

Carlyon Beach Homeowners Association

Balance Sheet

As of November 30, 2021

12/07/21

Accrual Basis

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	37,562.70
1105.2 · 1st Citizens - CC Deposit 4238	9,272.94
1105.3 · 1st Citizens - MM Acct 5327	231,973.65
1160 · Timberland Bank General - 1681	100,722.52
Total 1105 · 1st Citizens Bank-General Op	379,531.81
1107 · Timberland Bank Marina -19594	89,306.21
1108 · Timberland Bank Sewer -19586	10,755.12
Total 1100 · Operating Funds	479,593.14
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,273.22
1143 · 1st Citizens-Squax Outfall 1335	1,511.19
Total 1140 · DNR Security Deposits	14,784.41
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	191,116.30
1151.42 · Oly Fed Money Mkt- Unrestricted	18,488.90
Total 1151.4 · Oly Fed Money Market Acct 2017	209,605.20
Total 1151 · Olympia Fed Svgs-Capital Fund	209,605.20
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,529.83
1153.2 · Timberland - 23 Mo CD 4089 - RS	129,887.52
Total 1153 · Timberland - Capital Fund	257,417.35
Total 1150 · Capital Funds	487,022.55
1175 · Petty Cash	100.00
Total 1000 · Cash	961,500.10
Total Checking/Savings	961,500.10
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	293,599.29
1320 · A/R - Marina	28,420.56
1330 · A/R - Sewer	27,409.72
Total 1300 · Accounts Receivable	347,429.57
Total Accounts Receivable	347,429.57
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assessments	-18,957.33
1398 · Allowance for Doubtful*	-7,749.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	29,890.00
1420 · Prepaid Squaxin Nwd Outfall	716.91
1430 · Prepaid DNR Marina Lease	5,927.57
Total 1400 · Prepaid Accounts	36,534.48
1439 · Receivable from D. Hendrickson	29,500.00
Total Other Current Assets	39,327.31
Total Current Assets	1,348,256.98

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	Nov 30, 21
Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,069,200.73
Total Fixed Assets	1,030,250.30
TOTAL ASSETS	2,378,507.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	7,437.13
Total Accounts Payable	7,437.13
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed WH, FICA & Med PR Tax	3,079.38
2430 · WA SUI PR Tax	1,126.70
2435 · L & I - WA Workers' Comp Tax	1,410.34
2440 · Family & Medical Leave	132.97
Total 2400 · Payroll Liabilities	5,749.39
2490 · B&O Tax Payable	640.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	12,342.97
2515 · Accrued Corporate Income Tax	52,667.00
2520 · Accrued Accounting Fees	1,874.03
Total 2500 · Accrued Expenses	66,884.00
2599 · Prepaid Member Payments	37,961.67
2600 · Deposits	
2610 · Building Permit Deposits	23,700.00
Total 2600 · Deposits	23,700.00
Total Other Current Liabilities	134,935.06
Total Current Liabilities	142,372.19
Total Liabilities	142,372.19
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	583,318.06
Net Income	415,044.76
Total Equity	2,236,135.09
TOTAL LIABILITIES & EQUITY	2,378,507.28

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July through November 2021

12/07/21

Accrual Basis

	Jul - Nov 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	514,685.31	523,824.00	-9,138.69	98.3%
Total Income	514,685.31	523,824.00	-9,138.69	98.3%
Gross Profit	514,685.31	523,824.00	-9,138.69	98.3%
Expense				
5100 · Personnel Services	122,311.34	347,885.00	-225,573.66	35.2%
5200 · Contractual Services	49,675.85	105,250.00	-55,574.15	47.2%
5300 · Parts & Supplies	18,744.30	14,250.00	4,494.30	131.5%
5400 · Other Expense	12,629.54	19,939.00	-7,309.46	63.3%
5800 · Utilities & Fuel	18,315.62	36,500.00	-18,184.38	50.2%
Total Expense	221,676.65	523,824.00	-302,147.35	42.3%
Net Ordinary Income	293,008.66	0.00	293,008.66	100.0%
Net Income	293,008.66	0.00	293,008.66	100.0%

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Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July through November 2021

12/07/21

Accrual Basis

	<u>Jul - Nov 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	550.00	500.00	50.00	110.0%
4500 · Marina Fund Income	57,203.23	59,146.00	-1,942.77	96.7%
Total Income	<u>57,753.23</u>	<u>59,646.00</u>	<u>-1,892.77</u>	<u>96.8%</u>
Gross Profit	57,753.23	59,646.00	-1,892.77	96.8%
Expense				
5100 · Personnel Services	2,222.86	11,746.00	-9,523.14	18.9%
5200 · Contractual Services	1,281.01	23,045.00	-21,763.99	5.6%
5300 · Parts & Supplies	1,898.85	24,700.00	-22,801.15	7.7%
5400 · Other Expense	0.00	30.00	-30.00	0.0%
5800 · Utilities & Fuel	0.00	125.00	-125.00	0.0%
Total Expense	<u>5,402.72</u>	<u>59,646.00</u>	<u>-54,243.28</u>	<u>9.1%</u>
Net Ordinary Income	<u>52,350.51</u>	<u>0.00</u>	<u>52,350.51</u>	<u>100.0%</u>
Net Income	<u><u>52,350.51</u></u>	<u><u>0.00</u></u>	<u><u>52,350.51</u></u>	<u><u>100.0%</u></u>

