

# Carlyon Beach Homeowners Association

## Balance Sheet

As of October 31, 2022

11/10/22

Accrual Basis

	Oct 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	4,432.21
1105.2 · 1st Citizens - CC Deposit 4238	27,892.55
1105.3 · 1st Citizens - MM Acct 5327	178,067.57
1160 · Timberland Bank General - 1681	100,987.92
Total 1105 · 1st Citizens Bank-General Op	311,380.25
1107 · Timberland Bank Marina -19594	116,047.17
1108 · Timberland Bank Sewer -19586	6,892.85
Total 1100 · Operating Funds	434,320.27
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,277.23
1143 · 1st Citizens-Squax Outfall 1335	1,511.64
Total 1140 · DNR Security Deposits	14,788.87
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Reserve Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	55,185.00
1151.4 · Oly Fed Reserve Acct 2017 - Other	60,399.19
Total 1151.4 · Oly Fed Reserve Acct 2017	115,584.19
1151.5 · Oly Fed Unrestricted Acct4764	102,296.90
Total 1151 · Olympia Fed Svgs-Capital Fund	217,881.09
1153 · Timberland - Reserve Capital CD	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,849.05
1153.2 · Timberland - 23 Mo CD 4089 - RS	130,342.92
Total 1153 · Timberland - Reserve Capital CD	258,191.97
Total 1150 · Capital Funds	476,073.06
1175 · Petty Cash	92.66
Total 1000 · Cash	925,274.86
Total Checking/Savings	925,274.86
<b>Accounts Receivable</b>	
1300 · Accounts Receivable	
1310 · A/R - General	408,408.21
1320 · A/R - Marina	32,509.54
1330 · A/R - Sewer	27,618.64
Total 1300 · Accounts Receivable	468,536.39
Total Accounts Receivable	468,536.39
<b>Other Current Assets</b>	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-21,967.33
1398 · Allowance for Doubtful*	-7,499.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	35,793.00
1420 · Prepaid Squaxin Nwd Outfall	924.20
1425 · Prepaid Corporate Income Tax	1,400.00
1430 · Prepaid DNR Marina Lease	7,814.90
Total 1400 · Prepaid Accounts	45,932.10
1439 · Receivable from D. Hendrickson	28,600.00
1440 · Receivable-Income Tax	-3,130.41

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Accrual Basis

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1460 · Due to Operating Fund from Sewe	20,464.30
Total Other Current Assets	62,398.82
Total Current Assets	1,456,210.07
Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,161,001.73
Total Fixed Assets	938,449.30
<b>TOTAL ASSETS</b>	<b>2,394,659.37</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	31,176.68
Total Accounts Payable	31,176.68
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	4,213.65
2420 · 940 - FUTA PR Tax	10.32
2430 · WA SUI PR Tax	163.35
2435 · L & I - WA Workers' Comp Tax	784.99
2440 · Family & Medical Leave	131.71
Total 2400 · Payroll Liabilities	5,304.02
2490 · B&O Tax Payable	350.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,451.76
2515 · Accrued Corporate Income Tax	-479.00
2520 · Accrued Accounting Fees	418.79
Total 2500 · Accrued Expenses	13,391.55
2599 · Prepaid Member Payments	61,123.67
2600 · Deposits	
2610 · Building Permit Deposits	20,650.00
Total 2600 · Deposits	20,650.00
Total Other Current Liabilities	100,819.24
Total Current Liabilities	131,995.92
Total Liabilities	131,995.92
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	515,694.64
Net Income	509,194.54
Total Equity	2,262,663.45
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,394,659.37</b>

Carlyon Beach Homeowners Association

General Fund Profit & Loss Budget vs. Actual Accrual Basis

11/08/22

Accrual Basis

July through October 2022

	Jul - Oct 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	545,844.94	590,148.00	-44,303.06	92.5%
<b>Total Income</b>	<b>545,844.94</b>	<b>590,148.00</b>	<b>-44,303.06</b>	<b>92.5%</b>
<b>Gross Profit</b>	<b>545,844.94</b>	<b>590,148.00</b>	<b>-44,303.06</b>	<b>92.5%</b>
Expense				
5100 · Personnel Services	143,639.93	401,988.00	-258,348.07	35.7%
5200 · Contractual Services	51,048.02	113,500.00	-62,451.98	45.0%
5300 · Parts & Supplies	23,014.76	19,360.00	3,654.76	118.9%
5400 · Other Expense	9,280.98	20,900.00	-11,619.02	44.4%
5800 · Utilities & Fuel	13,482.34	34,400.00	-20,917.66	39.2%
<b>Total Expense</b>	<b>240,466.03</b>	<b>590,148.00</b>	<b>-349,681.97</b>	<b>40.7%</b>
<b>Net Ordinary Income</b>	<b>305,378.91</b>	<b>0.00</b>	<b>305,378.91</b>	<b>100.0%</b>
<b>Net Income</b>	<b>305,378.91</b>	<b>0.00</b>	<b>305,378.91</b>	<b>100.0%</b>

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Accrual Basis

**Carlyon Beach Homeowners Association**  
**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July through October 2022**

