

Carlyon Beach Homeowners Association

Balance Sheet

02/07/22

Accrual Basis

As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	47,625.22
1105.2 · 1st Citizens - CC Deposit 4238	12,104.32
1105.3 · 1st Citizens - MM Acct 5327	186,984.37
1160 · Timberland Bank General - 1681	100,765.30
Total 1105 · 1st Citizens Bank-General Op	347,479.21
1107 · Timberland Bank Marina -19594	78,496.84
1108 · Timberland Bank Sewer -19586	10,996.94
Total 1100 · Operating Funds	436,972.99
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,275.57
1143 · 1st Citizens-Squax Outfall 1335	1,511.45
Total 1140 · DNR Security Deposits	14,787.02
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	150,226.03
1151.42 · Oly Fed Money Mkt- Unrestricted	23,912.12
Total 1151.4 · Oly Fed Money Market Acct 2017	174,138.15
Total 1151 · Olympia Fed Svgs-Capital Fund	174,138.15
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,609.34
1153.2 · Timberland - 23 Mo CD 4089 - RS	130,000.91
Total 1153 · Timberland - Capital Fund	257,610.25
Total 1150 · Capital Funds	431,748.40
1175 · Petty Cash	100.00
Total 1000 · Cash	883,608.41
Total Checking/Savings	883,608.41
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	220,742.00
1320 · A/R - Marina	26,520.56
1330 · A/R - Sewer	27,542.79
Total 1300 · Accounts Receivable	274,805.35
Total Accounts Receivable	274,805.35
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-21,967.33
1398 · Allowance for Doubtful*	-7,499.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	22,417.50

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1420 · Prepaid Squaxin Nwd Outfall	519.33
1430 · Prepaid DNR Marina Lease	4,610.33
Total 1400 · Prepaid Accounts	27,547.16
1439 · Receivable from D. Hendrickson	29,300.00
Total Other Current Assets	27,379.99
Total Current Assets	1,185,793.75
Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,161,001.73
Total Fixed Assets	938,449.30
TOTAL ASSETS	2,124,243.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	8,661.59
Total Accounts Payable	8,661.59
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	2,647.98
2420 · 940 - FUTA PR Tax	46.62
2430 · WA SUI PR Tax	140.89
2435 · L & I - WA Workers' Comp Tax	663.17
2440 · Family & Medical Leave	101.42
Total 2400 · Payroll Liabilities	3,600.08
2490 · B&O Tax Payable	350.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,684.97
2515 · Accrued Corporate Income Tax	-479.00
2520 · Accrued Accounting Fees	1,874.03
Total 2500 · Accrued Expenses	15,080.00
2599 · Prepaid Member Payments	61,123.67
2600 · Deposits	
2610 · Building Permit Deposits	24,300.00
Total 2600 · Deposits	24,300.00
Total Other Current Liabilities	104,453.75
Total Current Liabilities	113,115.34
Total Liabilities	113,115.34
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	533,164.39
Net Income	240,189.05
Total Equity	2,011,127.71
TOTAL LIABILITIES & EQUITY	2,124,243.05

Carlyon Beach Homeowners Association

02/07/22

General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2021 through January 2022

	<u>Jul '21 - Jan 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	519,738.03	523,824.00	-4,085.97	99.2%
Total Income	519,738.03	523,824.00	-4,085.97	99.2%
Gross Profit	519,738.03	523,824.00	-4,085.97	99.2%
Expense				
5100 · Personnel Services	170,759.13	347,885.00	-177,125.87	49.1%
5200 · Contractual Services	69,998.41	105,250.00	-35,251.59	66.5%
5300 · Parts & Supplies	26,748.25	14,250.00	12,498.25	187.7%
5400 · Other Expense	17,008.64	19,939.00	-2,930.36	85.3%
5800 · Utilities & Fuel	23,606.55	36,500.00	-12,893.45	64.7%
Total Expense	308,120.98	523,824.00	-215,703.02	58.8%
Net Ordinary Income	211,617.05	0.00	211,617.05	100.0%
Net Income	<u>211,617.05</u>	<u>0.00</u>	<u>211,617.05</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through January 2022

