

Carlyon Beach Homeowners Association

01/16/19

Balance Sheet

Accrual Basis

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	193,493.13
1107 · South Sound Bank Marina -19594	87,943.71
1108 · South Sound Bank Sewer -19586	<u>6,568.29</u>
Total 1100 · Operating Funds	288,005.13
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,108.64
1142 · 1st Citizens- Marina DNR 1385	13,263.29
1143 · 1st Citizens-Squax Outfall 1335	1,510.05
1144 · 1st Citizens-Filter Replac-3194	<u>36,617.76</u>
Total 1140 · Pledged Funds	62,499.74
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,090.36
1151.4 · Oly Fed Money Market Acct 2017	<u>79,708.32</u>
Total 1151 · Olympia Fed Svgs-Capital Fund	131,798.68
Total 1150 · Capital Funds	131,798.68
1175 · Petty Cash	<u>100.00</u>
Total 1000 · Cash	482,403.55
Total Checking/Savings	482,403.55
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	209,695.36
1320 · A/R - Marina	11,717.00
1330 · A/R - Sewer	<u>18,726.83</u>
Total 1300 · Accounts Receivable	240,139.19
Total Accounts Receivable	240,139.19
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,596.36
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	22,673.15
1420 · Prepaid Squaxin Nwd Outfall	1,008.27
1425 · Prepaid Corporate Income Tax	4,223.06
1430 · Prepaid DNR Marina Lease	<u>3,401.92</u>
Total 1400 · Prepaid Accounts	31,306.40
1439 · Receivable from D. Hendrickson	<u>32,400.00</u>
Total Other Current Assets	40,110.04
Total Current Assets	762,652.78
Fixed Assets	
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	<u>-2,644,373.73</u>

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Balance Sheet

Accrual Basis

As of December 31, 2018

	<u>Dec 31, 18</u>
Total Fixed Assets	1,158,291.29
TOTAL ASSETS	1,920,944.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	886.00
2520 · Accrued Accounting Fees	6,250.02
Total 2500 · Accrued Expenses	14,553.99
2600 · Deposits	
2610 · Building Permit Deposits	15,475.00
2630 · Rental House Deposit	1,700.00
Total 2600 · Deposits	17,175.00
Total Other Current Liabilities	31,728.99
Total Current Liabilities	31,728.99
Total Liabilities	31,728.99
Equity	
3400 · Designated - General	649,451.80
3450 · Designated-Capital	317,725.04
3600 · Designated-Marina	133,858.46
3700 · Designated-Sewer	606,068.37
3900 · Unrestricted Net Assets	-75,654.94
Net Income	257,766.35
Total Equity	1,889,215.08
TOTAL LIABILITIES & EQUITY	1,920,944.07

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through December 2018

	<u>Jul - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	474,448.59	491,894.00	-17,445.41	96.5%
Total Income	474,448.59	491,894.00	-17,445.41	96.5%
Gross Profit	474,448.59	491,894.00	-17,445.41	96.5%
Expense				
5100 · Personnel Services	141,068.20	291,216.00	-150,147.80	48.4%
5200 · Contractual Services	53,810.80	111,390.00	-57,579.20	48.3%
5300 · Parts & Supplies	11,600.87	22,000.00	-10,399.13	52.7%
5400 · Other Expense	9,230.65	27,588.00	-18,357.35	33.5%
5800 · Utilities & Fuel	15,614.07	39,700.00	-24,085.93	39.3%
Total Expense	231,324.59	491,894.00	-260,569.41	47.0%
Net Ordinary Income	243,124.00	0.00	243,124.00	100.0%
Net Income	<u>243,124.00</u>	<u>0.00</u>	<u>243,124.00</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through December 2018

