

Financial Report Analysis – June 30, 2024

Income:

- Dues \$52,716
- Special Assessment \$19,290
- Other Sources \$3,057
- Event Group \$737
- Parks/Rec Income \$884
- Marina Income \$4,958
- WWTP/Sewer Income \$21,862
- Water System Income \$10,143
 - **Total Income \$113,647**
 - Note: Accounting is done on accrual.
 - Total special assmnt funds received roughly \$379,000.

Accounts Receivable:

- Current aging over 60 days \$109,409.
- Increased from last month by around \$6,796.

June Expenses Covered by Unrestricted/Restricted Capital:

- None

Current Bank Loan – Well Project

- \$591,736

Current Funds – Balance Sheet Items

- Marina Fund \$142,150
- Sewer Fund \$29,454
- Water Fund \$13,691

June Bank Balances:

- General Checking \$197,764
- Events Group \$3,710
- Unrestricted Cap Fund \$201,763
- Restricted Cap Fund \$364,432
- TB CDs \$260,942
 - Total Cash Assets \$1,028,611 up from \$1,020,068

Operating Expenses vs Budget:

Expense Category	Total YTD Expense	Budget Remaining
General Employment	\$114,131	\$450,627
Client Operations	\$0	\$384,655
Corporate Costs	\$85,203	-\$85,203
Facilities Operations	\$0	\$32,658
Recreation	\$0	\$80,950
Utilities	\$55,687	-\$55,687
Fees/Insurance/Taxes	\$73,403	-\$50,684
Marina Expenses	\$4,228	-\$4,228
Water System Expenses	\$97,334	-\$97,334
CBHA Office Expenses	\$80,827	-\$80,827
WWTP/Sewer Expenses	\$300,835	-\$300,835
Parks & Rec Expenses	\$51,490	-\$51,490
Roads/Stormwater Expenses	\$41,321	-\$41,321
Maintenance Expenses	\$14,566	-\$14,566
Events Group	\$3,383	-\$3,383
Bank Loan Interest	\$39,294	-\$39,294
<u>Net Expenses</u>	<u>\$961,703</u>	<u>\$124,037</u>

Ongoing Accounting Projects:

1. Finalize Audit with CPA