

Carlyon Beach Homeowners Association

Balance Sheet

As of May 31, 2021

06/09/21

Accrual Basis

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	37,040.75
1105.2 · 1st Citizens - CC Deposit 4238	28,304.94
1105.3 · 1st Citizens - MM Acct 5327	96,948.27
1160 · Timberland Bank General - 1681	100,621.34
Total 1105 · 1st Citizens Bank-General Op	262,915.30
1107 · Timberland Bank Marina -19594	107,741.38
1108 · Timberland Bank Sewer -19586	-2,418.64
Total 1100 · Operating Funds	368,238.04
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,271.25
1143 · 1st Citizens-Squax Outfall 1335	1,510.96
Total 1140 · DNR Security Deposits	14,782.21
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	229,364.87
1151.42 · Oly Fed Money Mkt- Unrestricted	11,104.90
Total 1151.4 · Oly Fed Money Market Acct 2017	240,469.77
Total 1151 · Olympia Fed Svgs-Capital Fund	240,469.77
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,305.02
1153.2 · Timberland - 23 Mo CD 4089 - RS	128,803.18
Total 1153 · Timberland - Capital Fund	256,108.20
Total 1150 · Capital Funds	496,577.97
1175 · Petty Cash	100.00
Total 1000 · Cash	879,698.22
Total Checking/Savings	879,698.22
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	56,836.62
1320 · A/R - Marina	-219.94
1330 · A/R - Sewer	32,584.73
Total 1300 · Accounts Receivable	89,201.41
Total Accounts Receivable	89,201.41
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-20,680.00
1398 · Allowance for Doubtful*	-6,027.17
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	6,991.50
1420 · Prepaid Squaxin Nwd Outfall	86.12
1430 · Prepaid DNR Marina Lease	1,441.16
Total 1400 · Prepaid Accounts	8,518.78
1439 · Receivable from D. Hendrickson	30,000.00
Total Other Current Assets	11,811.61
Total Current Assets	980,711.24

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Fixed Assets	
1600 · Fixed Assets	3,815,566.03
1795 · Accumulated Depreciation	-3,069,200.73
Total Fixed Assets	<u>746,365.30</u>
TOTAL ASSETS	<u><u>1,727,076.54</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	14,430.89
Total Accounts Payable	<u>14,430.89</u>
Credit Cards	
2140 · 1st Citizens CC	1,917.93
Total Credit Cards	<u>1,917.93</u>
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	3,076.36
2430 · WA SUI PR Tax	1,078.07
2435 · L & I - WA Workers' Comp Tax	1,565.03
2440 · Family & Medical Leave	126.24
Total 2400 · Payroll Liabilities	<u>5,845.70</u>
2490 · B&O Tax Payable	640.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	12,342.97
2515 · Accrued Corporate Income Tax	52,667.00
2520 · Accrued Accounting Fees	11,408.79
Total 2500 · Accrued Expenses	<u>76,418.76</u>
2599 · Prepaid Member Payments	37,961.67
2600 · Deposits	
2610 · Building Permit Deposits	21,550.00
Total 2600 · Deposits	<u>21,550.00</u>
Total Other Current Liabilities	<u>142,416.13</u>
Total Current Liabilities	<u>158,764.95</u>
Total Liabilities	<u>158,764.95</u>
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-87,319.40
Net Income	62,530.78
Total Equity	<u>1,568,311.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,727,076.54</u></u>

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
 July 2020 through May 2021

06/09/21
 Accrual Basis

	Jul '20 - May 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	485,961.04	495,546.00	-9,584.96	98.1%
Total Income	485,961.04	495,546.00	-9,584.96	98.1%
Gross Profit	485,961.04	495,546.00	-9,584.96	98.1%
Expense				
5100 · Personnel Services	258,612.18	347,587.00	-88,974.82	74.4%
5200 · Contractual Services	116,774.10	82,030.00	34,744.10	142.4%
5300 · Parts & Supplies	29,788.24	10,621.00	19,167.24	280.5%
5400 · Other Expense	76,646.91	19,233.00	57,413.91	398.5%
5800 · Utilities & Fuel	33,596.94	36,075.00	-2,478.06	93.1%
Total Expense	515,418.37	495,546.00	19,872.37	104.0%
Net Ordinary Income	-29,457.33	0.00	-29,457.33	100.0%
Net Income	-29,457.33	0.00	-29,457.33	100.0%

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2020 through May 2021

06/09/21

Accrual Basis

	<u>Jul '20 - May 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	57,064.70	70,059.00	-12,994.30	81.5%
Total Income	57,064.70	70,059.00	-12,994.30	81.5%
Gross Profit	57,064.70	70,059.00	-12,994.30	81.5%
Expense				
5100 · Personnel Services	8,376.12	14,808.00	-6,431.88	56.6%
5200 · Contractual Services	1,856.81	967.00	889.81	192.0%
5300 · Parts & Supplies	9,963.36	54,284.00	-44,320.64	18.4%
5400 · Other Expense	10.00			
5800 · Utilities & Fuel	61.24			
Total Expense	20,267.53	70,059.00	-49,791.47	28.9%
Net Ordinary Income	36,797.17	0.00	36,797.17	100.0%
Net Income	<u>36,797.17</u>	<u>0.00</u>	<u>36,797.17</u>	<u>100.0%</u>

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Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2020 through May 2021

06/09/21
 Accrual Basis

	<u>Jul '20 - May 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	256,016.49	270,000.00	-13,983.51	94.8%
Total Income	<u>256,016.49</u>	<u>270,000.00</u>	<u>-13,983.51</u>	<u>94.8%</u>
Gross Profit	256,016.49	270,000.00	-13,983.51	94.8%
Expense				
5100 · Personnel Services	111,399.75	114,742.00	-3,342.25	97.1%
5200 · Contractual Services	92,802.38	98,783.00	-5,980.62	93.9%
5300 · Parts & Supplies	15,166.98	20,475.00	-5,308.02	74.1%
5400 · Other Expense	4,455.88	4,000.00	455.88	111.4%
5800 · Utilities & Fuel	25,675.72	32,000.00	-6,324.28	80.2%
Total Expense	<u>249,500.71</u>	<u>270,000.00</u>	<u>-20,499.29</u>	<u>92.4%</u>
Net Ordinary Income	<u>6,515.78</u>	<u>0.00</u>	<u>6,515.78</u>	<u>100.0%</u>
Net Income	<u><u>6,515.78</u></u>	<u><u>0.00</u></u>	<u><u>6,515.78</u></u>	<u><u>100.0%</u></u>

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06/09/21

Carlyon Beach Homeowners Association

Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2020 through May 2021

	<u>Jul '20 - May 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestricted	<u>84,780.00</u>			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	3,191.60			
Total 4800 · Capital Fund Income-Restricted	<u>138,839.60</u>			
Total Other Income	<u>223,619.60</u>			
Other Expense				
4920 · Capital Expenditures				
4922 · Capital Expenses (Unrestricted)	16,682.24			
4924 · Reserve Study Capital Expenses	158,262.20			
Total 4920 · Capital Expenditures	<u>174,944.44</u>			
Total Other Expense	<u>174,944.44</u>			
Net Other Income	<u>48,675.16</u>			
Net Income	<u><u>48,675.16</u></u>			

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