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Carlyon Beach Homeowners Association

02/13/20

Balance Sheet

Accrual Basis

As of January 31, 2020

| | Jan 31, 20 |
|---|------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Cash | |
| 1100 · Operating Funds | |
| 1105 · 1st Citizens Bank-General Op | 236,562.61 |
| 1107 · Timberland Bank Marina -19594 | 128,696.99 |
| 1108 · Timberland Bank Sewer -19586 | 5,384.60 |
| Total 1100 · Operating Funds | 370,644.20 |
| 1140 · Pledged Funds | |
| 1141 · 1st Citizens-Emergency H20 2587 | 11,112.25 |
| 1142 · 1st Citizens- Marina DNR 1385 | 13,267.61 |
| 1143 · 1st Citizens-Squax Outfall 1335 | 1,510.55 |
| 1144 · 1st Citizens-Filter Replac-3194 | 36,629.67 |
| Total 1140 · Pledged Funds | 62,520.08 |
| 1150 · Capital Funds | |
| 1151 · Olympia Fed Svgs-Capital Fund | |
| 1151.4 · Oly Fed Money Market Acct 2017 | |
| 1151.41 · Oly Fed Money Mkt - Res Study | 227,402.70 |
| 1151.42 · Oly Fed Money Mkt- Unrestricted | 21,176.74 |
| Total 1151.4 · Oly Fed Money Market Acct 2017 | 248,579.44 |
| Total 1151 · Olympia Fed Svgs-Capital Fund | 248,579.44 |
| 1153 · Timberland - Capital Fund | |
| 1153.1 · Timberland - 11 Mo CD 4071 - RS | 125,000.00 |
| 1153.2 · Timberland - 23 Mo CD 4089 - RS | 125,000.00 |
| Total 1153 · Timberland - Capital Fund | 250,000.00 |
| Total 1150 · Capital Funds | 498,579.44 |
| 1175 · Petty Cash | 100.00 |
| Total 1000 · Cash | 931,843.72 |
| Total Checking/Savings | 931,843.72 |
| Accounts Receivable | |
| 1300 · Accounts Receivable | |
| 1310 · A/R - General | 179,009.57 |
| 1320 · A/R - Marina | 20,820.66 |
| 1330 · A/R - Sewer | 20,625.12 |
| Total 1300 · Accounts Receivable | 220,455.35 |
| Total Accounts Receivable | 220,455.35 |
| Other Current Assets | |
| 1350 · Sent to Collections | 17,112.55 |
| 1351 · Sent to Collections - offset | -17,112.55 |
| 1398 · Allowance for Doubtful* | -24,037.15 |
| 1400 · Prepaid Accounts | |
| 1405 · Prepaid Insurance | 20,855.02 |
| 1420 · Prepaid Squaxin Nwd Outfall | 1,040.56 |
| 1430 · Prepaid DNR Marina Lease | 3,200.46 |
| Total 1400 · Prepaid Accounts | 25,096.04 |
| 1439 · Receivable from D. Hendrickson | 31,500.00 |

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|--|---------------------|
| Total Other Current Assets | 32,558.89 |
| Total Current Assets | 1,184,857.96 |
| Fixed Assets | |
| 1600 · Fixed Assets | 3,700,114.02 |
| 1795 · Accumulated Depreciation | -2,952,526.73 |
| Total Fixed Assets | 747,587.29 |
| TOTAL ASSETS | 1,932,445.25 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| 2140 · 1st Citizens CC | 3,830.31 |
| Total Credit Cards | 3,830.31 |
| Other Current Liabilities | |
| 2400 · Payroll Liabilities | |
| 2420 · 940 - FUTA PR Tax | 162.14 |
| 2430 · WA SUI PR Tax | 726.92 |
| 2435 · L & I - WA Workers' Comp Tax | 888.29 |
| 2440 · Family & Medical Leave | 68.44 |
| Total 2400 · Payroll Liabilities | 1,845.79 |
| 2490 · B&O Tax Payable | 279.00 |
| 2500 · Accrued Expenses | |
| 2510 · Accrued Vacation and Sick Leave | 10,512.97 |
| 2515 · Accrued Corporate Income Tax | 455.00 |
| 2520 · Accrued Accounting Fees | 9,907.69 |
| Total 2500 · Accrued Expenses | 20,875.66 |
| 2599 · Prepaid Member Payments | 24,631.67 |
| 2600 · Deposits | |
| 2610 · Building Permit Deposits | 17,600.00 |
| Total 2600 · Deposits | 17,600.00 |
| Total Other Current Liabilities | 65,232.12 |
| Total Current Liabilities | 69,062.43 |
| Total Liabilities | 69,062.43 |
| Equity | |
| 3400 · Designated - General | 653,752.46 |
| 3450 · Designated-Capital | 323,565.94 |
| 3600 · Designated-Marina | 58,805.67 |
| 3700 · Designated-Sewer | 556,976.14 |
| 3900 · Unrestricted Net Assets | -323,951.05 |
| Net Income | 594,233.66 |
| Total Equity | 1,863,382.82 |
| TOTAL LIABILITIES & EQUITY | 1,932,445.25 |

