

Carlyon Beach Homeowners Association

Balance Sheet

As of January 31, 2023

02/13/23

Accrual Basis

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash	
1100 - Operating Funds	
1105 - 1st Citizens Bank-General Op	
1105.1 - 1st Citizens-Operatng Acct 3104	17,443.64
1105.2 - 1st Citizens - CC Deposit 4238	35,167.61
1105.3 - 1st Citizens - MM Acct 5327	100,131.07
1160 - Timberland Bank General - 1681	101,089.79
Total 1105 - 1st Citizens Bank-General Op	<u>253,832.11</u>
1107 - Timberland Bank Marina -19594	115,278.15
1108 - Timberland Bank Sewer -19586	10,835.61
Total 1100 - Operating Funds	<u>379,945.87</u>
1140 - DNR Security Deposits	
1142 - 1st Citizens- Marina DNR 1385	13,283.93
1143 - 1st Citizens-Squax Outfall 1335	1,512.40
Total 1140 - DNR Security Deposits	<u>14,796.33</u>
1150 - Capital Funds	
1151 - Olympia Fed Svgs-Capital Fund	
1151.4 - Oly Fed Reserve Acct 2017	
1151.41 - Oly Fed Money Mkt - Res Study	110,370.00
1151.4 - Oly Fed Reserve Acct 2017 - Other	65,016.50
Total 1151.4 - Oly Fed Reserve Acct 2017	<u>175,386.50</u>
1151.5 - Oly Fed Unrestricted Acct4764	73,732.02
Total 1151 - Olympia Fed Svgs-Capital Fund	<u>249,118.52</u>
1153 - Timberland - Reserve Capital CD	
1153.1 - Timberland - 11 Mo CD 4071 - RS	128,088.33
1153.2 - Timberland - 23 Mo CD 4089 - RS	130,456.70
Total 1153 - Timberland - Reserve Capital CD	<u>258,545.03</u>
Total 1150 - Capital Funds	<u>507,663.55</u>
1175 - Petty Cash	92.66
Total 1000 - Cash	<u>902,498.41</u>
Total Checking/Savings	<u>902,498.41</u>
Accounts Receivable	
1300 - Accounts Receivable	
1310 - A/R - General	254,985.05
1320 - A/R - Marina	24,112.56
1330 - A/R - Sewer	28,176.40
Total 1300 - Accounts Receivable	<u>307,274.01</u>
Total Accounts Receivable	<u>307,274.01</u>
Other Current Assets	
1350 - Sent to Collections	17,112.55
1351 - Sent to Collections - offset	-17,112.55
1397 - Allow. for Doubtful Assesments	-24,536.33
1398 - Allowance for Doubtful*	-7,249.84
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	29,535.74
1420 - Prepaid Squaxin Nwd Outfall	577.46
1425 - Prepaid Corporate Income Tax	3,884.00
1430 - Prepaid DNR Marina Lease	5,503.94
Total 1400 - Prepaid Accounts	<u>39,501.14</u>

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1439 · Receivable from D. Hendrickson	28,300.00
1440 · Receivable-Income Tax	-3,130.41
Total Other Current Assets	32,884.56
Total Current Assets	1,242,656.98
Fixed Assets	
1600 · Fixed Assets	4,235,536.03
1795 · Accumulated Depreciation	-3,250,719.73
Total Fixed Assets	984,816.30
TOTAL ASSETS	2,227,473.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	49,240.38
Total Accounts Payable	49,240.38
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed WH, FICA & Med PR Tax	4,205.97
2420 · 940 - FUTA PR Tax	203.37
2430 · WA SUI PR Tax	227.10
2435 · L & I - WA Workers' Comp Tax	738.58
2440 · Family & Medical Leave	176.18
2450 · Garnishments	304.36
Total 2400 · Payroll Liabilities	5,855.56
2490 · B&O Tax Payable	350.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,451.76
2520 · Accrued Accounting Fees	418.79
Total 2500 · Accrued Expenses	13,870.55
2599 · Prepaid Member Payments	56,966.67
2600 · Deposits	
2610 · Building Permit Deposits	16,775.00
Total 2600 · Deposits	16,775.00
Total Other Current Liabilities	93,817.78
Total Current Liabilities	143,058.16
Total Liabilities	143,058.16
Equity	
3400 · Designated - General	461,105.46
3600 · Designated-Marina	318,324.67
3700 · Designated-Sewer	598,293.14
3900 · Unrestricted Net Assets	422,072.64
Net Income	284,619.21
Total Equity	2,084,415.12
TOTAL LIABILITIES & EQUITY	2,227,473.28

