

# Carlyon Beach Homeowners Association

## Balance Sheet

As of September 30, 2021

10/06/21

Accrual Basis

	Sep 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	56,258.61
1105.2 · 1st Citizens - CC Deposit 4238	10,785.05
1105.3 · 1st Citizens - MM Acct 5327	231,962.02
1160 · Timberland Bank General - 1681	100,680.45
Total 1105 · 1st Citizens Bank-General Op	399,686.13
1107 · Timberland Bank Marina -19594	84,205.71
1108 · Timberland Bank Sewer -19586	5,148.85
Total 1100 · Operating Funds	489,038.69
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,273.22
1143 · 1st Citizens-Squax Outfall 1335	1,511.19
Total 1140 · DNR Security Deposits	14,784.41
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	180,455.01
1151.42 · Oly Fed Money Mkt- Unrestricted	21,187.58
Total 1151.4 · Oly Fed Money Market Acct 2017	201,642.59
Total 1151 · Olympia Fed Svgs-Capital Fund	201,642.59
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,529.83
1153.2 · Timberland - 23 Mo CD 4089 - RS	129,887.52
Total 1153 · Timberland - Capital Fund	257,417.35
Total 1150 · Capital Funds	459,059.94
1175 · Petty Cash	100.00
Total 1000 · Cash	982,983.04
Total Checking/Savings	982,983.04
<b>Accounts Receivable</b>	
1300 · Accounts Receivable	
1310 · A/R - General	384,294.76
1320 · A/R - Marina	32,489.56
1330 · A/R - Sewer	26,777.89
Total 1300 · Accounts Receivable	443,562.21
Total Accounts Receivable	443,562.21
<b>Other Current Assets</b>	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-18,957.33
1398 · Allowance for Doubtful	-7,749.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	37,362.50
1420 · Prepaid Squaxin Nwd Outfall	914.49
1430 · Prepsid DNR Marina Lease	7,244.81
Total 1400 · Prepaid Accounts	45,521.80
1439 · Receivable from D. Hendrickson	29,800.00
Total Other Current Assets	48,614.63
Total Current Assets	1,455,159.88

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10/06/21

Accrual Basis

	Sep 30, 21
<b>Fixed Assets</b>	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,089,200.73
<b>Total Fixed Assets</b>	1,030,250.30
<b>TOTAL ASSETS</b>	<b>2,485,410.18</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	6,258.86
<b>Total Accounts Payable</b>	6,258.86
<b>Credit Cards</b>	
2140 · 1st Citizens CC	-249.72
<b>Total Credit Cards</b>	-249.72
<b>Other Current Liabilities</b>	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	3,087.68
2420 · 940 - FUTA PR Tax	33.67
2430 · WA SUI PR Tax	1,815.03
2435 · L & I - WA Workers' Comp Tax	2,593.02
2440 · Family & Medical Leave	226.55
<b>Total 2400 · Payroll Liabilities</b>	7,755.95
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	12,342.97
2515 · Accrued Corporate Income Tax	52,867.00
2520 · Accrued Accounting Fees	7,081.29
<b>Total 2500 · Accrued Expenses</b>	72,091.26
2599 · Prepaid Member Payments	37,961.67
2600 · Deposits	
2610 · Building Permit Deposits	23,500.00
<b>Total 2600 · Deposits</b>	23,500.00
<b>Total Other Current Liabilities</b>	141,308.88
<b>Total Current Liabilities</b>	147,318.02
<b>Total Liabilities</b>	147,318.02
<b>Equity</b>	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	583,316.06
Net Income	517,001.83
<b>Total Equity</b>	2,338,092.16
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,485,410.18</b>

**Carlyon Beach Homeowners Association**

**General Fund Profit & Loss Budget vs. Actual Accrual Basis**

10/06/21

Accrual Basis

July through September 2021

	<u>Jul - Sep 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund Income	500,443.89	523,824.00	-23,380.11	95.5%
<b>Total Income</b>	<u>500,443.89</u>	<u>523,824.00</u>	<u>-23,380.11</u>	<u>95.5%</u>
<b>Gross Profit</b>	500,443.89	523,824.00	-23,380.11	95.5%
<b>Expense</b>				
5100 · Personnel Services	77,410.90	347,885.00	-270,474.10	22.3%
5200 · Contractual Services	27,417.69	105,250.00	-77,832.31	26.1%
5300 · Parts & Supplies	13,061.65	14,250.00	-1,188.35	91.7%
5400 · Other Expense	7,143.10	19,939.00	-12,795.90	35.8%
5800 · Utilities & Fuel	11,725.76	36,500.00	-24,774.24	32.1%
<b>Total Expense</b>	<u>136,759.10</u>	<u>523,824.00</u>	<u>-387,064.90</u>	<u>26.1%</u>
<b>Net Ordinary Income</b>	<u>363,684.79</u>	<u>0.00</u>	<u>363,684.79</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>363,684.79</u></u>	<u><u>0.00</u></u>	<u><u>363,684.79</u></u>	<u><u>100.0%</u></u>

**Carlyon Beach Homeowners Association**  
**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July through September 2021**

