

## Financial Report Analysis – September 30, 2024

### Income:

- Dues \$76,218
- Special Assessment \$16,211
- Other Sources \$11,506
- Event Group \$185
- Parks/Rec Income \$1,066
- Marina Income \$636
- WWTP/Sewer Income \$27,749
- Water System Income \$15,051
  - **Total Income \$148,793**
  - Total special assmnt funds received roughly \$406,000.

### Accounts Receivable:

- 30 Day Aging: \$78,491
- 60 Day Aging: \$33,600
- 90 Day Aging: \$114,572

### Collections Results:

- The board has 15 accounts with their collection attorney.
- \$22,287.78 has been submitted for collections.
- \$13,600.78 has been collected by the attorney.

### September Expenses Covered by Unrestricted/Restricted Capital:

- Pond Filters - \$21,487

### Current Bank Loan – Well Project

- \$560,015

### Current Funds – Balance Sheet Items

- Marina Fund \$151,362
- Sewer Fund \$45,783
- Water Fund \$27,836

September Bank Balances:

- General Checking \$235,864
- Events Group \$1,958
- Unrestricted Cap Fund \$228,721
- Restricted Cap Fund \$280,552
- TB CDs \$263,632
  - Total Cash Assets \$1,010,727 down from \$1,015,208

Operating Expenses vs Budget:

<b>Expense Category</b>	<b>Total YTD Expense</b>	<b>Budget Remaining</b>
General Employment	\$33,112	\$108,200
Corporate Costs	\$23,312	\$62,688
Utilities	\$14,201	\$47,227
Fees/Insurance/Taxes	\$71,193	\$60,831
Marina Expenses	\$21,195	\$14,401
Water System Expenses	\$36,561	\$77,423
CBHA Office Expenses	\$24,120	\$78,456
WWTP/Sewer Expenses	\$71,121	\$237,813
Parks & Rec Expenses	\$14,507	\$4,279
Roads/Stormwater Exp	\$17,228	\$16,964
Maintenance Expenses	\$14,208	\$70,788
Events Group	\$1,418	\$238
Bank Loan Interest	\$8,174	\$151,890
Capital Projects	\$160,936	\$237,064
<b><u>Net Expenses</u></b>	<b><u>\$511,285</u></b>	<b><u>\$1,168,262</u></b>