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Carlyon Beach Homeowners Association

05/16/19

Balance Sheet

Accrual Basis

As of April 30, 2019

	<u>Apr 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	2,523.69
1105.2 · 1st Citizens - CC Deposit 4238	3,606.70
1105.3 · 1st Citizens - MM Acct 5327	106,772.76
1160 · Sound Sound Bank General - 1681	<u>50,047.41</u>
Total 1105 · 1st Citizens Bank-General Op	162,950.56
1107 · South Sound Bank Marina -19594	92,483.28
1108 · South Sound Bank Sewer -19586	<u>9,360.97</u>
Total 1100 · Operating Funds	264,794.81
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,108.64
1142 · 1st Citizens- Marina DNR 1385	13,263.29
1143 · 1st Citizens-Squax Outfall 1335	1,510.05
1144 · 1st Citizens-Filter Replac-3194	<u>36,617.76</u>
Total 1140 · Pledged Funds	62,499.74
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,227.47
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	84,545.58
1151.42 · Oly Fed Money Mkt - \$10 Reserve	<u>66,413.23</u>
Total 1151.4 · Oly Fed Money Market Acct 2017	150,958.81
Total 1151 · Olympia Fed Svgs-Capital Fund	<u>203,186.28</u>
Total 1150 · Capital Funds	203,186.28
1175 · Petty Cash	<u>100.00</u>
Total 1000 · Cash	<u>530,580.83</u>
Total Checking/Savings	530,580.83
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	92,154.29
1320 · A/R - Marina	2,794.40
1330 · A/R - Sewer	<u>20,508.60</u>
Total 1300 · Accounts Receivable	<u>115,457.29</u>
Total Accounts Receivable	115,457.29
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-9,528.42
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	9,717.07
1420 · Prepaid Squaxin Nwd Outfall	201.71
1425 · Prepaid Corporate Income Tax	2,861.70
1430 · Prepaid DNR Marina Lease	<u>1,701.00</u>

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Total 1400 · Prepaid Accounts	14,481.48
1439 · Receivable from D. Hendrickson	32,100.00
Total Other Current Assets	<u>37,053.06</u>
Total Current Assets	683,091.18
Fixed Assets	
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,798,540.73
Total Fixed Assets	<u>1,004,124.29</u>
TOTAL ASSETS	<u><u>1,687,215.47</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	1,978.90
Total Credit Cards	1,978.90
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	18.02
2430 · WA SUI PR Tax	953.41
2435 · L & I - WA Workers' Comp Tax	743.74
2440 · Family & Medical Leave	210.57
Total 2400 · Payroll Liabilities	1,925.74
2490 · B&O Tax Payable	279.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	1,213.00
2520 · Accrued Accounting Fees	10,416.70
Total 2500 · Accrued Expenses	19,047.67
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	18,800.00
2630 · Rental House Deposit	1,700.00
Total 2600 · Deposits	20,500.00
Total Other Current Liabilities	51,627.08
Total Current Liabilities	53,605.98
Total Liabilities	53,605.98
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-87,652.95
Net Income	128,162.23
Total Equity	1,633,609.49
TOTAL LIABILITIES & EQUITY	<u><u>1,687,215.47</u></u>

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through April 2019

	<u>Jul '18 - A...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	498,093.45	491,894.00	6,199.45	101.3%
Total Income	498,093.45	491,894.00	6,199.45	101.3%
Gross Profit	498,093.45	491,894.00	6,199.45	101.3%
Expense				
5100 · Personnel Services	217,214.33	291,216.00	-74,001.67	74.6%
5200 · Contractual Services	96,881.13	111,390.00	-14,508.87	87.0%
5300 · Parts & Supplies	20,286.91	22,000.00	-1,713.09	92.2%
5400 · Other Expense	16,306.28	27,588.00	-11,281.72	59.1%
5800 · Utilities & Fuel	27,393.56	39,700.00	-12,306.44	69.0%
Total Expense	378,082.21	491,894.00	-113,811.79	76.9%
Net Ordinary Income	120,011.24	0.00	120,011.24	100.0%
Net Income	120,011.24	0.00	120,011.24	100.0%

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through April 2019

	<u>Jul '18 - A...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	43,506.61	57,910.00	-14,403.39	75.1%
Total Income	43,506.61	57,910.00	-14,403.39	75.1%
Gross Profit	43,506.61	57,910.00	-14,403.39	75.1%
Expense				
5100 · Personnel Services	2,214.69	13,071.00	-10,856.31	16.9%
5200 · Contractual Services	1,548.92	1,725.00	-176.08	89.8%
5300 · Parts & Supplies	2,927.59	43,114.00	-40,186.41	6.8%
5400 · Other Expense	26.25			
Total Expense	6,717.45	57,910.00	-51,192.55	11.6%
Net Ordinary Income	36,789.16	0.00	36,789.16	100.0%
Net Income	36,789.16	0.00	36,789.16	100.0%

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through April 2019

	<u>Jul '18 - Apr ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	206,740.19	250,620.00	-43,879.81	82.5%
Total Income	<u>206,740.19</u>	<u>250,620.00</u>	<u>-43,879.81</u>	<u>82.5%</u>
Gross Profit	206,740.19	250,620.00	-43,879.81	82.5%
Expense				
5100 · Personnel Services	88,928.08	110,103.00	-21,174.92	80.8%
5200 · Contractual Services	76,797.78	96,242.00	-19,444.22	79.8%
5300 · Parts & Supplies	11,849.74	10,475.00	1,374.74	113.1%
5400 · Other Expense	3,568.99	4,800.00	-1,231.01	74.4%
5800 · Utilities & Fuel	23,421.33	29,000.00	-5,578.67	80.8%
Total Expense	<u>204,565.92</u>	<u>250,620.00</u>	<u>-46,054.08</u>	<u>81.6%</u>
Net Ordinary Income	<u>2,174.27</u>	<u>0.00</u>	<u>2,174.27</u>	<u>100.0%</u>
Net Income	<u><u>2,174.27</u></u>	<u><u>0.00</u></u>	<u><u>2,174.27</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Profit & Loss Budget vs. Actual Capital Funds Accrual

Accrual Basis

July 2018 through April 2019

	TOTAL	
	Jul '18 - Apr 19	Budget
Other Income/Expense		
Other Income		
4700 · Capital Fund Income-Unrestricted		
4710 · Replacemnt Reserve Assmt	84,840.00	0.00
Total 4700 · Capital Fund Income-Unrestricted	84,840.00	0.00
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	135,744.00	0.00
4850 · Capital Interest Income	827.36	0.00
Total 4800 · Capital Fund Income-Restricted	136,571.36	0.00
Total Other Income	221,411.36	0.00
Other Expense		
4920 · Capital Expenditures		
4922 · Unrestricted Capital Expenses	2,500.00	0.00
4924 · Reserve Study Capital Expenses	249,723.80	0.00
Total 4920 · Capital Expenditures	252,223.80	0.00
Total Other Expense	252,223.80	0.00
Net Other Income	-30,812.44	0.00
Net Income	-30,812.44	0.00