

Short Form Treasurer Report – January 31, 2025

January Bank Balances:

- General Checking \$192,339
- Events Group \$2,825
- Unrestricted Cap Fund \$299,761
- Restricted Cap Fund \$354,658
- TB CDs \$267,099

Accounts Receivable:

- 30 Day Aging: \$29,998.42
- 60 Day Aging: \$39,680.36
- 90 Day Aging: \$137,353.46

Collections Results:

- The board has 28 accounts with their collection attorney.
- \$73,628.81 has been submitted for collections.
- \$18,374.88 has been collected by the attorney.

January Expenses Covered by Unrestricted/Restricted Capital:

- None

Financial Project Summary:

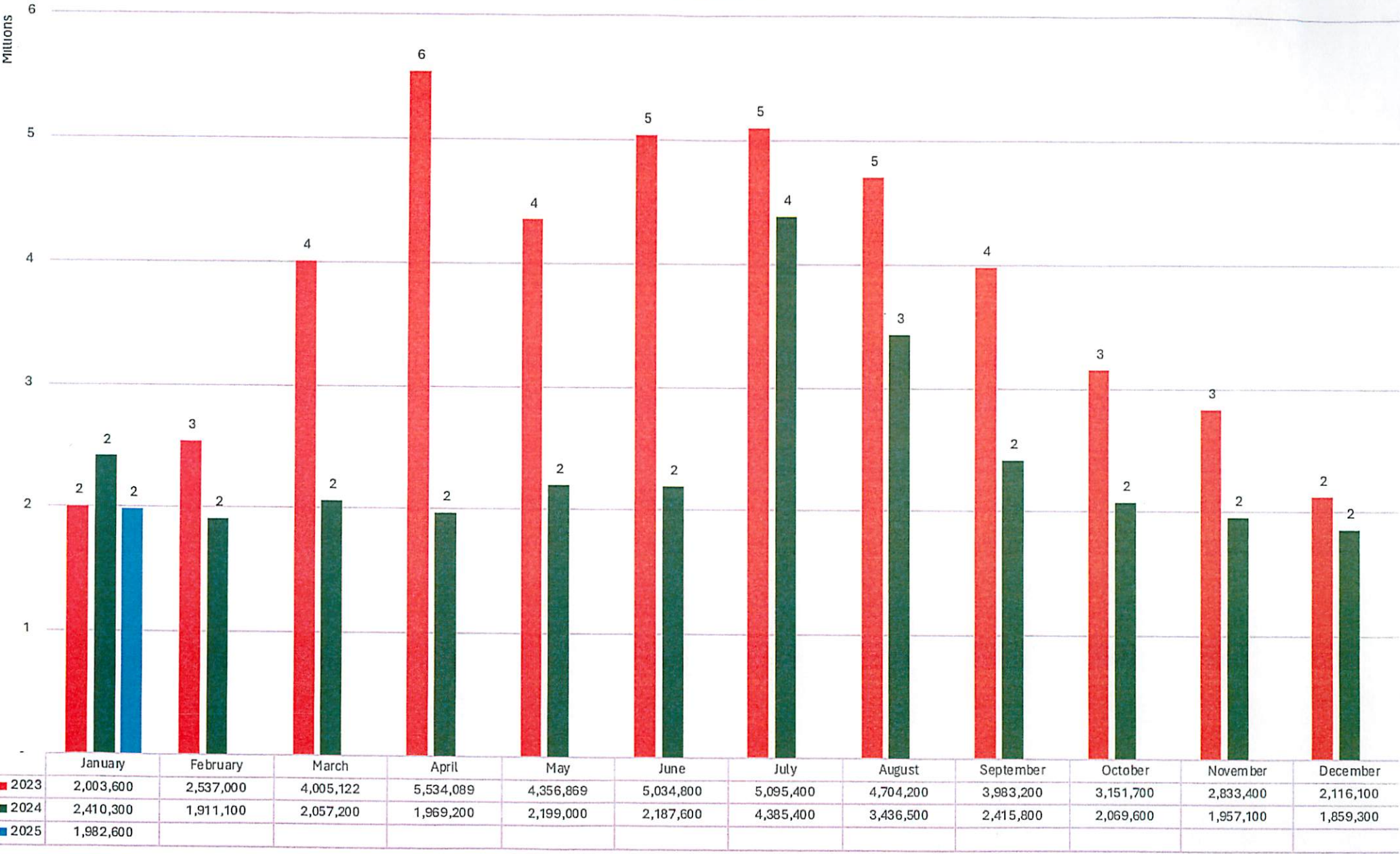
- Timeline and Planning for Budget and workshops in process.
- Bids on Reserve Study consultants in process.
- Analyzing collections processes and attorney options.