	<u>Jul - Dec 18</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	43,203.17	57,910.00	-14,706.83	74.6%
Total Income	<u>43,203.17</u>	<u>57,910.00</u>	<u>-14,706.83</u>	<u>74.6%</u>
Gross Profit	43,203.17	57,910.00	-14,706.83	74.6%
Expense				
5100 · Personnel Services	1,769.26	13,071.00	-11,301.74	13.5%
5200 · Contractual Services	758.71	1,725.00	-966.29	44.0%
5300 · Parts & Supplies	590.36	43,114.00	-42,523.64	1.4%
5400 · Other Expense	26.25			
Total Expense	<u>3,144.58</u>	<u>57,910.00</u>	<u>-54,765.42</u>	<u>5.4%</u>
Net Ordinary Income	<u>40,058.59</u>	<u>0.00</u>	<u>40,058.59</u>	<u>100.0%</u>
Net Income	<u><u>40,058.59</u></u>	<u><u>0.00</u></u>	<u><u>40,058.59</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through December 2018

	<u>Jul - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	126,436.71	250,620.00	-124,183.29	50.4%
Total Income	<u>126,436.71</u>	<u>250,620.00</u>	<u>-124,183.29</u>	<u>50.4%</u>
Gross Profit	126,436.71	250,620.00	-124,183.29	50.4%
Expense				
5100 · Personnel Services	55,176.60	110,103.00	-54,926.40	50.1%
5200 · Contractual Services	46,258.70	96,242.00	-49,983.30	48.1%
5300 · Parts & Supplies	6,355.33	10,475.00	-4,119.67	60.7%
5400 · Other Expense	2,256.85	4,800.00	-2,543.15	47.0%
5800 · Utilities & Fuel	13,133.43	29,000.00	-15,866.57	45.3%
Total Expense	<u>123,180.91</u>	<u>250,620.00</u>	<u>-127,439.09</u>	<u>49.2%</u>
Net Ordinary Income	<u>3,255.80</u>	<u>0.00</u>	<u>3,255.80</u>	<u>100.0%</u>
Net Income	<u><u>3,255.80</u></u>	<u><u>0.00</u></u>	<u><u>3,255.80</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Profit & Loss Budget vs. Actual Capital Funds Accrual

Accrual Basis

July through December 2018

	\$10 Reserve (CAPITAL FUND)		Total Reserve St... (CAPITAL FUND)		Total CAPITAL ...		TOTAL	
	Jul - De...	B...	Jul - Dec 18	B...	Jul - Dec ...	B...	Jul - Dec ...	Bu...
Other Income/Expense								
Other Income								
4700 · Capital Fund Income-Unrestricted								
4710 · Replacemnt Reserve Assmt	84,840.00		0.00		84,840.00		84,840.00	0.00
Total 4700 · Capital Fund Income-Unrestricted	<u>84,840.00</u>		<u>0.00</u>		<u>84,840.00</u>		<u>84,840.00</u>	<u>0.00</u>
4800 · Capital Fund Income-Restricted								
4720 · Reserve Study Assessment	0.00		135,744.00		135,744.00		135,744.00	0.00
4850 · Capital interest income	0.00		467.76		467.76		467.76	0.00
Total 4800 · Capital Fund Income-Restricted	<u>0.00</u>		<u>136,211.76</u>		<u>136,211.76</u>		<u>136,211.76</u>	<u>0.00</u>
Total Other Income	<u>84,840.00</u>		<u>136,211.76</u>		<u>221,051.76</u>		<u>221,051.76</u>	<u>0.00</u>
Other Expense								
4920 · Capital Expenditures								
4924 · Reserve Study Capital Expenses	0.00		249,723.80		249,723.80		249,723.80	0.00
Total 4920 · Capital Expenditures	<u>0.00</u>		<u>249,723.80</u>		<u>249,723.80</u>		<u>249,723.80</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>		<u>249,723.80</u>		<u>249,723.80</u>		<u>249,723.80</u>	<u>0.00</u>
Net Other Income	<u>84,840.00</u>		<u>-113,512.04</u>		<u>-28,672.04</u>		<u>-28,672.04</u>	<u>0.00</u>
Net Income	<u>84,840.00</u>		<u>-113,512.04</u>		<u>-28,672.04</u>		<u>-28,672.04</u>	<u>0.00</u>