

Carlyon Beach Homeowners Association

03/25/19

Balance Sheet

Accrual Basis

As of February 28, 2019

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	8,763.52
1105.2 · 1st Citizens - CC Deposit 4238	5,843.12
1105.3 · 1st Citizens - MM Acct 5327	116,744.07
1160 · Sound Sound Bank General - 1681	50,030.69
Total 1105 · 1st Citizens Bank-General Op	181,381.40
1107 · South Sound Bank Marina -19594	91,225.10
1108 · South Sound Bank Sewer -19586	5,056.70
Total 1100 · Operating Funds	277,663.20
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,108.64
1142 · 1st Citizens- Marina DNR 1385	13,263.29
1143 · 1st Citizens-Squax Outfall 1335	1,510.05
1144 · 1st Citizens-Filter Replac-3194	36,617.76
Total 1140 · Pledged Funds	62,499.74
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,157.73
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	61,842.29
1151.42 · Oly Fed Money Mkt - \$10 Reserve	54,708.73
Total 1151.4 · Oly Fed Money Market Acct 2017	116,551.02
Total 1151 · Olympia Fed Svgs-Capital Fund	168,708.75
Total 1150 · Capital Funds	168,708.75
1175 · Petty Cash	100.00
Total 1000 · Cash	508,971.69
Total Checking/Savings	508,971.69
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	159,032.65
1320 · A/R - Marina	7,347.00
1330 · A/R - Sewer	21,213.64
Total 1300 · Accounts Receivable	187,593.29
Total Accounts Receivable	187,593.29
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-9,552.42
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	16,195.11
1420 · Prepaid Squaxin Nwd Outfall	604.99
1425 · Prepaid Corporate Income Tax	2,315.36
1430 · Prepaid DNR Marina Lease	2,551.46

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Total 1400 · Prepaid Accounts	21,666.92
1439 · Receivable from D. Hendrickson	32,300.00
Total Other Current Assets	<u>44,414.50</u>
Total Current Assets	740,979.48
Fixed Assets	
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,798,540.73
Total Fixed Assets	<u>1,004,124.29</u>
TOTAL ASSETS	<u><u>1,745,103.77</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	1,551.04
Total Credit Cards	<u>1,551.04</u>
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	246.58
2430 · WA SUI PR Tax	1,939.70
2435 · L & I - WA Workers' Comp Tax	1,523.29
2440 · Family & Medical Leave	107.17
Total 2400 · Payroll Liabilities	<u>3,816.74</u>
2490 · B&O Tax Payable	558.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	1,213.00
2520 · Accrued Accounting Fees	8,333.36
Total 2500 · Accrued Expenses	<u>16,964.33</u>
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	15,775.00
2630 · Rental House Deposit	1,700.00
Total 2600 · Deposits	<u>17,475.00</u>
Total Other Current Liabilities	<u>48,688.74</u>
Total Current Liabilities	<u>50,239.78</u>
Total Liabilities	50,239.78
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-87,652.95
Net Income	189,416.73
Total Equity	<u>1,694,863.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,745,103.77</u></u>

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through February 2019

	<u>Jul '18 - F...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	483,288.51	491,894.00	-8,605.49	98.3%
Total Income	<u>483,288.51</u>	<u>491,894.00</u>	<u>-8,605.49</u>	<u>98.3%</u>
Gross Profit	483,288.51	491,894.00	-8,605.49	98.3%
Expense				
5100 · Personnel Services	181,080.36	291,216.00	-110,135.64	62.2%
5200 · Contractual Services	73,661.14	111,390.00	-37,728.86	66.1%
5300 · Parts & Supplies	15,399.35	22,000.00	-6,600.65	70.0%
5400 · Other Expense	11,128.26	27,588.00	-16,459.74	40.3%
5800 · Utilities & Fuel	22,045.51	39,700.00	-17,654.49	55.5%
Total Expense	<u>303,314.62</u>	<u>491,894.00</u>	<u>-188,579.38</u>	<u>61.7%</u>
Net Ordinary Income	<u>179,973.89</u>	<u>0.00</u>	<u>179,973.89</u>	<u>100.0%</u>
Net Income	<u><u>179,973.89</u></u>	<u><u>0.00</u></u>	<u><u>179,973.89</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through February 2019

