

October Bank Balances:

- General Checking \$260,299
- Events Group \$1,692
- Unrestricted Cap Fund \$246,463
- Restricted Cap Fund \$299,067
- TB CDs \$263,632
 - Total Cash Assets \$1,071,153 up from \$1,010,727

Operating Expenses vs Budget:

Expense Category	Total YTD Expense	Budget Remaining
General Employment	\$41,583	\$99,729
Corporate Costs	\$35,541	\$50,459
Utilities	\$18,459	\$42,969
Fees/Insurance/Taxes	\$72,608	\$59,416
Marina Expenses	\$28,917	\$6,679
Water System Expenses	\$46,682	\$67,302
CBHA Office Expenses	\$30,630	\$71,946
WWTP/Sewer Expenses	\$89,334	\$219,600
Parks & Rec Expenses	\$16,872	\$1,914
Roads/Stormwater Exp	\$23,473	\$10,719
Maintenance Expenses	\$15,270	\$69,726
Events Group	\$2,041	\$-385
Bank Loan Interest	\$10,743	\$149,321
Capital Projects	\$160,936	\$237,064
<u>Net Expenses</u>	<u>\$593,089</u>	<u>\$1,086,459</u>

Financial Report Analysis – October 31, 2024

Income:

- Dues \$70,734
- Special Assessment \$20,008
- Other Sources \$5,453
- Event Group \$358
- Parks/Rec Income \$204
- Marina Income \$351
- WWTP/Sewer Income \$33,807
- Water System Income \$14,326
 - **Total Income \$145,415**
 - Total special assmnt funds received roughly \$418,000.

Accounts Receivable:

- 30 Day Aging: \$28,408
- 60 Day Aging: \$39,284
- 90 Day Aging: \$123,460

Collections Results:

- The board has 15 accounts with their collection attorney.
- \$22,287.78 has been submitted for collections.
- \$13,600.78 has been collected by the attorney.

October Expenses Covered by Unrestricted/Restricted Capital:

- None

Current Bank Loan – Well Project

- \$549,286

Current Funds – Balance Sheet Items

- Marina Fund \$143,712
- Sewer Fund \$57,669
- Water Fund \$29,372