

Carlyon Beach Homeowners Association

Balance Sheet

As of April 30, 2023

12/05/23

Accrual Basis

	<u>Apr 30, 23</u>
3700 · Designated-Sewer	598,293.14
3900 · Unrestricted Net Assets	422,072.64
Net Income	159,091.65
Total Equity	<u>1,958,887.56</u>
TOTAL LIABILITIES & EQUITY	<u>2,063,605.04</u>

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	Apr 30, 23
1405 · Prepaid Insurance	14,767.85
1420 · Prepaid Squaxin Nwd Outfall	230.72
1425 · Prepaid Corporate Income Tax	3,884.00
1430 · Prepaid DNR Marina Lease	3,192.98
Total 1400 · Prepaid Accounts	22,075.55
1439 · Receivable from D. Hendrickson	28,000.00
1440 · Receivable-Income Tax	-3,130.41
1460 · Due to Operating Fund from Sewe	3,834.06
Total Other Current Assets	19,396.25
Total Current Assets	1,078,788.74
Fixed Assets	
1600 · Fixed Assets	4,235,536.03
1795 · Accumulated Depreciatiion	-3,250,719.73
Total Fixed Assets	984,816.30
TOTAL ASSETS	2,063,605.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	7,979.30
Total Accounts Payable	7,979.30
Credit Cards	
2140 · 1st Citizens CC	2,245.08
Total Credit Cards	2,245.08
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	3,579.93
2420 · 940 - FUTA PR Tax	21.18
2430 · WA SUI PR Tax	184.30
2435 · L & I - WA Workers' Comp Tax	779.48
2440 · Family & Medical Leave	140.99
Total 2400 · Payroll Liabilities	4,705.88
2490 · B&O Tax Payable	350.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,451.76
2520 · Accrued Accounting Fees	418.79
Total 2500 · Accrued Expenses	13,870.55
2599 · Prepaid Member Payments	56,966.67
2600 · Deposits	
2610 · Building Permit Deposits	18,600.00
Total 2600 · Deposits	18,600.00
Total Other Current Liabilities	94,493.10
Total Current Liabilities	104,717.48
Total Liabilities	104,717.48
Equity	
3400 · Designated - General	461,105.46
3600 · Designated-Marina	318,324.67

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Accrual Basis

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	25,183.45
1105.2 · 1st Citizens - CC Deposit 4238	6,137.65
1105.3 · 1st Citizens - MM Acct 5327	60,153.35
1160 · Timberland Bank General - 1681	<u>101,157.39</u>
Total 1105 · 1st Citizens Bank-General Op	192,631.84
1107 · Timberland Bank Marina -19594	92,390.16
1108 · Timberland Bank Sewer -19586	<u>7,622.28</u>
Total 1100 · Operating Funds	292,644.28
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,283.93
1143 · 1st Citizens-Squax Outfall 1335	<u>1,512.40</u>
Total 1140 · DNR Security Deposits	14,796.33
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Reserve Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	165,555.00
1151.4 · Oly Fed Reserve Acct 2017 - Other	<u>65,080.13</u>
Total 1151.4 · Oly Fed Reserve Acct 2017	230,635.13
1151.5 · Oly Fed Unrestricted Acct4764	<u>82,599.11</u>
Total 1151 · Olympia Fed Svgs-Capital Fund	313,234.24
1153 · Timberland - Reserve Capital CD	
1153.1 · Timberland - 11 Mo CD 4071 - RS	128,325.42
1153.2 · Timberland - 23 Mo CD 4089 - RS	<u>130,569.34</u>
Total 1153 · Timberland - Reserve Capital CD	258,894.76
Total 1150 · Capital Funds	572,129.00
1175 · Petty Cash	<u>92.66</u>
Total 1000 · Cash	879,662.27
Total Checking/Savings	879,662.27
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	135,583.45
1320 · A/R - Marina	18,004.56
1330 · A/R - Sewer	<u>26,142.21</u>
Total 1300 · Accounts Receivable	179,730.22
Total Accounts Receivable	179,730.22
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-24,133.11
1398 · Allowance for Doubtful*	-7,249.84
1400 · Prepaid Accounts	

Carlyon Beach Homeowners Association

Profit & Loss

April 2023

	<u>Apr 23</u>
Total 5300 · Parts & Supplies	1,660.70
5400 · Other Expense	
5402 · Bank Charges/Merchant Discounts	960.25
5403 · Miscellaneous Expenses	0.00
5404 · Taxes	
5404B&O · Business & Occupation Tax	459.95
5404PRP · Property Taxes	<u>2,022.02</u>
Total 5404 · Taxes	2,481.97
5498 · CBHA Pumps	<u>54.00</u>
Total 5400 · Other Expense	3,496.22
5800 · Utilities & Fuel	
5800CAB · Internet Cable	134.16
5800G&O · Gas & Oil	2,138.86
5800PRO · Propane	517.73
5800TEL · Telephone	<u>287.84</u>
Total 5800 · Utilities & Fuel	3,078.59
Total Expense	<u>62,683.18</u>
Net Ordinary Income	-35,142.76
Other Income/Expense	
Other Income	
4900 · Insurance Claim Payment	<u>9,379.79</u>
Total Other Income	<u>9,379.79</u>
Net Other Income	<u>9,379.79</u>
Net Income	<u><u>-25,762.97</u></u>

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Profit & Loss

April 2023

	Apr 23
Ordinary Income/Expense	
Income	
4100 · General Fund Income	
4120 · Architecture/Engr/Permit Fees	359.00
4130 · Title Transfer Fees	800.00
4140 · Clubhouse Rental	180.00
4155 · Member Finance Charges	439.57
4185 · Key Income	80.00
4187 · Parking Permit Income	30.00
4190 · Misc General Fund Income	46.85
Total 4100 · General Fund Income	1,935.42
4500 · Marina Fund Income	
4510 · Marina Slip Leases	243.00
Total 4500 · Marina Fund Income	243.00
4600 · Sewer Fund Income	
4610 · Pumping Charges	25,137.00
4690 · Misc Sewer Fund Income	225.00
Total 4600 · Sewer Fund Income	25,362.00
Total Income	27,540.42
Gross Profit	27,540.42
Expense	
5100 · Personnel Services	
5101 · Wages	23,863.34
5102 · Payroll Taxes	2,953.10
5105 · Employee Benefits	
5105BER · Bereavement Pay	0.00
5105HOL · Holiday Pay	0.00
5105ILL · Sick Pay	1,856.38
5105INS · Medical/Dental/Life Insurance	5,849.33
5105VAC · Vacation Pay	1,787.51
Total 5105 · Employee Benefits	9,493.22
5199 · PR Tax Clearing Account	0.00
Total 5100 · Personnel Services	36,309.66
5200 · Contractual Services	
5201 · DNR Leases	885.90
5204 · Insurance	4,922.63
5207 · Outside Services	7,600.00
5208 · Postage & Delivery	200.00
5209 · Printing	327.81
5210 · Professional Services	
5210IT · IT Services	805.57
Total 5210 · Professional Services	805.57
5211 · Repair & Maintenance	666.42
5214 · Testing	873.00
5215 · Vehicle Licenses Fees	901.00
5216 · Vehicle Repair & Maintenance	955.68
Total 5200 · Contractual Services	18,138.01
5300 · Parts & Supplies	
5302 · Office Supplies	319.34
5303 · Supplies	671.23
5304 · Equipment & Tools	670.13