

Carlyon Beach Homeowners Association

Balance Sheet

As of September 30, 2022

10/11/22

Accrual Basis

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	27,304.78
1105.2 · 1st Citizens - CC Deposit 4238	41,342.63
1105.3 · 1st Citizens - MM Acct 5327	178,044.89
1160 · Timberland Bank General - 1681	100,955.83
Total 1105 · 1st Citizens Bank-General Op	347,648.13
1107 · Timberland Bank Marina -19594	113,279.18
1108 · Timberland Bank Sewer -19586	6,892.85
Total 1100 · Operating Funds	467,820.16
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,277.23
1143 · 1st Citizens-Squax Outfall 1335	1,511.64
Total 1140 · DNR Security Deposits	14,788.87
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Reserve Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	36,790.00
1151.4 · Oly Fed Reserve Acct 2017 - Other	82,355.72
Total 1151.4 · Oly Fed Reserve Acct 2017	119,145.72
1151.5 · Oly Fed Unrestricted Acct4764	104,864.95
Total 1151 · Olympia Fed Svgs-Capital Fund	224,010.67
1153 · Timberland - Reserve Capital CD	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,849.05
1153.2 · Timberland - 23 Mo CD 4089 - RS	130,342.92
Total 1153 · Timberland - Reserve Capital CD	258,191.97
Total 1150 · Capital Funds	482,202.64
1175 · Petty Cash	92.66
Total 1000 · Cash	964,904.33
Total Checking/Savings	964,904.33
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	458,142.18
1320 · A/R - Marina	35,503.54
1330 · A/R - Sewer	27,392.55
Total 1300 · Accounts Receivable	521,038.27
Total Accounts Receivable	521,038.27
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-21,967.33
1398 · Allowance for Doubtful*	-7,499.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	39,770.00
1420 · Prepaid Squaxin Nwd Outfall	1,039.78
1425 · Prepaid Corporate Income Tax	1,400.00
1430 · Prepaid DNR Marina Lease	8,585.22
Total 1400 · Prepaid Accounts	50,795.00



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1439 · Receivable from D. Hendrickson	28,700.00
1440 · Receivable-Income Tax	-1,687.87
1460 · Due to Operating Fund from Sewe	25,820.28
Total Other Current Assets	74,160.24
Total Current Assets	1,560,102.84
Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciatiion	-3,161,001.73
Total Fixed Assets	938,449.30
TOTAL ASSETS	2,498,552.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	47,625.71
Total Accounts Payable	47,625.71
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	4,153.03
2420 · 940 - FUTA PR Tax	88.98
2430 · WA SUI PR Tax	573.13
2435 · L & I - WA Workers' Comp Tax	2,857.55
2440 · Family & Medical Leave	490.35
Total 2400 · Payroll Liabilities	8,163.04
2490 · B&O Tax Payable	1,050.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,451.76
2515 · Accrued Corporate Income Tax	-479.00
2520 · Accrued Accounting Fees	418.79
Total 2500 · Accrued Expenses	13,391.55
2599 · Prepaid Member Payments	61,123.67
2600 · Deposits	
2610 · Building Permit Deposits	20,950.00
Total 2600 · Deposits	20,950.00
Total Other Current Liabilities	104,678.26
Total Current Liabilities	152,303.97
Total Liabilities	152,303.97
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	515,694.64
Net Income	592,779.26
Total Equity	2,346,248.17
TOTAL LIABILITIES & EQUITY	2,498,552.14

Carlyon Beach Homeowners Association

General Fund Profit & Loss Budget vs. Actual Accrual Basis

10/11/22

Accrual Basis

July through September 2022

	<u>Jul - Sep 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	538,903.59	590,148.00	-51,244.41	91.3%
Total Income	<u>538,903.59</u>	<u>590,148.00</u>	<u>-51,244.41</u>	<u>91.3%</u>
Gross Profit	538,903.59	590,148.00	-51,244.41	91.3%
Expense				
5100 · Personnel Services	110,388.20	401,988.00	-291,599.80	27.5%
5200 · Contractual Services	37,942.90	113,500.00	-75,557.10	33.4%
5300 · Parts & Supplies	14,565.35	19,360.00	-4,794.65	75.2%
5400 · Other Expense	5,357.87	20,900.00	-15,542.13	25.6%
5800 · Utilities & Fuel	10,492.42	34,400.00	-23,907.58	30.5%
Total Expense	<u>178,746.74</u>	<u>590,148.00</u>	<u>-411,401.26</u>	<u>30.3%</u>
Net Ordinary Income	<u>360,156.85</u>	0.00	360,156.85	100.0%
Net Income	<u><u>360,156.85</u></u>	<u><u>0.00</u></u>	<u><u>360,156.85</u></u>	<u><u>100.0%</u></u>

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Carlyon Beach Homeowners Association

Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

10/11/22

Accrual Basis

July through September 2022

	<u>Jul - Sep 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	57,038.99	57,738.00	-699.01	98.8%
Total Income	<u>57,038.99</u>	<u>57,738.00</u>	<u>-699.01</u>	<u>98.8%</u>
Gross Profit	57,038.99	57,738.00	-699.01	98.8%
Expense				
5100 · Personnel Services	2,755.12	12,628.00	-9,872.88	21.8%
5200 · Contractual Services	1,432.11	32,377.00	-30,944.89	4.4%
5300 · Parts & Supplies	87.49	12,528.00	-12,440.51	0.7%
5400 · Other Expense	0.00	105.00	-105.00	0.0%
5800 · Utilities & Fuel	0.00	100.00	-100.00	0.0%
Total Expense	<u>4,274.72</u>	<u>57,738.00</u>	<u>-53,463.28</u>	<u>7.4%</u>
Net Ordinary Income	<u>52,764.27</u>	0.00	52,764.27	100.0%
Net Income	<u><u>52,764.27</u></u>	<u><u>0.00</u></u>	<u><u>52,764.27</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July through September 2022

	<u>Jul - Sep 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	79,770.00	317,500.00	-237,730.00	25.1%
Total Income	<u>79,770.00</u>	<u>317,500.00</u>	<u>-237,730.00</u>	<u>25.1%</u>
Gross Profit	79,770.00	317,500.00	-237,730.00	25.1%
Expense				
5100 · Personnel Services	34,835.20	129,116.00	-94,280.80	27.0%
5200 · Contractual Services	44,430.49	138,353.00	-93,922.51	32.1%
5300 · Parts & Supplies	2,938.48	13,981.00	-11,042.52	21.0%
5400 · Other Expense	1,380.00	4,200.00	-2,820.00	32.9%
5800 · Utilities & Fuel	10,689.14	31,850.00	-21,160.86	33.6%
Total Expense	<u>94,273.31</u>	<u>317,500.00</u>	<u>-223,226.69</u>	<u>29.7%</u>
Net Ordinary Income	<u>-14,503.31</u>	<u>0.00</u>	<u>-14,503.31</u>	<u>100.0%</u>
Net Income	<u><u>-14,503.31</u></u>	<u><u>0.00</u></u>	<u><u>-14,503.31</u></u>	<u><u>100.0%</u></u>

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10/11/22

Accrual Basis

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
July through September 2022

	<u>Jul - Sep 22</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
4700 · Capital Income-Unrestrcted Gen		
4710 · Unrestricted Capital Assessment	84,900.00	0.00
Total 4700 · Capital Income-Unrestrcted Gen	84,900.00	0.00
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	220,740.00	0.00
4850 · Capital interest income	251.83	
Total 4800 · Capital Fund Income-Restricted	220,991.83	0.00
Total Other Income	305,891.83	0.00
Other Expense		
4920 · Capital Expenditures		
4924 · Reserve Capital Expenses	111,348.00	0.00
Total 4920 · Capital Expenditures	111,348.00	0.00
Total Other Expense	111,348.00	0.00
Net Other Income	194,543.83	0.00
Net Income	<u>194,543.83</u>	<u>0.00</u>

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Carlyon Beach Homeowners Association Profit & Loss Prev Year Comparison July through September 2022

	Jul - Sep 22	Jul - Sep 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · General Fund Income	538,919.21	500,918.04	38,001.17	7.6%
4500 · Marina Fund Income	57,038.99	57,189.29	-150.30	-0.3%
4600 · Sewer Fund Income	79,770.00	76,985.00	2,785.00	3.6%
Total Income	<u>675,728.20</u>	<u>635,092.33</u>	<u>40,635.87</u>	<u>6.4%</u>
Gross Profit	675,728.20	635,092.33	40,635.87	6.4%
Expense				
5100 · Personnel Services	148,176.52	112,714.24	35,462.28	31.5%
5200 · Contractual Services	83,805.50	56,388.47	27,417.03	48.6%
5300 · Parts & Supplies	17,591.32	14,286.34	3,304.98	23.1%
5400 · Other Expense	6,737.87	8,318.60	-1,580.73	-19.0%
5800 · Utilities & Fuel	21,181.56	19,114.20	2,067.36	10.8%
Total Expense	<u>277,492.77</u>	<u>210,821.85</u>	<u>66,670.92</u>	<u>31.6%</u>
Net Ordinary Income	398,235.43	424,270.48	-26,035.05	-6.1%
Other Income/Expense				
Other Income				
4700 · Capital Income-Unrestricted Gen	84,900.00	84,720.00	180.00	0.2%
4800 · Capital Fund Income-Restricted	220,991.83	179,220.57	41,771.26	23.3%
4900 · Insurance Claim Payment	0.00	94,875.53	-94,875.53	-100.0%
Total Other Income	<u>305,891.83</u>	<u>358,816.10</u>	<u>-52,924.27</u>	<u>-14.8%</u>
Other Expense				
4901 · Insurance Claim Expenses	0.00	94,645.80	-94,645.80	-100.0%
4920 · Capital Expenditures	111,348.00	164,178.71	-52,830.71	-32.2%
Total Other Expense	<u>111,348.00</u>	<u>258,824.51</u>	<u>-147,476.51</u>	<u>-57.0%</u>
Net Other Income	194,543.83	99,991.59	94,552.24	94.6%
Net Income	<u><u>592,779.26</u></u>	<u><u>524,262.07</u></u>	<u><u>68,517.19</u></u>	<u><u>13.1%</u></u>

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