	<u>Jul '21 - Jan 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	556.57	500.00	56.57	111.3%
4500 · Marina Fund Income	57,603.00	59,146.00	-1,543.00	97.4%
Total Income	<u>58,159.57</u>	<u>59,646.00</u>	<u>-1,486.43</u>	<u>97.5%</u>
Gross Profit	58,159.57	59,646.00	-1,486.43	97.5%
Expense				
5100 · Personnel Services	2,807.43	11,746.00	-8,938.57	23.9%
5200 · Contractual Services	1,355.73	23,045.00	-21,689.27	5.9%
5300 · Parts & Supplies	2,178.93	24,700.00	-22,521.07	8.8%
5400 · Other Expense	0.00	30.00	-30.00	0.0%
5800 · Utilities & Fuel	0.00	125.00	-125.00	0.0%
Total Expense	<u>6,342.09</u>	<u>59,646.00</u>	<u>-53,303.91</u>	<u>10.6%</u>
Net Ordinary Income	<u>51,817.48</u>	<u>0.00</u>	<u>51,817.48</u>	<u>100.0%</u>
Net Income	<u><u>51,817.48</u></u>	<u><u>0.00</u></u>	<u><u>51,817.48</u></u>	<u><u>100.0%</u></u>

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Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through January 2022

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Accrual Basis

	<u>Jul '21 - Jan 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	182,434.00	287,500.00	-105,066.00	63.5%
Total Income	182,434.00	287,500.00	-105,066.00	63.5%
Gross Profit	182,434.00	287,500.00	-105,066.00	63.5%
Expense				
5100 · Personnel Services	80,139.12	124,570.00	-44,430.88	64.3%
5200 · Contractual Services	67,990.30	114,580.00	-46,589.70	59.3%
5300 · Parts & Supplies	6,573.67	14,400.00	-7,826.33	45.7%
5400 · Other Expense	2,822.20	4,000.00	-1,177.80	70.6%
5800 · Utilities & Fuel	18,868.10	29,950.00	-11,081.90	63.0%
Total Expense	176,393.39	287,500.00	-111,106.61	61.4%
Net Ordinary Income	6,040.61	0.00	6,040.61	100.0%
Net Income	6,040.61	0.00	6,040.61	100.0%

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Accrual Basis

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through January 2022

	<u>Jul '21 - Jan 22</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
4700 · Capital Income-Unrestricted Gen	84,900.00	
4800 · Capital Fund Income-Restricted	179,882.04	
4900 · Insurance Claim Payment	94,875.53	
Total Other Income	<u>359,657.57</u>	
Other Expense		
4901 · Insurance Claim Expenses	94,645.80	
4920 · Capital Expenditures	294,333.85	
Total Other Expense	<u>388,979.65</u>	
Net Other Income	<u>-29,322.08</u>	
Net Income	<u><u>-29,322.08</u></u>	

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Carlyon Beach Homeowners Association
Profit & Loss Prev Year Comparison
July 2021 through January 2022

	Jul '21 - Jan 22	Jul '20 - Jan 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · General Fund Income	520,315.38	470,128.96	50,186.42	10.7%
4500 · Marina Fund Income	57,603.00	56,329.19	1,273.81	2.3%
4600 · Sewer Fund Income	182,434.00	160,756.00	21,678.00	13.5%
Total Income	<u>760,352.38</u>	<u>687,214.15</u>	<u>73,138.23</u>	<u>10.6%</u>
Gross Profit	760,352.38	687,214.15	73,138.23	10.6%
Expense				
5100 · Personnel Services	253,690.47	248,723.44	4,967.03	2.0%
5200 · Contractual Services	139,344.44	133,054.65	6,289.79	4.7%
5300 · Parts & Supplies	35,500.85	40,071.37	-4,570.52	-11.4%
5400 · Other Expense	19,830.84	71,298.28	-51,467.44	-72.2%
5800 · Utilities & Fuel	42,474.65	35,246.71	7,227.94	20.5%
Total Expense	<u>490,841.25</u>	<u>528,394.45</u>	<u>-37,553.20</u>	<u>-7.1%</u>
Net Ordinary Income	269,511.13	158,819.70	110,691.43	69.7%
Other Income/Expense				
Other Income				
4700 · Capital Income-Unrestricted Gen	84,900.00	84,780.00	120.00	0.1%
4800 · Capital Fund Income-Restricted	179,882.04	137,894.58	41,987.46	30.5%
4900 · Insurance Claim Payment	94,875.53	0.00	94,875.53	100.0%
Total Other Income	<u>359,657.57</u>	<u>222,674.58</u>	<u>136,982.99</u>	<u>61.5%</u>
Other Expense				
4901 · Insurance Claim Expenses	94,645.80	0.00	94,645.80	100.0%
4920 · Capital Expenditures	294,333.85	144,104.13	150,229.72	104.3%
Total Other Expense	<u>388,979.65</u>	<u>144,104.13</u>	<u>244,875.52</u>	<u>169.9%</u>
Net Other Income	<u>-29,322.08</u>	<u>78,570.45</u>	<u>-107,892.53</u>	<u>-137.3%</u>
Net Income	<u><u>240,189.05</u></u>	<u><u>237,390.15</u></u>	<u><u>2,798.90</u></u>	<u><u>1.2%</u></u>

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