10/06/21  
 Accrual Basis

	<u>Jul - Sep 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund Income	550.00	500.00	50.00	110.0%
4500 · Marina Fund Income	57,189.29	59,146.00	-1,956.71	96.7%
<b>Total Income</b>	<u>57,739.29</u>	<u>59,646.00</u>	<u>-1,906.71</u>	<u>96.8%</u>
<b>Gross Profit</b>	57,739.29	59,646.00	-1,906.71	96.8%
<b>Expense</b>				
5100 · Personnel Services	1,815.51	11,746.00	-9,930.49	15.5%
5200 · Contractual Services	1,251.89	23,045.00	-21,793.11	5.4%
5300 · Parts & Supplies	1,882.88	24,700.00	-22,817.12	7.6%
5400 · Other Expense	20.00	30.00	-10.00	66.7%
5800 · Utilities & Fuel	0.00	125.00	-125.00	0.0%
<b>Total Expense</b>	<u>4,970.28</u>	<u>59,646.00</u>	<u>-54,675.72</u>	<u>8.3%</u>
<b>Net Ordinary Income</b>	<u>52,769.01</u>	<u>0.00</u>	<u>52,769.01</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>52,769.01</u></u>	<u><u>0.00</u></u>	<u><u>52,769.01</u></u>	<u><u>100.0%</u></u>

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**Carlyon Beach Homeowners Association**  
**Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July through September 2021**

10/06/21  
 Accrual Basis

	<u>Jul - Sep 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4600 · Sewer Fund Income</b>	77,033.00	287,500.00	-210,467.00	26.8%
<b>Total Income</b>	<u>77,033.00</u>	<u>287,500.00</u>	<u>-210,467.00</u>	<u>26.8%</u>
<b>Gross Profit</b>	77,033.00	287,500.00	-210,467.00	26.8%
<b>Expense</b>				
<b>5100 · Personnel Services</b>	33,497.21	124,570.00	-91,072.79	26.9%
<b>5200 · Contractual Services</b>	30,036.38	114,580.00	-84,543.62	26.2%
<b>5300 · Parts &amp; Supplies</b>	3,140.32	14,400.00	-11,259.68	21.8%
<b>5400 · Other Expense</b>	1,343.07	4,000.00	-2,656.93	33.6%
<b>5800 · Utilities &amp; Fuel</b>	8,476.54	29,950.00	-21,473.46	28.3%
<b>Total Expense</b>	<u>76,493.52</u>	<u>287,500.00</u>	<u>-211,006.48</u>	<u>26.6%</u>
<b>Net Ordinary Income</b>	<u>539.48</u>	<u>0.00</u>	<u>539.48</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>539.48</u></u>	<u><u>0.00</u></u>	<u><u>539.48</u></u>	<u><u>100.0%</u></u>

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**Carlyon Beach Homeowners Association**

**Capital Funds Profit & Loss Budget vs. Actual Accrual Basis**

10/06/21

Accrual Basis

July through September 2021

	<u>Jul - Sep 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4700 · Capital Fund Income-Unrestricted	84,720.00			
4800 · Capital Fund Income-Restricted	179,228.15			
4900 · Insurance Claim Payment	<u>94,875.53</u>			
<b>Total Other Income</b>	<u>358,823.68</u>			
<b>Other Expense</b>				
4901 · Insurance Claim Expenses	94,645.80			
4920 · Capital Expenditures	<u>164,178.71</u>			
<b>Total Other Expense</b>	<u>258,824.51</u>			
<b>Net Other Income</b>	<u>99,999.17</u>			
<b>Net Income</b>	<u><u>99,999.17</u></u>			

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10/06/21

Accrual Basis

**Carlyon Beach Homeowners Association**  
**Profit & Loss Prev Year Comparison**  
**July through September 2021**

	<u>Jul - Sep 21</u>	<u>Jul - Sep 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund Income	500,993.89	450,602.56	50,391.33	11.2%
4500 · Marina Fund Income	57,189.29	56,061.30	1,127.99	2.0%
4600 · Sewer Fund Income	77,033.00	68,654.00	8,379.00	12.2%
<b>Total Income</b>	<u>635,216.18</u>	<u>575,317.86</u>	<u>59,898.32</u>	<u>10.4%</u>
<b>Gross Profit</b>	635,216.18	575,317.86	59,898.32	10.4%
<b>Expense</b>				
5100 · Personnel Services	112,714.24	99,333.58	13,380.66	13.5%
5200 · Contractual Services	58,705.96	55,636.10	3,069.86	5.5%
5300 · Parts & Supplies	18,084.85	17,111.27	973.58	5.7%
5400 · Other Expense	8,506.17	61,741.40	-53,235.23	-86.2%
5800 · Utilities & Fuel	20,202.30	13,563.60	6,638.70	48.9%
<b>Total Expense</b>	<u>218,213.52</u>	<u>247,385.95</u>	<u>-29,172.43</u>	<u>-11.8%</u>
<b>Net Ordinary Income</b>	417,002.66	327,931.91	89,070.75	27.2%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4700 · Capital Fund Income-Unrestricted	84,720.00	84,780.00	-60.00	-0.1%
4800 · Capital Fund Income-Restricted	179,228.15	136,300.95	42,927.20	31.5%
4900 · Insurance Claim Payment	94,875.53	0.00	94,875.53	100.0%
<b>Total Other Income</b>	<u>358,823.68</u>	<u>221,080.95</u>	<u>137,742.73</u>	<u>62.3%</u>
<b>Other Expense</b>				
4901 · Insurance Claim Expenses	94,645.80	0.00	94,645.80	100.0%
4920 · Capital Expenditures	164,178.71	135,652.60	28,526.11	21.0%
<b>Total Other Expense</b>	<u>258,824.51</u>	<u>135,652.60</u>	<u>123,171.91</u>	<u>90.8%</u>
<b>Net Other Income</b>	<u>99,999.17</u>	<u>85,428.35</u>	<u>14,570.82</u>	<u>17.1%</u>
<b>Net Income</b>	<u><u>517,001.83</u></u>	<u><u>413,360.26</u></u>	<u><u>103,641.57</u></u>	<u><u>25.1%</u></u>

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