

## Financial Report Analysis – March 31, 2024

### *Income:*

- Dues \$52,716
- Special Assessment \$4,207
- Other Sources \$1,802
- Event Group \$0
- Parks/Rec Income \$410
- Marina Income \$2,766
- WWTP/Sewer Income \$30,456
- Water System Income \$11,477
  - **Total Income \$103,834**
  - Note: Accounting is done on accrual.
  - Total special assmnt funds received roughly \$345,000.

### *Accounts Receivable:*

- Current ageing over 60 days \$78,923

### *Monthly Expenses:*

- Total Expenses \$95,709
- Budgeted Expenses \$90,478
  - Budget Variance -5.8%
  - Note: Expenses are underbudget due to decreases in employment costs. If employment was on budget, then CBHA would be overbudget on expenses.

### *YTD Budget Expenses:*

- YTD Expenses \$745,607
- YTD Budget \$814,305
  - Budget Variance +8.4%

***March Expenses Covered by Unrestricted/Restricted Capital:***

- None

***Current Bank Loan – Well Project***

- \$851,643.45

***Current Funds – Balance Sheet Items***

- Marina Fund \$127,762
- Sewer Fund \$22,580
- Water Fund \$18,232

***March Bank Balances:***

- General Checking \$402,931
- Events Group \$3,339
- Unrestricted Cap Fund \$187,934
- Restricted Cap Fund \$308,834
- TB CDs \$260,942
  - Total Cash Assets \$1,163,980 down from \$1,173,289

***Ongoing Accounting Projects:***

1. Audit Water Fee/Special Assessment Billings