank Sewer -19586           | -1,574.12         |
| Total 1100 · Operating Funds                  | 498,157.40        |
| 1140 · Pledged Funds                          |                   |
| 1142 · 1st Citizens- Marina DNR 1385          | 13,269.58         |
| 1143 · 1st Citizens-Squax Outfall 1335        | 1,510.77          |
| Total 1140 · Pledged Funds                    | 14,780.35         |
| 1150 · Capital Funds                          |                   |
| 1151 · Olympia Fed Svgs-Capital Fund          |                   |
| 1151.4 · Oly Fed Money Market Acct 2017       |                   |
| 1151.41 · Oly Fed Money Mkt - Res Study       | 318,026.94        |
| 1151.42 · Oly Fed Money Mkt- Unrestricted     | 7,067.42          |
| Total 1151.4 · Oly Fed Money Market Acct 2017 | 325,094.36        |
| Total 1151 · Olympia Fed Svgs-Capital Fund    | 325,094.36        |
| 1153 · Timberland - Capital Fund              |                   |
| 1153.1 · Timberland - 11 Mo CD 4071 - RS      | 125,000.00        |
| 1153.2 · Timberland - 23 Mo CD 4089 - RS      | 125,000.00        |
| Total 1153 · Timberland - Capital Fund        | 250,000.00        |
| Total 1150 · Capital Funds                    | 575,094.36        |
| 1175 · Petty Cash                             | 100.00            |
| Total 1000 · Cash                             | 1,088,132.11      |
| Total Checking/Savings                        | 1,088,132.11      |
| <b>Accounts Receivable</b>                    |                   |
| 1300 · Accounts Receivable                    |                   |
| 1310 · A/R - General                          | 491,291.15        |
| 1320 · A/R - Marina                           | 45,600.26         |
| 1330 · A/R - Sewer                            | 26,427.75         |
| Total 1300 · Accounts Receivable              | 563,319.16        |
| Total Accounts Receivable                     | 563,319.16        |
| <b>Other Current Assets</b>                   |                   |
| 1350 · Sent to Collections                    | 17,112.55         |
| 1351 · Sent to Collections - offset           | -17,112.55        |
| 1398 · Allowance for Doubtful*                | -23,744.84        |
| 1400 · Prepaid Accounts                       |                   |
| 1405 · Prepaid Insurance                      | 4,738.00          |
| 1420 · Prepaid Squaxin Nwd Outfall            | 947.02            |
| 1430 · Prepaid DNR Marina Lease               | 462.51            |
| Total 1400 · Prepaid Accounts                 | 6,147.53          |
| 1439 · Receivable from D. Hendrickson         | 30,900.00         |
| Total Other Current Assets                    | 13,302.69         |
| Total Current Assets                          | 1,664,753.96      |

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**Carlyon Beach Homeowners Association**

08/20/20

**Balance Sheet**

Accrual Basis

As of July 31, 2020

|   | Jul 31, 20          |
|---|---------------------|
| <b>Fixed Assets</b>                     |                     |
| 1600 · Fixed Assets                     | 3,700,114.02        |
| 1795 · Accumulated Depreciatiion        | -2,952,526.73       |
| <b>Total Fixed Assets</b>               | 747,587.29          |
| <b>TOTAL ASSETS</b>                     | <b>2,412,341.25</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                     |
| <b>Liabilities</b>                      |                     |
| <b>Current Liabilities</b>              |                     |
| <b>Accounts Payable</b>                 |                     |
| 2000 · Accounts Payable                 | -98.20              |
| <b>Total Accounts Payable</b>           | -98.20              |
| <b>Credit Cards</b>                     |                     |
| 2140 · 1st Citizens CC                  | 4,053.99            |
| <b>Total Credit Cards</b>               | 4,053.99            |
| <b>Other Current Liabilities</b>        |                     |
| 2400 · Payroll Liabilities              |                     |
| 2430 · WA SUI PR Tax                    | 712.77              |
| 2435 · L & I - WA Workers' Comp Tax     | 860.87              |
| 2440 · Family & Medical Leave           | 67.11               |
| <b>Total 2400 · Payroll Liabilities</b> | 1,640.75            |
| 2490 · B&O Tax Payable                  | 320.00              |
| 2500 · Accrued Expenses                 |                     |
| 2510 · Accrued Vacation and Sick Leave  | 10,512.97           |
| 2515 · Accrued Corporate Income Tax     | 455.00              |
| 2520 · Accrued Accounting Fees          | 14,572.03           |
| <b>Total 2500 · Accrued Expenses</b>    | 25,540.00           |
| 2599 · Prepaid Member Payments          | 24,631.67           |
| 2600 · Deposits                         |                     |
| 2610 · Building Permit Deposits         | 15,775.00           |
| <b>Total 2600 · Deposits</b>            | 15,775.00           |
| <b>Total Other Current Liabilities</b>  | 67,907.42           |
| <b>Total Current Liabilities</b>        | 71,863.21           |
| <b>Total Liabilities</b>                | 71,863.21           |
| <b>Equity</b>                           |                     |
| 3400 · Designated - General             | 653,752.46          |
| 3450 · Designated-Capital               | 323,565.94          |
| 3600 · Designated-Marina                | 58,805.67           |
| 3700 · Designated-Sewer                 | 556,976.14          |
| 3900 · Unrestricted Net Assets          | 84,568.89           |
| Net Income                              | 662,808.94          |
| <b>Total Equity</b>                     | 2,340,478.04        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b>2,412,341.25</b> |

