

Financial Report Analysis – March 31, 2025

Income:

- Dues \$70,342
- Special Assessment \$19,046
- Other Sources \$7,975
- Event Group \$160
- Parks/Rec Income \$400
- Marina Income \$1,350
- WWTP/Sewer Income \$26,598
- Water System Income \$14,036
 - **Total Income \$139,907**
 - Total special assmnt funds received roughly \$465,000.

Accounts Receivable:

- 30 Day Aging: \$32,090
- 60 Day Aging: \$67,829
- 90 Day Aging: \$136,552

Collections Results:

- The board has 15 accounts with their previous collection attorney.
 - \$73,628.81 has been submitted for collections.
 - \$31,112.76 has been collected by the attorney.
- The board has 0 accounts with their new collection attorney.
 - \$12,301.96 has been submitted for collections.
 - \$12,301.96 has been collected by the attorney.

March Expenses Covered by Unrestricted/Restricted Capital:

- None

Current Bank Loan – Well Project

- \$494,988.74

Current Funds – Balance Sheet Items

- Marina Fund \$138,542
- Sewer Fund \$33,399
- Water Fund \$29,997

March Bank Balances:

- General Checking \$225,855
- Events Group \$2,347
- Unrestricted Cap Fund \$299,885
- Restricted Cap Fund \$354,948
- TB CDs \$267,099
 - Total Cash Assets \$1,150,134 down from \$1,158,209

Operating Expenses vs Budget:

Expense Category	Total YTD Expense	Budget Remaining
General Employment	\$90,433	\$50,879
Corporate Costs	\$98,023	\$-12,023
Utilities	\$45,147	\$16,281
Fees/Insurance/Taxes	\$76,768	\$55,256
Marina Expenses	\$37,274	\$-1,678
Water System Expenses	\$101,895	\$12,089
CBHA Office Expenses	\$70,843	\$31,733
WWTP/Sewer Expenses	\$238,851	\$70,083
Parks & Rec Expenses	\$27,657	\$-8,871
Roads/Stormwater Exp	\$53,754	\$-19,562
Maintenance Expenses	\$68,016	\$16,980
Events Group	\$2,964	\$-1,308
Bank Loan Interest	\$22,938	\$137,126
Capital Projects	\$160,936	\$237,064
<u>Net Expenses</u>	<u>\$1,095,499</u>	<u>\$584,049</u>