

Carlyon Beach Homeowners Association

09/19/18

Balance Sheet

Accrual Basis

As of August 31, 2018

| | Aug 31, 18 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Cash | |
| 1100 · Operating Funds | |
| 1105 · 1st Citizens Bank-General Op | 216,196.38 |
| 1107 · South Sound Bank Marina -19594 | 61,116.55 |
| 1108 · South Sound Bank Sewer -19586 | 4,569.73 |
| Total 1100 · Operating Funds | 281,882.66 |
| 1140 · Pledged Funds | |
| 1141 · 1st Citizens-Emergency H20 2587 | 11,106.96 |
| 1142 · 1st Citizens- Marina DNR 1385 | 13,261.28 |
| 1143 · 1st Citizens-Squax Outfall 1335 | 1,509.83 |
| 1144 · 1st Citizens-Filter Replac-3194 | 36,612.22 |
| Total 1140 · Pledged Funds | 62,490.29 |
| 1150 · Capital Funds | |
| 1151 · Olympia Fed Svgs-Capital Fund | |
| 1151.1 · Oly CD 8818-9/11/19 - Res Study | 51,951.33 |
| 1151.3 · Oly CD 8834-9/11/18 - Res Study | 33,977.83 |
| 1151.4 · Oly Fed Money Market Acct 2017 | |
| 1151.41 · Oly Fed Money Mkt - Res Study | -93,173.06 |
| 1151.42 · Oly Fed Money Mkt - \$10 Reserve | 71,136.81 |
| Total 1151.4 · Oly Fed Money Market Acct 2017 | -22,036.25 |
| Total 1151 · Olympia Fed Svgs-Capital Fund | 63,892.91 |
| Total 1150 · Capital Funds | 63,892.91 |
| 1175 · Petty Cash | 100.00 |
| Total 1000 · Cash | 408,365.86 |
| Total Checking/Savings | 408,365.86 |
| Accounts Receivable | |
| 1300 · Accounts Receivable | |
| 1310 · A/R - General | 392,899.67 |
| 1320 · A/R - Marina | 20,453.93 |
| 1330 · A/R - Sewer | 16,191.65 |
| Total 1300 · Accounts Receivable | 429,545.25 |
| Total Accounts Receivable | 429,545.25 |
| Other Current Assets | |
| 1350 · Sent to Collections | 17,112.55 |
| 1351 · Sent to Collections - offset | -17,112.55 |
| 1398 · Allowance for Doubtful* | -24,803.81 |
| 1400 · Prepaid Accounts | |
| 1405 · Prepaid Insurance | 34,276.92 |
| 1420 · Prepaid Squaxin Nwd Outfall | 1,814.83 |
| 1425 · Prepaid Corporate Income Tax | 2,230.38 |
| 1430 · Prepaid DNR Marina Lease | 5,102.84 |
| Total 1400 · Prepaid Accounts | 43,424.97 |
| 1439 · Receivable from D. Hendrickson | 32,600.00 |
| Total Other Current Assets | 51,221.16 |
| Total Current Assets | 889,132.27 |

