

Financial Report Analysis – August 31, 2024

Income:

- Dues \$96,969
- Special Assessment \$16,314
- Other Sources \$7,239
- Event Group \$68
- Parks/Rec Income \$1,605
- Marina Income -\$5,052
- WWTP/Sewer Income \$27,820
- Water System Income \$17,748
 - **Total Income \$163,104**
 - Note: Marina negative because reversals of annual billings for those paying monthly.
 - Total special assmnt funds received roughly \$397,000.

Accounts Receivable:

- 30 Day Aging: \$77,656
- 60 Day Aging: \$10,492
- 90 Day Aging: \$122,143

Collections Results:

- The board has 12 accounts with their collection attorney.
- \$22,287.78 has been submitted for collections.
- \$4,682.62 has been collected by the attorney.

August Expenses Covered by Unrestricted/Restricted Capital:

- None

Current Bank Loan – Well Project

- \$570,608

Current Funds – Balance Sheet Items

- Marina Fund \$152,236
- Sewer Fund \$47,817
- Water Fund \$31,264

August Bank Balances:

- General Checking \$257,142
- Events Group \$2,619
- Unrestricted Cap Fund \$232,458
- Restricted Cap Fund \$262,047
- TB CDs \$260,942
 - Total Cash Assets \$1,015,208 up from \$992,376

Operating Expenses vs Budget:

Expense Category	Total YTD Expense	Budget Remaining
General Employment	\$22,110	\$119,202
Corporate Costs	\$14,320	\$71,680
Utilities	\$10,066	\$51,362
Fees/Insurance/Taxes	\$69,232	\$62,792
Marina Expenses	\$19,786	\$15,810
Water System Expenses	\$21,070	\$92,914
CBHA Office Expenses	\$15,261	\$87,315
WWTP/Sewer Expenses	\$45,194	\$263,740
Parks & Rec Expenses	\$11,487	\$7,299
Roads/Stormwater Exp	\$13,007	\$21,185
Maintenance Expenses	\$5,282	\$79,714
Events Group	\$571	\$1,085
Bank Loan Interest	\$5,469	\$154,595
Capital Projects	\$139,449	\$258,551
<u>Net Expenses</u>	<u>\$392,304</u>	<u>\$1,287,244</u>