Carlyon Beach Homeowners Association

General Fund Profit & Loss Budget vs. Actual Accrual Basis

02/13/23

Accrual Basis

July 2022 through January 2023

	<u>Jul '22 - Jan 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	552,487.12	590,148.00	-37,660.88	93.6%
Total Income	<u>552,487.12</u>	<u>590,148.00</u>	<u>-37,660.88</u>	<u>93.6%</u>
Gross Profit	552,487.12	590,148.00	-37,660.88	93.6%
Expense				
5100 · Personnel Services	244,101.05	401,988.00	-157,886.95	60.7%
5200 · Contractual Services	83,211.96	113,500.00	-30,288.04	73.3%
5300 · Parts & Supplies	31,440.20	19,360.00	12,080.20	162.4%
5400 · Other Expense	16,531.78	20,900.00	-4,368.22	79.1%
5800 · Utilities & Fuel	25,914.86	34,400.00	-8,485.14	75.3%
Total Expense	<u>401,199.85</u>	<u>590,148.00</u>	<u>-188,948.15</u>	<u>68.0%</u>
Net Ordinary Income	<u>151,287.27</u>	<u>0.00</u>	<u>151,287.27</u>	<u>100.0%</u>
Net Income	<u><u>151,287.27</u></u>	<u><u>0.00</u></u>	<u><u>151,287.27</u></u>	<u><u>100.0%</u></u>

02/13/23

Accrual Basis

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2022 through January 2023

	<u>Jul '22 - Jan 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	56,588.05	57,738.00	-1,149.95	98.0%
Total Income	<u>56,588.05</u>	<u>57,738.00</u>	<u>-1,149.95</u>	<u>98.0%</u>
Gross Profit	56,588.05	57,738.00	-1,149.95	98.0%
Expense				
5100 · Personnel Services	4,761.04	12,628.00	-7,866.96	37.7%
5200 · Contractual Services	30,766.27	32,377.00	-1,610.73	95.0%
5300 · Parts & Supplies	156.53	12,528.00	-12,371.47	1.2%
5400 · Other Expense	0.00	105.00	-105.00	0.0%
5800 · Utilities & Fuel	0.00	100.00	-100.00	0.0%
Total Expense	<u>35,683.84</u>	<u>57,738.00</u>	<u>-22,054.16</u>	<u>61.8%</u>
Net Ordinary Income	<u>20,904.21</u>	<u>0.00</u>	<u>20,904.21</u>	<u>100.0%</u>
Net Income	<u><u>20,904.21</u></u>	<u><u>0.00</u></u>	<u><u>20,904.21</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2022 through January 2023