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As of August 31, 2018

| | <u>Aug 31, 18</u> |
|---|----------------------------|
| Fixed Assets | |
| 1600 · Fixed Assets | 3,802,665.02 |
| 1795 · Accumulated Depreciatiion | -2,644,373.73 |
| Total Fixed Assets | <u>1,158,291.29</u> |
| TOTAL ASSETS | <u>2,047,423.56</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | 2,157.13 |
| Other Current Liabilities | |
| 2400 · Payroll Liabilities | |
| 2420 · 940 - FUTA PR Tax | 23.51 |
| 2430 · WA SUI PR Tax | 2,676.76 |
| 2435 · L & I - WA Workers' Comp Tax | 2,091.09 |
| Total 2400 · Payroll Liabilities | <u>4,791.36</u> |
| 2490 · B&O Tax Payable | 558.00 |
| 2500 · Accrued Expenses | |
| 2510 · Accrued Vacation and Sick Leave | 7,417.97 |
| 2515 · Accrued Corporate Income Tax | 886.00 |
| 2520 · Accrued Accounting Fees | 14,583.34 |
| Total 2500 · Accrued Expenses | <u>22,887.31</u> |
| 2600 · Deposits | |
| 2610 · Building Permit Deposits | 10,325.00 |
| 2630 · Rental House Deposit | 1,700.00 |
| Total 2600 · Deposits | <u>12,025.00</u> |
| Total Other Current Liabilities | <u>40,261.67</u> |
| Total Current Liabilities | <u>42,418.80</u> |
| Total Liabilities | 42,418.80 |
| Equity | |
| 3400 · Designated - General | 649,451.80 |
| 3450 · Designated-Capital | 317,725.04 |
| 3600 · Designated-Marina | 133,858.46 |
| 3700 · Designated-Sewer | 606,068.37 |
| 3900 · Unrestricted Net Assets | -75,654.94 |
| Net Income | 373,556.03 |
| Total Equity | <u>2,005,004.76</u> |
| TOTAL LIABILITIES & EQUITY | <u>2,047,423.56</u> |

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through August 2018

| | Jul - Aug 18 | Budget | \$ Over Budget | % of Bud... |
|------------------------------------|-------------------|-------------|-------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4100 · General Fund Income | 448,127.21 | 491,894.00 | -43,766.79 | 91.1% |
| Total Income | 448,127.21 | 491,894.00 | -43,766.79 | 91.1% |
| Gross Profit | 448,127.21 | 491,894.00 | -43,766.79 | 91.1% |
| Expense | | | | |
| 5100 · Personnel Services | 53,343.68 | 291,216.00 | -237,872.32 | 18.3% |
| 5200 · Contractual Services | 21,460.61 | 111,390.00 | -89,929.39 | 19.3% |
| 5300 · Parts & Supplies | 5,678.56 | 22,000.00 | -16,321.44 | 25.8% |
| 5400 · Other Expense | 3,898.37 | 27,588.00 | -23,689.63 | 14.1% |
| 5800 · Utilities & Fuel | 5,428.95 | 39,700.00 | -34,271.05 | 13.7% |
| Total Expense | 89,810.17 | 491,894.00 | -402,083.83 | 18.3% |
| Net Ordinary Income | 358,317.04 | 0.00 | 358,317.04 | 100.0% |
| Net Income | 358,317.04 | 0.00 | 358,317.04 | 100.0% |

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July through August 2018

Accrual Basis

| | <u>Jul - Aug 18</u> | <u>Budget</u> | <u>\$ Over Bu...</u> | <u>% of Bud...</u> |
|------------------------------------|---------------------|---------------|----------------------|--------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4500 · Marina Fund Income | 42,835.47 | 57,910.00 | -15,074.53 | 74.0% |
| Total Income | 42,835.47 | 57,910.00 | -15,074.53 | 74.0% |
| Gross Profit | 42,835.47 | 57,910.00 | -15,074.53 | 74.0% |
| Expense | | | | |
| 5100 · Personnel Services | 812.50 | 13,071.00 | -12,258.50 | 6.2% |
| 5200 · Contractual Services | 563.84 | 1,725.00 | -1,161.16 | 32.7% |
| 5300 · Parts & Supplies | 210.28 | 43,114.00 | -42,903.72 | 0.5% |
| Total Expense | 1,586.62 | 57,910.00 | -56,323.38 | 2.7% |
| Net Ordinary Income | 41,248.85 | 0.00 | 41,248.85 | 100.0% |
| Net Income | <u>41,248.85</u> | <u>0.00</u> | <u>41,248.85</u> | <u>100.0%</u> |