Reserve Progress



CO] The community has made steady progress in saving towards our reserve goal of \$1,351,647. The spend in July was planned from the Restricted Cap Fund. CBHA transfers \$36,083 a month into the reserve accounts. In net, we have saved \$178,768 towards our reserves in 2024. We estimate we are 2-3 years away from completing our reserve goal at the 2024 Reserve Study estimate.

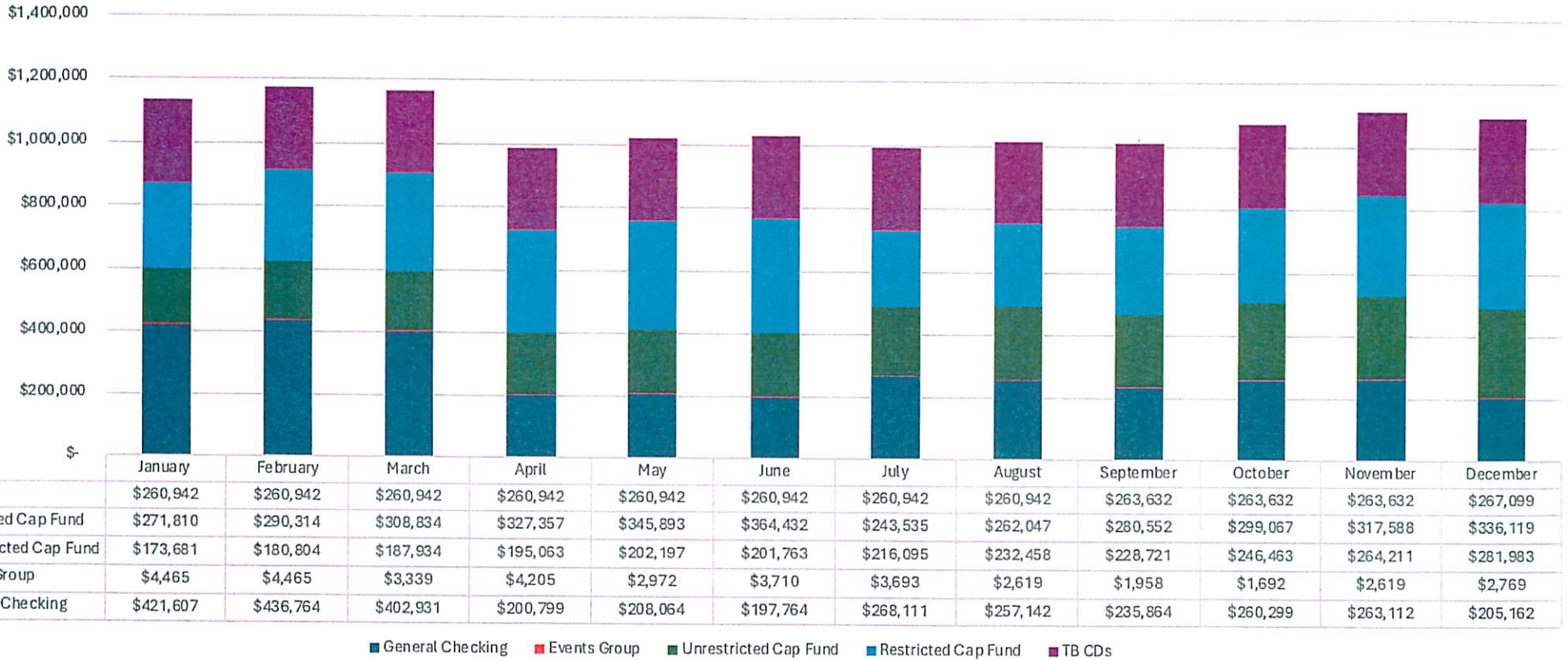
CBHA Water Use (Millions of Gallons)



Year and Month

■ 2023 ■ 2024 ■ 2025

Bank Balances (2024)



Q] A \$225k payment from the General Operating fund was made on April 26th, 2024 to pay against the "well loan", resulting in a decrease of total balance in the General Operating fund and increasing the monthly loan repayment from \$18,182.68 to \$13,298.30. The additional free cash flow generated by this change was \$39075.04 in 2024, which has remained in the General Operating fund.

Q] In July, a payment from the Restricted Capital Fund for \$139,449 was paid to Jimini Construction LLC. This was a planned and budgeted parking lot and road repair.