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Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July through November 2021

12/07/21

Accrual Basis

	<u>Jul - Nov 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	128,799.00	287,500.00	-158,701.00	44.8%
Total Income	<u>128,799.00</u>	<u>287,500.00</u>	<u>-158,701.00</u>	<u>44.8%</u>
Gross Profit	128,799.00	287,500.00	-158,701.00	44.8%
Expense				
5100 · Personnel Services	55,318.26	124,570.00	-69,251.74	44.4%
5200 · Contractual Services	47,593.30	114,580.00	-66,986.70	41.5%
5300 · Parts & Supplies	4,820.42	14,400.00	-9,579.58	33.5%
5400 · Other Expense	2,133.07	4,000.00	-1,866.93	53.3%
5800 · Utilities & Fuel	13,260.85	29,950.00	-16,689.15	44.3%
Total Expense	<u>123,125.90</u>	<u>287,500.00</u>	<u>-164,374.10</u>	<u>42.8%</u>
Net Ordinary Income	<u>5,673.10</u>	<u>0.00</u>	<u>5,673.10</u>	<u>100.0%</u>
Net Income	<u><u>5,673.10</u></u>	<u><u>0.00</u></u>	<u><u>5,673.10</u></u>	<u><u>100.0%</u></u>

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Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
July through November 2021

12/07/21
Accrual Basis

	<u>Jul - Nov 21</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
4700 · Capital Fund Income-Unrestricted	84,900.00	
4800 · Capital Fund Income-Restricted	179,644.64	
4900 · Insurance Claim Payment	94,875.53	
Total Other Income	<u>359,420.17</u>	
Other Expense		
4901 · Insurance Claim Expenses	94,645.80	
4920 · Capital Expenditures	200,784.20	
Total Other Expense	<u>295,430.00</u>	
Net Other Income	<u>63,990.17</u>	
Net Income	<u><u>63,990.17</u></u>	

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Accrual Basis

Carlyon Beach Homeowners Association
Profit & Loss Prev Year Comparison
July through November 2021

	<u>Jul - Nov 21</u>	<u>Jul - Nov 20</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	515,248.25	455,566.95	59,681.30	13.1%
4500 · Marina Fund Income	57,203.23	56,177.07	1,026.16	1.8%
4600 · Sewer Fund Income	128,799.00	113,760.00	15,039.00	13.2%
Total Income	<u>701,250.48</u>	<u>625,504.02</u>	<u>75,746.46</u>	<u>12.1%</u>
Gross Profit	701,250.48	625,504.02	75,746.46	12.1%
Expense				
5100 · Personnel Services	179,843.08	166,615.34	13,227.74	7.9%
5200 · Contractual Services	98,550.16	96,182.22	2,367.94	2.5%
5300 · Parts & Supplies	25,463.57	30,610.16	-5,146.59	-16.8%
5400 · Other Expense	14,762.61	66,650.63	-51,888.02	-77.9%
5800 · Utilities & Fuel	31,576.47	25,165.74	6,410.73	25.5%
Total Expense	<u>350,195.89</u>	<u>385,224.09</u>	<u>-35,028.20</u>	<u>-9.1%</u>
Net Ordinary Income	351,054.59	240,279.93	110,774.66	46.1%
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestricted	84,900.00	84,780.00	120.00	0.1%
4800 · Capital Fund Income-Restricted	179,644.64	137,034.71	42,609.93	31.1%
4900 · Insurance Claim Payment	94,875.53	0.00	94,875.53	100.0%
Total Other Income	<u>359,420.17</u>	<u>221,814.71</u>	<u>137,605.46</u>	<u>62.0%</u>
Other Expense				
4901 · Insurance Claim Expenses	94,645.80	0.00	94,645.80	100.0%
4920 · Capital Expenditures	200,784.20	135,652.60	65,131.60	48.0%
Total Other Expense	<u>295,430.00</u>	<u>135,652.60</u>	<u>159,777.40</u>	<u>117.8%</u>
Net Other Income	<u>63,990.17</u>	<u>86,162.11</u>	<u>-22,171.94</u>	<u>-25.7%</u>
Net Income	<u><u>415,044.76</u></u>	<u><u>326,442.04</u></u>	<u><u>88,602.72</u></u>	<u><u>27.1%</u></u>

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