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2019 through January 2020

| | <u>Jul '19 - Jan 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of B...</u> |
|------------------------------------|--------------------------|--------------------|--------------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4100 · General Fund Income | <u>474,433.70</u> | <u>512,188.00</u> | <u>-37,754.30</u> | <u>92.6%</u> |
| Total Income | <u>474,433.70</u> | <u>512,188.00</u> | <u>-37,754.30</u> | <u>92.6%</u> |
| Gross Profit | <u>474,433.70</u> | <u>512,188.00</u> | <u>-37,754.30</u> | <u>92.6%</u> |
| Expense | | | | |
| 5100 · Personnel Services | <u>172,656.23</u> | <u>323,381.00</u> | <u>-150,724.77</u> | <u>53.4%</u> |
| 5200 · Contractual Services | <u>53,153.79</u> | <u>105,540.00</u> | <u>-52,386.21</u> | <u>50.4%</u> |
| 5300 · Parts & Supplies | <u>16,359.89</u> | <u>23,500.00</u> | <u>-7,140.11</u> | <u>69.6%</u> |
| 5400 · Other Expense | <u>12,137.35</u> | <u>26,017.00</u> | <u>-13,879.65</u> | <u>46.7%</u> |
| 5800 · Utilities & Fuel | <u>20,614.84</u> | <u>33,750.00</u> | <u>-13,135.16</u> | <u>61.1%</u> |
| Total Expense | <u>274,922.10</u> | <u>512,188.00</u> | <u>-237,265.90</u> | <u>53.7%</u> |
| Net Ordinary Income | <u>199,511.60</u> | <u>0.00</u> | <u>199,511.60</u> | <u>100.0%</u> |
| Net Income | <u><u>199,511.60</u></u> | <u><u>0.00</u></u> | <u><u>199,511.60</u></u> | <u><u>100.0%</u></u> |

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2019 through January 2020

| | <u>Jul '19 - Jan 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Bu...</u> |
|-----------------------------|-------------------------|--------------------|-------------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4500 · Marina Fund Income | 48,837.49 | 64,161.00 | -15,323.51 | 76.1% |
| Total Income | <u>48,837.49</u> | <u>64,161.00</u> | <u>-15,323.51</u> | <u>76.1%</u> |
| Gross Profit | 48,837.49 | 64,161.00 | -15,323.51 | 76.1% |
| Expense | | | | |
| 5100 · Personnel Services | 3,571.96 | 14,339.00 | -10,767.04 | 24.9% |
| 5200 · Contractual Services | 131.80 | 1,310.00 | -1,178.20 | 10.1% |
| 5300 · Parts & Supplies | 415.38 | 48,512.00 | -48,096.62 | 0.9% |
| 5400 · Other Expense | 2.90 | | | |
| 5800 · Utilities & Fuel | 21.40 | | | |
| Total Expense | <u>4,143.44</u> | <u>64,161.00</u> | <u>-60,017.56</u> | <u>6.5%</u> |
| Net Ordinary Income | <u>44,694.05</u> | <u>0.00</u> | <u>44,694.05</u> | <u>100.0%</u> |
| Net Income | <u><u>44,694.05</u></u> | <u><u>0.00</u></u> | <u><u>44,694.05</u></u> | <u><u>100.0%</u></u> |

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2019 through January 2020

| | <u>Jul '19 - Jan ...</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|-----------------------------|--------------------------|---------------|-----------------------|--------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4600 · Sewer Fund Income | 148,254.14 | 268,398.00 | -120,143.86 | 55.2% |
| Total Income | 148,254.14 | 268,398.00 | -120,143.86 | 55.2% |
| Gross Profit | 148,254.14 | 268,398.00 | -120,143.86 | 55.2% |
| Expense | | | | |
| 5100 · Personnel Services | 64,469.11 | 113,004.00 | -48,534.89 | 57.1% |
| 5200 · Contractual Services | 54,651.23 | 98,630.00 | -43,978.77 | 55.4% |
| 5300 · Parts & Supplies | 11,434.21 | 22,764.00 | -11,329.79 | 50.2% |
| 5400 · Other Expense | 2,368.72 | 4,000.00 | -1,631.28 | 59.2% |
| 5800 · Utilities & Fuel | 18,229.84 | 30,000.00 | -11,770.16 | 60.8% |
| Total Expense | 151,153.11 | 268,398.00 | -117,244.89 | 56.3% |
| Net Ordinary Income | -2,898.97 | 0.00 | -2,898.97 | 100.0% |
| Net Income | <u>-2,898.97</u> | <u>0.00</u> | <u>-2,898.97</u> | <u>100.0%</u> |

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2019 through January 2020

| | Jul '19 - Jan 20 | Budget | \$ Over Budget | % of Budget |
|--|------------------|--------|----------------|-------------|
| Other Income/Expense | | | | |
| Other Income | | | | |
| 4700 · Capital Fund Income-Unrestrcted | | | | |
| 4710 · Replacemnt Reserve Assmt | 84,780.00 | | | |
| Total 4700 · Capital Fund Income-Unrestrcted | 84,780.00 | | | |
| 4800 · Capital Fund Income-Restricted | | | | |
| 4720 · Reserve Study Assessment | 135,648.00 | | | |
| 4850 · Capital interest income | 1,158.25 | | | |
| Total 4800 · Capital Fund Income-Restricted | 136,806.25 | | | |
| 7100 · Sale of an Asset | 256,094.53 | | | |
| Total Other Income | 477,680.78 | | | |
| Other Expense | | | | |
| 4920 · Capital Expenditures | | | | |
| 4922 · Unrestricted Capital Expenses | 28,313.16 | | | |
| 4924 · Reserve Study Capital Expenses | 96,640.64 | | | |
| Total 4920 · Capital Expenditures | 124,953.80 | | | |
| Total Other Expense | 124,953.80 | | | |
| Net Other Income | 352,726.98 | | | |
| Net Income | 352,726.98 | | | |