

# Carlyon Beach Homeowners Association

## Balance Sheet

As of March 31, 2023

04/20/23

Accrual Basis

	Mar 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	34,937.74
1105.2 · 1st Citizens - CC Deposit 4238	5,214.36
1105.3 · 1st Citizens - MM Acct 5327	80,153.35
1160 · Timberland Bank General - 1681	101,157.39
Total 1105 · 1st Citizens Bank-General Op	221,462.84
1107 · Timberland Bank Marina -19594	92,390.16
1108 · Timberland Bank Sewer -19586	11,456.34
Total 1100 · Operating Funds	325,309.34
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,283.93
1143 · 1st Citizens-Squax Outfall 1335	1,512.40
Total 1140 · DNR Security Deposits	14,796.33
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Reserve Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	147,160.00
1151.4 · Oly Fed Reserve Acct 2017 - Other	65,080.13
Total 1151.4 · Oly Fed Reserve Acct 2017	212,240.13
1151.5 · Oly Fed Unrestricted Acct4764	84,587.91
Total 1151 · Olympia Fed Svgs-Capital Fund	296,828.04
1153 · Timberland - Reserve Capital CD	
1153.1 · Timberland - 11 Mo CD 4071 - RS	128,325.42
1153.2 · Timberland - 23 Mo CD 4089 - RS	130,569.34
Total 1153 · Timberland - Reserve Capital CD	258,894.76
Total 1150 · Capital Funds	555,722.80
1175 · Petty Cash	92.66
Total 1000 · Cash	895,921.13
Total Checking/Savings	895,921.13
<b>Accounts Receivable</b>	
1300 · Accounts Receivable	
1310 · A/R - General	170,458.34
1320 · A/R - Marina	19,609.56
1330 · A/R - Sewer	27,654.78
Total 1300 · Accounts Receivable	217,722.68
Total Accounts Receivable	217,722.68
<b>Other Current Assets</b>	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-24,536.33
1398 · Allowance for Doubtful*	-7,249.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	19,690.48
1420 · Prepaid Squaxin Nwd Outfall	346.30
1425 · Prepaid Corporate Income Tax	3,884.00
1430 · Prepaid DNR Marina Lease	3,963.30
Total 1400 · Prepaid Accounts	27,884.08
1439 · Receivable from D. Hendrickson	28,100.00
1440 · Receivable-Income Tax	-3,130.41



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1460 · Due to Operating Fund from Sewe	3,834.06
<b>Total Other Current Assets</b>	<b>24,901.56</b>
<b>Total Current Assets</b>	<b>1,138,545.37</b>
<b>Fixed Assets</b>	
1600 · Fixed Assets	4,235,536.03
1795 · Accumulated Depreciation	-3,250,719.73
<b>Total Fixed Assets</b>	<b>984,816.30</b>
<b>TOTAL ASSETS</b>	<b>2,123,361.67</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	41,533.40
<b>Total Accounts Payable</b>	<b>41,533.40</b>
<b>Other Current Liabilities</b>	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	3,200.03
2420 · 940 - FUTA PR Tax	332.30
2430 · WA SUI PR Tax	588.88
2435 · L & I - WA Workers' Comp Tax	1,997.85
2440 · Family & Medical Leave	449.43
<b>Total 2400 · Payroll Liabilities</b>	<b>6,568.49</b>
2490 · B&O Tax Payable	1,050.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,451.76
2520 · Accrued Accounting Fees	418.79
<b>Total 2500 · Accrued Expenses</b>	<b>13,870.55</b>
2599 · Prepaid Member Payments	56,966.67
2600 · Deposits	
2610 · Building Permit Deposits	18,900.00
<b>Total 2600 · Deposits</b>	<b>18,900.00</b>
<b>Total Other Current Liabilities</b>	<b>97,355.71</b>
<b>Total Current Liabilities</b>	<b>138,889.11</b>
<b>Total Liabilities</b>	<b>138,889.11</b>
<b>Equity</b>	
3400 · Designated - General	461,105.46
3600 · Designated-Marina	318,324.67
3700 · Designated-Sewer	598,293.14
3900 · Unrestricted Net Assets	422,072.64
Net Income	184,676.65
<b>Total Equity</b>	<b>1,984,472.56</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,123,361.67</b>