02/13/23

Accrual Basis

	<u>Jul '22 - Jan 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	186,789.00	317,500.00	-130,711.00	58.8%
Total Income	<u>186,789.00</u>	<u>317,500.00</u>	<u>-130,711.00</u>	<u>58.8%</u>
Gross Profit	186,789.00	317,500.00	-130,711.00	58.8%
Expense				
5100 · Personnel Services	78,258.83	129,116.00	-50,857.17	60.6%
5200 · Contractual Services	75,696.67	138,353.00	-62,656.33	54.7%
5300 · Parts & Supplies	4,345.38	13,981.00	-9,635.62	31.1%
5400 · Other Expense	3,077.32	4,200.00	-1,122.68	73.3%
5800 · Utilities & Fuel	21,136.02	31,850.00	-10,713.98	66.4%
Total Expense	<u>182,514.22</u>	<u>317,500.00</u>	<u>-134,985.78</u>	<u>57.5%</u>
Net Ordinary Income	<u>4,274.78</u>	<u>0.00</u>	<u>4,274.78</u>	<u>100.0%</u>
Net Income	<u><u>4,274.78</u></u>	<u><u>0.00</u></u>	<u><u>4,274.78</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
July 2022 through January 2023

	<u>Jul '22 - Jan 23</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
4700 · Capital Income-Unrestricted Gen		
4710 · Unrestricted Capital Assessment	84,900.00	0.00
Total 4700 · Capital Income-Unrestricted Gen	84,900.00	0.00
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	220,740.00	0.00
4850 · Capital interest income	701.44	
Total 4800 · Capital Fund Income-Restricted	221,441.44	0.00
Total Other Income	306,341.44	0.00
Other Expense		
4920 · Capital Expenditures		
4922 · Capital Expenses (Unrestricted)	44,969.61	0.00
4924 · Reserve Capital Expenses	153,293.77	0.00
Total 4920 · Capital Expenditures	198,263.38	0.00
Total Other Expense	198,263.38	0.00
Net Other Income	108,078.06	0.00
Net Income	<u>108,078.06</u>	<u>0.00</u>

Carlyon Beach Homeowners Association Profit & Loss Prev Year Comparison July 2022 through January 2023

	Jul '22 - Jan 23	Jul '21 - Jan 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · General Fund Income	552,562.01	520,356.77	32,205.24	6.2%
4500 · Marina Fund Income	56,588.05	57,609.23	-1,021.18	-1.8%
4600 · Sewer Fund Income	186,789.00	182,386.00	4,403.00	2.4%
Total Income	<u>795,939.06</u>	<u>760,352.00</u>	<u>35,587.06</u>	<u>4.7%</u>
Gross Profit	795,939.06	760,352.00	35,587.06	4.7%
Expense				
5100 · Personnel Services	327,120.92	253,782.44	73,338.48	28.9%
5200 · Contractual Services	189,674.90	144,308.75	45,366.15	31.4%
5300 · Parts & Supplies	35,942.11	30,111.54	5,830.57	19.4%
5400 · Other Expense	19,609.10	19,130.84	478.26	2.5%
5800 · Utilities & Fuel	47,050.88	41,858.24	5,192.64	12.4%
Total Expense	<u>619,397.91</u>	<u>489,191.81</u>	<u>130,206.10</u>	<u>26.6%</u>
Net Ordinary Income	176,541.15	271,160.19	-94,619.04	-34.9%
Other Income/Expense				
Other Income				
4700 · Capital Income-Unrestricted Gen	84,900.00	84,900.00	0.00	0.0%
4800 · Capital Fund Income-Restricted	221,441.44	179,882.04	41,559.40	23.1%
4900 · Insurance Claim Payment	0.00	94,875.53	-94,875.53	-100.0%
Total Other Income	<u>306,341.44</u>	<u>359,657.57</u>	<u>-53,316.13</u>	<u>-14.8%</u>
Other Expense				
4901 · Insurance Claim Expenses	0.00	94,645.80	-94,645.80	-100.0%
4920 · Capital Expenditures	198,263.38	294,333.85	-96,070.47	-32.6%
Total Other Expense	<u>198,263.38</u>	<u>388,979.65</u>	<u>-190,716.27</u>	<u>-49.0%</u>
Net Other Income	108,078.06	-29,322.08	137,400.14	468.6%
Net Income	<u><u>284,619.21</u></u>	<u><u>241,838.11</u></u>	<u><u>42,781.10</u></u>	<u><u>17.7%</u></u>