	<u>Jul - Oct 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	57,061.27	57,738.00	-676.73	98.8%
Total Income	57,061.27	57,738.00	-676.73	98.8%
Gross Profit	57,061.27	57,738.00	-676.73	98.8%
Expense				
5100 · Personnel Services	3,031.02	12,628.00	-9,596.98	24.0%
5200 · Contractual Services	1,456.03	32,377.00	-30,920.97	4.5%
5300 · Parts & Supplies	89.96	12,528.00	-12,438.04	0.7%
5400 · Other Expense	0.00	105.00	-105.00	0.0%
5800 · Utilities & Fuel	0.00	100.00	-100.00	0.0%
Total Expense	4,577.01	57,738.00	-53,160.99	7.9%
Net Ordinary Income	52,484.26	0.00	52,484.26	100.0%
Net Income	<u>52,484.26</u>	<u>0.00</u>	<u>52,484.26</u>	<u>100.0%</u>

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Accrual Basis

**Carlyon Beach Homeowners Association**  
**Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July through October 2022**

	<u>Jul - Oct 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	106,357.00	317,500.00	-211,143.00	33.5%
<b>Total Income</b>	<u>106,357.00</u>	<u>317,500.00</u>	<u>-211,143.00</u>	<u>33.5%</u>
Gross Profit	106,357.00	317,500.00	-211,143.00	33.5%
Expense				
5100 · Personnel Services	45,151.23	129,116.00	-83,964.77	35.0%
5200 · Contractual Services	55,245.50	138,353.00	-83,107.50	39.9%
5300 · Parts & Supplies	3,357.35	13,981.00	-10,623.65	24.0%
5400 · Other Expense	1,876.55	4,200.00	-2,323.45	44.7%
5800 · Utilities & Fuel	12,354.87	31,850.00	-19,495.13	38.8%
<b>Total Expense</b>	<u>117,985.50</u>	<u>317,500.00</u>	<u>-199,514.50</u>	<u>37.2%</u>
Net Ordinary Income	<u>-11,628.50</u>	<u>0.00</u>	<u>-11,628.50</u>	<u>100.0%</u>
Net Income	<u><b>-11,628.50</b></u>	<u><b>0.00</b></u>	<u><b>-11,628.50</b></u>	<u><b>100.0%</b></u>

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Accrual Basis

**Carlyon Beach Homeowners Association**  
**Capital Funds Profit & Loss Budget vs. Actual Accrual Basis**  
**July through October 2022**

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	<u>Jul - Oct 22</u>	<u>Budget</u>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
4700 · Capital Income-Unrestricted Gen		
4710 · Unrestricted Capital Assessment	84,900.00	0.00
<b>Total 4700 · Capital Income-Unrestricted Gen</b>	84,900.00	0.00
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	220,740.00	0.00
4850 · Capital interest income	272.01	
<b>Total 4800 · Capital Fund Income-Restricted</b>	221,012.01	0.00
<b>Total Other Income</b>	305,912.01	0.00
<b>Other Expense</b>		
4920 · Capital Expenditures		
4922 · Capital Expenses (Unrestricted)	9,660.73	0.00
4924 · Reserve Capital Expenses	133,324.71	0.00
<b>Total 4920 · Capital Expenditures</b>	142,985.44	0.00
<b>Total Other Expense</b>	142,985.44	0.00
<b>Net Other Income</b>	162,926.57	0.00
<b>Net Income</b>	<u>162,926.57</u>	<u>0.00</u>

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**Carlyon Beach Homeowners Association**  
**Profit & Loss Prev Year Comparison**  
**July through October 2022**

	Jul - Oct 22	Jul - Oct 21	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund Income	545,878.24	509,578.04	36,300.20	7.1%
4500 · Marina Fund Income	57,061.27	57,196.30	-135.03	-0.2%
4600 · Sewer Fund Income	106,357.00	102,544.00	3,813.00	3.7%
<b>Total Income</b>	<u>709,296.51</u>	<u>669,318.34</u>	<u>39,978.17</u>	<u>6.0%</u>
<b>Gross Profit</b>	709,296.51	669,318.34	39,978.17	6.0%
<b>Expense</b>				
5100 · Personnel Services	191,822.18	146,158.23	45,663.95	31.2%
5200 · Contractual Services	107,749.55	77,453.64	30,295.91	39.1%
5300 · Parts & Supplies	26,462.07	18,819.01	7,643.06	40.6%
5400 · Other Expense	11,157.53	12,223.14	-1,065.61	-8.7%
5800 · Utilities & Fuel	25,837.21	24,208.70	1,628.51	6.7%
<b>Total Expense</b>	<u>363,028.54</u>	<u>278,862.72</u>	<u>84,165.82</u>	<u>30.2%</u>
<b>Net Ordinary Income</b>	346,267.97	390,455.62	-44,187.65	-11.3%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4700 · Capital Income-Unrestricted Gen	84,900.00	84,900.00	0.00	0.0%
4800 · Capital Fund Income-Restricted	221,012.01	179,620.07	41,391.94	23.0%
4900 · Insurance Claim Payment	0.00	94,875.53	-94,875.53	-100.0%
<b>Total Other Income</b>	<u>305,912.01</u>	<u>359,395.60</u>	<u>-53,483.59</u>	<u>-14.9%</u>
<b>Other Expense</b>				
4901 · Insurance Claim Expenses	0.00	94,645.80	-94,645.80	-100.0%
4920 · Capital Expenditures	142,985.44	193,374.27	-50,388.83	-26.1%
<b>Total Other Expense</b>	<u>142,985.44</u>	<u>288,020.07</u>	<u>-145,034.63</u>	<u>-50.4%</u>
<b>Net Other Income</b>	162,926.57	71,375.53	91,551.04	128.3%
<b>Net Income</b>	<u><u>509,194.54</u></u>	<u><u>461,831.15</u></u>	<u><u>47,363.39</u></u>	<u><u>10.3%</u></u>

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