

Financial Report Analysis – November 30, 2023

Income:

- Dues \$56,460
- Special Assessment \$43,085
- Other Sources \$4,711
- Event Group \$603
- Parks/Rec Income \$370
- Marina Income \$3,198
- WWTP/Sewer Income \$30,240
- Water System Income \$11,960
 - **Total Income \$150,850**
 - Note: Accounting is done on accrual.
 - Total special assmnt funds received roughly \$210,000.

Accounts Receivable:

- Current ageing over 30 days \$75,274
- Increased from last month by around \$6,000.

Monthly Expenses:

- Total Expenses \$80,417
- Budgeted Expenses \$90,478
 - Budget Variance +11%
 - Note: Expenses are underbudget due to decreases in employment costs. If employment was on budget, then CBHA would be overbudget on expenses.

YTD Budget Expenses:

- YTD Expenses \$410,940
- YTD Budget \$452,392
 - Budget Variance +9.2%

November Expenses Covered by Unrestricted/Restricted Capital:

- Well Loan Fund - \$9,027

Current Bank Loan – Well Project

- \$907,965.01

Current Funds – Balance Sheet Items

- Marina Fund \$117,598
- Sewer Fund \$33,972
- Water Fund \$8,759

November Bank Balances:

- General Checking \$474,282
- Events Group \$4,982
- Unrestricted Cap Fund \$168,455
- FCB Merchant \$2,924
- Restricted Cap Fund \$251,541
- TB CDs \$258,895
 - Total Cash Assets \$1,161,079 up from \$1,102,681

Ongoing Accounting Projects:

1. Close out FCB Merchant & Checking
2. New signers on Timberland & Oly Fed
3. Audit/Tax Return cycle for FY 2022-2023
4. GL Account journal entries to correct expenses