**Carlyon Beach Homeowners Association  
General Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2020

|                                | <u>Jul 20</u>            | <u>Budget</u>      | <u>\$ Over Bu...</u>     | <u>% of Bud...</u>   |
|--------------------------------|--------------------------|--------------------|--------------------------|----------------------|
| <b>Ordinary Income/Expense</b> |                          |                    |                          |                      |
| <b>Income</b>                  |                          |                    |                          |                      |
| 4100 · General Fund Income     | 442,439.22               | 495,546.00         | -53,106.78               | 89.3%                |
| <b>Total Income</b>            | <u>442,439.22</u>        | <u>495,546.00</u>  | <u>-53,106.78</u>        | <u>89.3%</u>         |
| <b>Gross Profit</b>            | 442,439.22               | 495,546.00         | -53,106.78               | 89.3%                |
| <b>Expense</b>                 |                          |                    |                          |                      |
| 5100 · Personnel Services      | 23,299.13                | 347,587.00         | -324,287.87              | 6.7%                 |
| 5200 · Contractual Services    | 10,222.61                | 82,030.00          | -71,807.39               | 12.5%                |
| 5300 · Parts & Supplies        | 4,869.71                 | 10,621.00          | -5,751.29                | 45.8%                |
| 5400 · Other Expense           | 1,500.43                 | 19,233.00          | -17,732.57               | 7.8%                 |
| 5800 · Utilities & Fuel        | 2,947.49                 | 36,075.00          | -33,127.51               | 8.2%                 |
| <b>Total Expense</b>           | <u>42,839.37</u>         | <u>495,546.00</u>  | <u>-452,706.63</u>       | <u>8.6%</u>          |
| <b>Net Ordinary Income</b>     | <u>399,599.85</u>        | <u>0.00</u>        | <u>399,599.85</u>        | <u>100.0%</u>        |
| <b>Net Income</b>              | <u><u>399,599.85</u></u> | <u><u>0.00</u></u> | <u><u>399,599.85</u></u> | <u><u>100.0%</u></u> |

**Carlyon Beach Homeowners Association**  
**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**  
 July 2020 through June 2021

Accrual Basis

|                             | <u>Jul '20 - ...</u>    | <u>Budget</u>      | <u>\$ Over B...</u>     | <u>% of ...</u>      |
|-----------------------------|-------------------------|--------------------|-------------------------|----------------------|
| Ordinary Income/Expense     |                         |                    |                         |                      |
| Income                      |                         |                    |                         |                      |
| 4500 · Marina Fund Income   | 55,273.30               | 70,059.00          | -14,785.70              | 78.9%                |
| <b>Total Income</b>         | <u>55,273.30</u>        | <u>70,059.00</u>   | <u>-14,785.70</u>       | <u>78.9%</u>         |
| <b>Gross Profit</b>         | 55,273.30               | 70,059.00          | -14,785.70              | 78.9%                |
| Expense                     |                         |                    |                         |                      |
| 5100 · Personnel Services   | 1,609.49                | 14,808.00          | -13,198.51              | 10.9%                |
| 5200 · Contractual Services | 651.60                  | 967.00             | -315.40                 | 67.4%                |
| 5300 · Parts & Supplies     | 4,378.46                | 54,284.00          | -49,905.54              | 8.1%                 |
| <b>Total Expense</b>        | <u>6,639.55</u>         | <u>70,059.00</u>   | <u>-63,419.45</u>       | <u>9.5%</u>          |
| <b>Net Ordinary Income</b>  | <u>48,633.75</u>        | <u>0.00</u>        | <u>48,633.75</u>        | <u>100.0%</u>        |
| <b>Net Income</b>           | <u><u>48,633.75</u></u> | <u><u>0.00</u></u> | <u><u>48,633.75</u></u> | <u><u>100.0%</u></u> |