**Carlyon Beach Homeowners Association**  
**General Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July 2022 through March 2023**

04/20/23  
 Accrual Basis

	<u>Jul '22 - Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4100 · General Fund Income</b>	558,917.73	590,148.00	-31,230.27	94.7%
<b>Total Income</b>	558,917.73	590,148.00	-31,230.27	94.7%
<b>Gross Profit</b>	558,917.73	590,148.00	-31,230.27	94.7%
<b>Expense</b>				
<b>5100 · Personnel Services</b>	291,591.46	401,988.00	-110,396.54	72.5%
<b>5200 · Contractual Services</b>	99,092.75	113,500.00	-14,407.25	87.3%
<b>5300 · Parts &amp; Supplies</b>	35,420.99	19,360.00	16,060.99	183.0%
<b>5400 · Other Expense</b>	19,006.41	20,900.00	-1,893.59	90.9%
<b>5800 · Utilities &amp; Fuel</b>	34,618.91	34,400.00	218.91	100.6%
<b>Total Expense</b>	479,730.52	590,148.00	-110,417.48	81.3%
<b>Net Ordinary Income</b>	79,187.21	0.00	79,187.21	100.0%
<b>Net Income</b>	<b>79,187.21</b>	<b>0.00</b>	<b>79,187.21</b>	<b>100.0%</b>

Carlyon Beach Homeowners Association

Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

04/20/23

Accrual Basis

July 2022 through March 2023

	<u>Jul '22 - Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	56,628.56	57,738.00	-1,109.44	98.1%
<b>Total Income</b>	<u>56,628.56</u>	<u>57,738.00</u>	<u>-1,109.44</u>	<u>98.1%</u>
<b>Gross Profit</b>	56,628.56	57,738.00	-1,109.44	98.1%
Expense				
5100 · Personnel Services	5,580.85	12,628.00	-7,047.15	44.2%
5200 · Contractual Services	33,684.71	32,377.00	1,307.71	104.0%
5300 · Parts & Supplies	177.73	12,528.00	-12,350.27	1.4%
5400 · Other Expense	0.00	105.00	-105.00	0.0%
5800 · Utilities & Fuel	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<u>39,443.29</u>	<u>57,738.00</u>	<u>-18,294.71</u>	<u>68.3%</u>
<b>Net Ordinary Income</b>	<u>17,185.27</u>	<u>0.00</u>	<u>17,185.27</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>17,185.27</u></u>	<u><u>0.00</u></u>	<u><u>17,185.27</u></u>	<u><u>100.0%</u></u>

**Carlyon Beach Homeowners Association**  
**Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July 2022 through March 2023**

04/20/23  
 Accrual Basis

	<u>Jul '22 - Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4600 · Sewer Fund Income</b>	237,151.00	317,500.00	-80,349.00	74.7%
<b>Total Income</b>	237,151.00	317,500.00	-80,349.00	74.7%
<b>Gross Profit</b>	237,151.00	317,500.00	-80,349.00	74.7%
<b>Expense</b>				
<b>5100 · Personnel Services</b>	99,262.24	129,116.00	-29,853.76	76.9%
<b>5200 · Contractual Services</b>	98,036.76	138,353.00	-40,316.24	70.9%
<b>5300 · Parts &amp; Supplies</b>	8,002.65	13,981.00	-5,978.35	57.2%
<b>5400 · Other Expense</b>	3,777.32	4,200.00	-422.68	89.9%
<b>5800 · Utilities &amp; Fuel</b>	27,859.23	31,850.00	-3,990.77	87.5%
<b>Total Expense</b>	236,938.20	317,500.00	-80,561.80	74.6%
<b>Net Ordinary Income</b>	212.80	0.00	212.80	100.0%
<b>Net Income</b>	<u>212.80</u>	<u>0.00</u>	<u>212.80</u>	<u>100.0%</u>

