

Carlyon Beach Homeowners Association

02/22/19

Balance Sheet

Accrual Basis

As of January 31, 2019

	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	186,674.12
1107 · South Sound Bank Marina -19594	89,311.06
1108 · South Sound Bank Sewer -19586	6,652.41
Total 1100 · Operating Funds	<u>282,637.59</u>
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,108.64
1142 · 1st Citizens- Marina DNR 1385	13,263.29
1143 · 1st Citizens-Squax Outfall 1335	1,510.05
1144 · 1st Citizens-Filter Replac-3194	36,617.76
Total 1140 · Pledged Funds	<u>62,499.74</u>
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,125.75
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	50,507.32
1151.42 · Oly Fed Money Mkt - \$10 Reserve	47,618.35
Total 1151.4 · Oly Fed Money Market Acct 2017	<u>98,125.67</u>
Total 1151 · Olympia Fed Svgs-Capital Fund	<u>150,251.42</u>
Total 1150 · Capital Funds	150,251.42
1175 · Petty Cash	100.00
Total 1000 · Cash	<u>495,488.75</u>
Total Checking/Savings	495,488.75
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	172,175.22
1320 · A/R - Marina	9,445.59
1330 · A/R - Sewer	17,878.94
Total 1300 · Accounts Receivable	<u>199,499.75</u>
Total Accounts Receivable	199,499.75
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,596.36
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	19,434.13
1420 · Prepaid Squaxin Nwd Outfall	806.63
1425 · Prepaid Corporate Income Tax	4,196.23
1430 · Prepaid DNR Marina Lease	2,976.69
Total 1400 · Prepaid Accounts	<u>27,413.68</u>
1439 · Receivable from D. Hendrickson	32,300.00
Total Other Current Assets	<u>36,117.32</u>
Total Current Assets	731,105.82
Fixed Assets	

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	Jan 31, 19
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,644,373.73
Total Fixed Assets	1,158,291.29
TOTAL ASSETS	1,889,397.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-2,601.43
Total Accounts Payable	-2,601.43
Credit Cards	
2140 · 1st Citizens CC	2,375.74
Total Credit Cards	2,375.74
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	142.20
2430 · WA SUI PR Tax	1,085.39
2435 · L & I - WA Workers' Comp Tax	875.51
2440 · Family & Medical Leave	59.94
Total 2400 · Payroll Liabilities	2,163.04
2490 · B&O Tax Payable	279.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	886.00
2520 · Accrued Accounting Fees	7,291.69
Total 2500 · Accrued Expenses	15,595.66
2600 · Deposits	
2610 · Building Permit Deposits	15,475.00
2630 · Rental House Deposit	1,700.00
Total 2600 · Deposits	17,175.00
Total Other Current Liabilities	35,212.70
Total Current Liabilities	34,987.01
Total Liabilities	34,987.01
Equity	
3400 · Designated - General	649,451.80
3450 · Designated-Capital	317,725.04
3600 · Designated-Marina	133,858.46
3700 · Designated-Sewer	606,068.37
3900 · Unrestricted Net Assets	-75,654.94
Net Income	222,961.37
Total Equity	1,854,410.10
TOTAL LIABILITIES & EQUITY	1,889,397.11

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through January 2019

	<u>Jul '18 - J...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	479,178.68	491,894.00	-12,715.32	97.4%
Total Income	479,178.68	491,894.00	-12,715.32	97.4%
Gross Profit	479,178.68	491,894.00	-12,715.32	97.4%
Expense				
5100 · Personnel Services	163,354.93	291,216.00	-127,861.07	56.1%
5200 · Contractual Services	62,569.08	111,390.00	-48,820.92	56.2%
5300 · Parts & Supplies	13,856.58	22,000.00	-8,143.42	63.0%
5400 · Other Expense	10,031.09	27,588.00	-17,556.91	36.4%
5800 · Utilities & Fuel	19,010.81	39,700.00	-20,689.19	47.9%
Total Expense	268,822.49	491,894.00	-223,071.51	54.7%
Net Ordinary Income	210,356.19	0.00	210,356.19	100.0%
Net Income	<u>210,356.19</u>	<u>0.00</u>	<u>210,356.19</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through January 2019