**Carlyon Beach Homeowners Association  
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2020

|                             | <u>Jul 20</u>          | <u>Budget</u>      | <u>\$ Over Bu...</u>   | <u>% of Bu...</u>    |
|-----------------------------|------------------------|--------------------|------------------------|----------------------|
| Ordinary Income/Expense     |                        |                    |                        |                      |
| Income                      |                        |                    |                        |                      |
| 4600 · Sewer Fund Income    | 23,454.00              | 270,000.00         | -246,546.00            | 8.7%                 |
| <b>Total Income</b>         | <u>23,454.00</u>       | <u>270,000.00</u>  | <u>-246,546.00</u>     | <u>8.7%</u>          |
| <b>Gross Profit</b>         | 23,454.00              | 270,000.00         | -246,546.00            | 8.7%                 |
| Expense                     |                        |                    |                        |                      |
| 5100 · Personnel Services   | 9,821.17               | 114,742.00         | -104,920.83            | 8.6%                 |
| 5200 · Contractual Services | 6,354.74               | 98,783.00          | -92,428.26             | 6.4%                 |
| 5300 · Parts & Supplies     | 1,576.96               | 20,475.00          | -18,898.04             | 7.7%                 |
| 5400 · Other Expense        | 380.00                 | 4,000.00           | -3,620.00              | 9.5%                 |
| 5800 · Utilities & Fuel     | 1,652.79               | 32,000.00          | -30,347.21             | 5.2%                 |
| <b>Total Expense</b>        | <u>19,785.66</u>       | <u>270,000.00</u>  | <u>-250,214.34</u>     | <u>7.3%</u>          |
| <b>Net Ordinary Income</b>  | <u>3,668.34</u>        | <u>0.00</u>        | <u>3,668.34</u>        | <u>100.0%</u>        |
| <b>Net Income</b>           | <u><u>3,668.34</u></u> | <u><u>0.00</u></u> | <u><u>3,668.34</u></u> | <u><u>100.0%</u></u> |

**Carlyon Beach Homeowners Association**  
**Capital Funds Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2020

|   | Jul 20            | Budget | \$ Over Budget | % of Budget |
|---|-------------------|--------|----------------|-------------|
| Other Income/Expense                          |                   |        |                |             |
| Other Income                                  |                   |        |                |             |
| 4700 · Capital Fund Income-Unrestricted       |                   |        |                |             |
| 4710 · Replacemnt Reserve Assmt               | 84,780.00         |        |                |             |
| Total 4700 · Capital Fund Income-Unrestricted | 84,780.00         |        |                |             |
| 4800 · Capital Fund Income-Restricted         |                   |        |                |             |
| 4720 · Reserve Study Assessment               | 135,648.00        |        |                |             |
| 4850 · Capital interest income                | 121.10            |        |                |             |
| Total 4800 · Capital Fund Income-Restricted   | 135,769.10        |        |                |             |
| Total Other Income                            | 220,549.10        |        |                |             |
| Other Expense                                 |                   |        |                |             |
| 4920 · Capital Expenditures                   |                   |        |                |             |
| 4924 · Reserve Study Capital Expenses         | 10,000.00         |        |                |             |
| Total 4920 · Capital Expenditures             | 10,000.00         |        |                |             |
| Total Other Expense                           | 10,000.00         |        |                |             |
| Net Other Income                              | 210,549.10        |        |                |             |
| Net Income                                    | <u>210,549.10</u> |        |                |             |