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July through August 2018

Accrual Basis

| | <u>Jul - Aug 18</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Bu...</u> |
|------------------------------------|------------------------|--------------------|------------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4600 · Sewer Fund Income | 43,676.27 | 250,620.00 | -206,943.73 | 17.4% |
| Total Income | <u>43,676.27</u> | <u>250,620.00</u> | <u>-206,943.73</u> | <u>17.4%</u> |
| Gross Profit | 43,676.27 | 250,620.00 | -206,943.73 | 17.4% |
| Expense | | | | |
| 5100 · Personnel Services | 17,673.42 | 110,103.00 | -92,429.58 | 16.1% |
| 5200 · Contractual Services | 14,965.60 | 96,242.00 | -81,276.40 | 15.5% |
| 5300 · Parts & Supplies | 2,904.98 | 10,475.00 | -7,570.02 | 27.7% |
| 5400 · Other Expense | 703.00 | 4,800.00 | -4,097.00 | 14.6% |
| 5800 · Utilities & Fuel | 4,110.09 | 29,000.00 | -24,889.91 | 14.2% |
| Total Expense | <u>40,357.09</u> | <u>250,620.00</u> | <u>-210,262.91</u> | <u>16.1%</u> |
| Net Ordinary Income | <u>3,319.18</u> | <u>0.00</u> | <u>3,319.18</u> | <u>100.0%</u> |
| Net Income | <u><u>3,319.18</u></u> | <u><u>0.00</u></u> | <u><u>3,319.18</u></u> | <u><u>100.0%</u></u> |

Carlyon Beach Homeowners Association
Profit & Loss Budget vs. Actual Capital Funds Accrual

Accrual Basis

July through August 2018

| | \$10 Reserve | | Total Reserve ... | | Total CAPITAL... | | TOTAL | |
|---|------------------|---|--------------------|---|-------------------|---|-------------------|-------------|
| | (CAPITAL FU... | | (CAPITAL FUND) | | Jul - Aug ... | | Jul - Aug ... | |
| | Jul - Au... | B | Jul - Aug 18 | B | Jul - Aug ... | B | Jul - Aug ... | Bu... |
| Other Income/Expense | | | | | | | | |
| Other Income | | | | | | | | |
| 4700 · Capital Fund Income-Unrestrcted | | | | | | | | |
| 4710 · Replacemnt Reserve Assmt | 84,720.00 | | 0.00 | | 84,720.00 | | 84,720.00 | 0.00 |
| Total 4700 · Capital Fund Income-Unrestrcted | 84,720.00 | | 0.00 | | 84,720.00 | | 84,720.00 | 0.00 |
| 4800 · Capital Fund Income-Restricted | | | | | | | | |
| 4720 · Reserve Study Assessment | 0.00 | | 135,552.00 | | 135,552.00 | | 135,552.00 | 0.00 |
| 4850 · Capital interest income | 0.00 | | 122.76 | | 122.76 | | 122.76 | 0.00 |
| Total 4800 · Capital Fund Income-Restricted | 0.00 | | 135,674.76 | | 135,674.76 | | 135,674.76 | 0.00 |
| Total Other Income | 84,720.00 | | 135,674.76 | | 220,394.76 | | 220,394.76 | 0.00 |
| Other Expense | | | | | | | | |
| 4920 · Capital Expenditures | | | | | | | | |
| 4924 · Reserve Study Capital Expenses | 0.00 | | 249,723.80 | | 249,723.80 | | 249,723.80 | 0.00 |
| Total 4920 · Capital Expenditures | 0.00 | | 249,723.80 | | 249,723.80 | | 249,723.80 | 0.00 |
| Total Other Expense | 0.00 | | 249,723.80 | | 249,723.80 | | 249,723.80 | 0.00 |
| Net Other Income | 84,720.00 | | -114,049.04 | | -29,329.04 | | -29,329.04 | 0.00 |
| Net Income | <u>84,720.00</u> | | <u>-114,049.04</u> | | <u>-29,329.04</u> | | <u>-29,329.04</u> | <u>0.00</u> |