04/20/23

Accrual Basis

**Carlyon Beach Homeowners Association**  
**Capital Funds Profit & Loss Budget vs. Actual Accrual Basis**  
**July 2022 through March 2023**

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	<u>Jul '22 - Mar 23</u>	<u>Budget</u>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
4700 · Capital Income-Unrestricted Gen		
4710 · Unrestricted Capital Assessment	84,900.00	0.00
<b>Total 4700 · Capital Income-Unrestricted Gen</b>	84,900.00	0.00
<b>4800 · Capital Fund Income-Restricted</b>		
4720 · Reserve Assessment	220,740.00	0.00
4850 · Capital interest income	1,114.80	
<b>Total 4800 · Capital Fund Income-Restricted</b>	221,854.80	0.00
<b>Total Other Income</b>	306,754.80	0.00
<b>Other Expense</b>		
4920 · Capital Expenditures		
4922 · Capital Expenses (Unrestricted)	65,458.79	0.00
4924 · Reserve Capital Expenses	153,293.77	0.00
<b>Total 4920 · Capital Expenditures</b>	218,752.56	0.00
<b>Total Other Expense</b>	218,752.56	0.00
<b>Net Other Income</b>	88,002.24	0.00
<b>Net Income</b>	<u>88,002.24</u>	<u>0.00</u>

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**Carlyon Beach Homeowners Association**  
**Profit & Loss Prev Year Comparison**  
**July 2022 through March 2023**

	Jul '22 - Mar 23	Jul '21 - Mar 22	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund Income	559,006.86	526,811.39	32,195.47	6.1%
4500 · Marina Fund Income	56,628.56	57,681.83	-1,053.27	-1.8%
4600 · Sewer Fund Income	237,151.00	232,699.00	4,452.00	1.9%
<b>Total Income</b>	<u>852,786.42</u>	<u>817,192.22</u>	<u>35,594.20</u>	<u>4.4%</u>
<b>Gross Profit</b>	852,786.42	817,192.22	35,594.20	4.4%
<b>Expense</b>				
5100 · Personnel Services	396,434.55	321,243.08	75,191.47	23.4%
5200 · Contractual Services	230,814.22	186,772.33	44,041.89	23.6%
5300 · Parts & Supplies	43,601.37	37,357.29	6,244.08	16.7%
5400 · Other Expense	22,783.73	22,629.29	154.44	0.7%
5800 · Utilities & Fuel	62,478.14	55,502.02	6,976.12	12.6%
<b>Total Expense</b>	<u>756,112.01</u>	<u>623,504.01</u>	<u>132,608.00</u>	<u>21.3%</u>
<b>Net Ordinary Income</b>	96,674.41	193,688.21	-97,013.80	-50.1%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4700 · Capital Income-Unrestrcted Gen	84,900.00	84,900.00	0.00	0.0%
4800 · Capital Fund Income-Restricted	221,854.80	180,112.81	41,741.99	23.2%
4900 · Insurance Claim Payment	0.00	94,875.53	-94,875.53	-100.0%
<b>Total Other Income</b>	<u>306,754.80</u>	<u>359,888.34</u>	<u>-53,133.54</u>	<u>-14.8%</u>
<b>Other Expense</b>				
4901 · Insurance Claim Expenses	0.00	94,645.80	-94,645.80	-100.0%
4920 · Capital Expenditures	218,752.56	303,002.96	-84,250.40	-27.8%
<b>Total Other Expense</b>	<u>218,752.56</u>	<u>397,648.76</u>	<u>-178,896.20</u>	<u>-45.0%</u>
<b>Net Other Income</b>	88,002.24	-37,760.42	125,762.66	333.1%
<b>Net Income</b>	<u><u>184,676.65</u></u>	<u><u>155,927.79</u></u>	<u><u>28,748.86</u></u>	<u><u>18.4%</u></u>