	<u>Jul '18 - Feb ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	166,171.62	250,620.00	-84,448.38	66.3%
Total Income	<u>166,171.62</u>	<u>250,620.00</u>	<u>-84,448.38</u>	<u>66.3%</u>
Gross Profit	166,171.62	250,620.00	-84,448.38	66.3%
Expense				
5100 · Personnel Services	72,578.97	110,103.00	-37,524.03	65.9%
5200 · Contractual Services	63,216.54	96,242.00	-33,025.46	65.7%
5300 · Parts & Supplies	9,219.16	10,475.00	-1,255.84	88.0%
5400 · Other Expense	2,795.85	4,800.00	-2,004.15	58.2%
5800 · Utilities & Fuel	19,188.81	29,000.00	-9,811.19	66.2%
Total Expense	<u>166,999.33</u>	<u>250,620.00</u>	<u>-83,620.67</u>	<u>66.6%</u>
Net Ordinary Income	<u>-827.71</u>	<u>0.00</u>	<u>-827.71</u>	<u>100.0%</u>
Net Income	<u><u>-827.71</u></u>	<u><u>0.00</u></u>	<u><u>-827.71</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through February 2019

	<u>Jul '18 - F...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	43,231.40	57,910.00	-14,678.60	74.7%
Total Income	<u>43,231.40</u>	<u>57,910.00</u>	<u>-14,678.60</u>	<u>74.7%</u>
Gross Profit	43,231.40	57,910.00	-14,678.60	74.7%
Expense				
5100 · Personnel Services	1,968.98	13,071.00	-11,102.02	15.1%
5200 · Contractual Services	1,417.28	1,725.00	-307.72	82.2%
5300 · Parts & Supplies	742.91	43,114.00	-42,371.09	1.7%
5400 · Other Expense	26.25			
Total Expense	<u>4,155.42</u>	<u>57,910.00</u>	<u>-53,754.58</u>	<u>7.2%</u>
Net Ordinary Income	<u>39,075.98</u>	<u>0.00</u>	<u>39,075.98</u>	<u>100.0%</u>
Net Income	<u><u>39,075.98</u></u>	<u><u>0.00</u></u>	<u><u>39,075.98</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Profit & Loss Budget vs. Actual Capital Funds Accrual

Accrual Basis

July 2018 through February 2019

	\$10 Reserve (CAPITAL FUND)		Total Reserve St... (CAPITAL FUND)		Total CAPITAL F...		TOTAL	
	Jul '18 - ...	Bu...	Jul '18 - F...	Bu...	Jul '18 - ...	Bu...	Jul '18 - ...	Bu...
Other Income/Expense								
Other Income								
4700 · Capital Fund Income-Unrestricted								
4710 · Replacemnt Reserve Assmt	84,840.00		0.00		84,840.00		84,840.00	0.00
Total 4700 · Capital Fund Income-Unrestricted	84,840.00		0.00		84,840.00		84,840.00	0.00
4800 · Capital Fund Income-Restricted								
4720 · Reserve Study Assessment	0.00		135,744.00		135,744.00		135,744.00	0.00
4850 · Capital interest income	0.00		613.83		613.83		613.83	0.00
Total 4800 · Capital Fund Income-Restricted	0.00		136,357.83		136,357.83		136,357.83	0.00
Total Other Income	84,840.00		136,357.83		221,197.83		221,197.83	0.00
Other Expense								
4920 · Capital Expenditures								
4924 · Reserve Study Capital Expenses	0.00		249,723.80		249,723.80		249,723.80	0.00
Total 4920 · Capital Expenditures	0.00		249,723.80		249,723.80		249,723.80	0.00
Total Other Expense	0.00		249,723.80		249,723.80		249,723.80	0.00
Net Other Income	84,840.00		-113,365.97		-28,525.97		-28,525.97	0.00
Net Income	84,840.00		-113,365.97		-28,525.97		-28,525.97	0.00