

Carlyon Beach Homeowners Association

01/20/21

Balance Sheet

Accrual Basis

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	2,930.25
1105.2 · 1st Citizens - CC Deposit 4238	5,677.91
1105.3 · 1st Citizens - MM Acct 5327	211,936.21
1160 · Timberland Bank General - 1681	100,517.33
Total 1105 · 1st Citizens Bank-General Op	321,061.70
1107 · Timberland Bank Marina -19594	163,057.91
1108 · Timberland Bank Sewer -19586	-1,804.94
Total 1100 · Operating Funds	482,314.67
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,271.25
1143 · 1st Citizens-Squax Outfall 1335	1,510.96
Total 1140 · DNR Security Deposits	14,782.21
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	181,968.71
1151.42 · Oly Fed Money Mkt- Unrestricted	42,429.84
Total 1151.4 · Oly Fed Money Market Acct 2017	224,398.55
Total 1151 · Olympia Fed Svgs-Capital Fund	224,398.55
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	474,398.55
1175 · Petty Cash	100.00
Total 1000 · Cash	971,595.43
Total Checking/Savings	971,595.43
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	223,918.37
1320 · A/R - Marina	24,947.66
1330 · A/R - Sewer	28,780.04
Total 1300 · Accounts Receivable	275,646.07
Total Accounts Receivable	275,646.07
Other Current Assets	
1350 · Sent to Collections	17,112.53
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-22,022.17
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	24,470.25
1420 · Prepaid Squaxin Nwd Outfall	516.57
1430 · Prepaid DNR Marina Lease	3,567.71
Total 1400 · Prepaid Accounts	28,554.53
1439 · Receivable from D. Hendrickson	30,400.00
Total Other Current Assets	36,932.36
Total Current Assets	1,284,173.86
Fixed Assets	

Carlyon Beach Homeowners Association**Balance Sheet**

As of December 31, 2020

01/20/21

Accrual Basis

	Dec 31, 20
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
Total Fixed Assets	747,587.29
TOTAL ASSETS	2,031,761.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-657.15
Total Accounts Payable	-657.15
Credit Cards	
2140 · 1st Citizens CC	3,272.39
Total Credit Cards	3,272.39
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	32.81
2430 · WA SUI PR Tax	2,195.19
2435 · L & I - WA Workers' Comp Tax	2,848.46
2440 · Family & Medical Leave	211.61
Total 2400 · Payroll Liabilities	5,288.07
2490 · B&O Tax Payable	960.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	11,946.18
Total 2500 · Accrued Expenses	22,914.15
2599 · Prepaid Member Payments	24,631.67
2600 · Deposits	
2610 · Building Permit Deposits	10,000.00
Total 2600 · Deposits	10,000.00
Total Other Current Liabilities	63,793.89
Total Current Liabilities	66,409.13
Total Liabilities	66,409.13
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	84,568.89
Net Income	287,682.92
Total Equity	1,965,352.02
TOTAL LIABILITIES & EQUITY	2,031,761.15

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July through December 2020

Accrual Basis

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	462,494.22	495,546.00	-33,051.78	93.3%
Total Income	462,494.22	495,546.00	-33,051.78	93.3%
Gross Profit	462,494.22	495,546.00	-33,051.78	93.3%
Expense				
5100 · Personnel Services	142,586.44	347,587.00	-205,000.56	41.0%
5200 · Contractual Services	59,571.97	82,030.00	-22,458.03	72.6%
5300 · Parts & Supplies	16,219.17	10,621.00	5,598.17	152.7%
5400 · Other Expense	67,199.93	19,233.00	47,966.93	349.4%
5800 · Utilities & Fuel	18,555.36	36,075.00	-17,519.64	51.4%
Total Expense	304,132.87	495,546.00	-191,413.13	61.4%
Net Ordinary Income	158,361.35	0.00	158,361.35	100.0%
Net Income	<u>158,361.35</u>	<u>0.00</u>	<u>158,361.35</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July through December 2020

Accrual Basis

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	<u>56,212.37</u>	<u>70,059.00</u>	<u>-13,846.63</u>	<u>80.2%</u>
Total Income	<u>56,212.37</u>	<u>70,059.00</u>	<u>-13,846.63</u>	<u>80.2%</u>
Gross Profit	<u>56,212.37</u>	<u>70,059.00</u>	<u>-13,846.63</u>	<u>80.2%</u>
Expense				
5100 · Personnel Services	<u>6,837.60</u>	<u>14,808.00</u>	<u>-7,970.40</u>	<u>46.2%</u>
5200 · Contractual Services	<u>1,353.35</u>	<u>967.00</u>	<u>386.35</u>	<u>140.0%</u>
5300 · Parts & Supplies	<u>9,045.38</u>	<u>54,284.00</u>	<u>-45,238.62</u>	<u>16.7%</u>
5400 · Other Expense	<u>8.00</u>			
5800 · Utilities & Fuel	<u>61.24</u>			
Total Expense	<u>17,305.57</u>	<u>70,059.00</u>	<u>-52,753.43</u>	<u>24.7%</u>
Net Ordinary Income	<u>38,906.80</u>	<u>0.00</u>	<u>38,906.80</u>	<u>100.0%</u>
Net Income	<u><u>38,906.80</u></u>	<u><u>0.00</u></u>	<u><u>38,906.80</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through December 2020

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	136,881.00	270,000.00	-133,119.00	50.7%
Total Income	<u>136,881.00</u>	<u>270,000.00</u>	<u>-133,119.00</u>	<u>50.7%</u>
Gross Profit	136,881.00	270,000.00	-133,119.00	50.7%
Expense				
5100 · Personnel Services	58,386.71	114,742.00	-56,355.29	50.9%
5200 · Contractual Services	51,114.88	98,783.00	-47,668.12	51.7%
5300 · Parts & Supplies	7,703.97	20,475.00	-12,771.03	37.6%
5400 · Other Expense	2,674.08	4,000.00	-1,325.92	66.9%
5800 · Utilities & Fuel	11,778.88	32,000.00	-20,221.12	36.8%
Total Expense	<u>131,658.52</u>	<u>270,000.00</u>	<u>-138,341.48</u>	<u>48.8%</u>
Net Ordinary Income	<u>5,222.48</u>	<u>0.00</u>	<u>5,222.48</u>	<u>100.0%</u>
Net Income	<u><u>5,222.48</u></u>	<u><u>0.00</u></u>	<u><u>5,222.48</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through December 2020

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestricted	<u>84,780.00</u>			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital Interest income	416.89			
Total 4800 · Capital Fund Income-Restricted	<u>136,064.89</u>			
Total Other Income	<u>220,844.89</u>			
Other Expense				
4920 · Capital Expenditures				
4924 · Reserve Study Capital Expenses	135,652.60			
Total 4920 · Capital Expenditures	<u>135,652.60</u>			
Total Other Expense	<u>135,652.60</u>			
Net Other Income	<u>85,192.29</u>			
Net Income	<u><u>85,192.29</u></u>			