	<u>Jul '18 - J...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	43,217.85	57,910.00	-14,692.15	74.6%
Total Income	<u>43,217.85</u>	<u>57,910.00</u>	<u>-14,692.15</u>	<u>74.6%</u>
Gross Profit	43,217.85	57,910.00	-14,692.15	74.6%
Expense				
5100 · Personnel Services	1,968.98	13,071.00	-11,102.02	15.1%
5200 · Contractual Services	1,375.71	1,725.00	-349.29	79.8%
5300 · Parts & Supplies	692.38	43,114.00	-42,421.62	1.6%
5400 · Other Expense	26.25			
Total Expense	<u>4,063.32</u>	<u>57,910.00</u>	<u>-53,846.68</u>	<u>7.0%</u>
Net Ordinary Income	<u>39,154.53</u>	<u>0.00</u>	<u>39,154.53</u>	<u>100.0%</u>
Net Income	<u><u>39,154.53</u></u>	<u><u>0.00</u></u>	<u><u>39,154.53</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through January 2019

	<u>Jul '18 - Ja...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	147,687.86	250,620.00	-102,932.14	58.9%
Total Income	<u>147,687.86</u>	<u>250,620.00</u>	<u>-102,932.14</u>	<u>58.9%</u>
Gross Profit	147,687.86	250,620.00	-102,932.14	58.9%
Expense				
5100 · Personnel Services	64,467.28	110,103.00	-45,635.72	58.6%
5200 · Contractual Services	53,321.83	96,242.00	-42,920.17	55.4%
5300 · Parts & Supplies	8,262.88	10,475.00	-2,212.12	78.9%
5400 · Other Expense	2,516.85	4,800.00	-2,283.15	52.4%
5800 · Utilities & Fuel	17,067.07	29,000.00	-11,932.93	58.9%
Total Expense	<u>145,635.91</u>	<u>250,620.00</u>	<u>-104,984.09</u>	<u>58.1%</u>
Net Ordinary Income	<u>2,051.95</u>	<u>0.00</u>	<u>2,051.95</u>	<u>100.0%</u>
Net Income	<u><u>2,051.95</u></u>	<u><u>0.00</u></u>	<u><u>2,051.95</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Profit & Loss Budget vs. Actual Capital Funds Accrual

Accrual Basis

July 2018 through January 2019

	\$10 Reserve		Total Reserve S...		Total CAPITAL ...		TOTAL	
	(CAPITAL FUND)		(CAPITAL FUND)					
	Jul '18 - J...	B	Jul '18 - J...	B	Jul '18 - J...	B	Jul '18 - J...	Bud...
Other Income/Expense								
Other Income								
4700 · Capital Fund Income-Unrestricted								
4710 · Replacemnt Reserve Assmt	84,840.00		0.00		84,840.00		84,840.00	0.00
Total 4700 · Capital Fund Income-Unrestricted	84,840.00		0.00		84,840.00		84,840.00	0.00
4800 · Capital Fund Income-Restricted								
4720 · Reserve Study Assessment	0.00		135,744.00		135,744.00		135,744.00	0.00
4850 · Capital interest income	0.00		538.50		538.50		538.50	0.00
Total 4800 · Capital Fund Income-Restricted	0.00		136,282.50		136,282.50		136,282.50	0.00
Total Other Income	84,840.00		136,282.50		221,122.50		221,122.50	0.00
Other Expense								
4920 · Capital Expenditures								
4924 · Reserve Study Capital Expenses	0.00		249,723.80		249,723.80		249,723.80	0.00
Total 4920 · Capital Expenditures	0.00		249,723.80		249,723.80		249,723.80	0.00
Total Other Expense	0.00		249,723.80		249,723.80		249,723.80	0.00
Net Other Income	84,840.00		-113,441.30		-28,601.30		-28,601.30	0.00
Net Income	<u>84,840.00</u>		<u>-113,441.30</u>		<u>-28,601.30</u>		<u>-28,601.30</u>	<u>0.00</u>