

# Carlyon Beach Homeowners Association

04/20/21

## Balance Sheet

Accrual Basis

As of March 31, 2021

	<u>Mar 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 - Cash	
1100 - Operating Funds	
1105 - 1st Citizens Bank-General Op	
1105.1 - 1st Citizens-Operatng Acct 3104	65,390.80
1105.2 - 1st Citizens - CC Deposit 4238	3,043.03
1105.3 - 1st Citizens - MM Acct 5327	116,943.45
1160 - Timberland Bank General - 1681	<u>100,579.31</u>
Total 1105 - 1st Citizens Bank-General Op	285,956.59
1107 - Timberland Bank Marina -19594	109,934.87
1108 - Timberland Bank Sewer -19586	<u>-2,460.19</u>
Total 1100 - Operating Funds	393,431.27
1140 - DNR Security Deposits	
1142 - 1st Citizens- Marina DNR 1385	13,271.25
1143 - 1st Citizens-Squax Outfall 1335	<u>1,510.96</u>
Total 1140 - DNR Security Deposits	14,782.21
1150 - Capital Funds	
1151 - Olympia Fed Svgs-Capital Fund	
1151.4 - Oly Fed Money Market Acct 2017	
1151.41 - Oly Fed Money Mkt - Res Study	216,006.61
1151.42 - Oly Fed Money Mkt- Unrestricted	<u>55,202.35</u>
Total 1151.4 - Oly Fed Money Market Acct 2017	271,208.96
Total 1151 - Olympia Fed Svgs-Capital Fund	271,208.96
1153 - Timberland - Capital Fund	
1153.1 - Timberland - 11 Mo CD 4071 - RS	127,305.02
1153.2 - Timberland - 23 Mo CD 4089 - RS	<u>128,803.18</u>
Total 1153 - Timberland - Capital Fund	256,108.20
Total 1150 - Capital Funds	527,317.16
1175 - Petty Cash	<u>100.00</u>
Total 1000 - Cash	935,630.64
Total Checking/Savings	<u>935,630.64</u>
<b>Accounts Receivable</b>	
1300 - Accounts Receivable	
1310 - A/R - General	126,989.95
1320 - A/R - Marina	16,482.06
1330 - A/R - Sewer	<u>28,066.80</u>
Total 1300 - Accounts Receivable	171,538.81
Total Accounts Receivable	171,538.81
<b>Other Current Assets</b>	
1350 - Sent to Collections	17,112.55
1351 - Sent to Collections - offset	-17,112.55
1397 - Allow. for Doubtful Assesments	-20,728.00
1398 - Allowance for Doubtful*	-6,027.17
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	13,983.00
1420 - Prepaid Squaxin Nwd Outfall	258.30
1430 - Prepaid DNR Marina Lease	<u>2,291.78</u>
Total 1400 - Prepaid Accounts	16,533.08
1439 - Receivable from D. Hendrickson	<u>30,200.00</u>
Total Other Current Assets	19,977.91
Total Current Assets	<u>1,127,147.36</u>

# Carlyon Beach Homeowners Association

## Balance Sheet

As of March 31, 2021

04/20/21

Accrual Basis

	Mar 31, 21
<b>Fixed Assets</b>	
1600 · Fixed Assets	3,760,114.02
1795 · Accumulated Depreciation	-3,069,200.73
<b>Total Fixed Assets</b>	690,913.29
<b>TOTAL ASSETS</b>	<b>1,818,060.65</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	10,054.42
<b>Total Accounts Payable</b>	10,054.42
<b>Credit Cards</b>	
2110 · Home Depot CC	-14.05
2140 · 1st Citizens CC	1,310.47
<b>Total Credit Cards</b>	1,296.42
<b>Other Current Liabilities</b>	
2400 · Payroll Liabilities	
2410 · 941 - Fed W/H, FICA & Med PR Tax	3,112.14
2420 · 940 - FUTA PR Tax	354.46
2430 · WA SUI PR Tax	1,739.08
2435 · L & I - WA Workers' Comp Tax	2,556.46
2440 · Family & Medical Leave	208.74
<b>Total 2400 · Payroll Liabilities</b>	7,970.88
2490 · B&O Tax Payable	960.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	12,342.97
2515 · Accrued Corporate Income Tax	52,667.00
2520 · Accrued Accounting Fees	14,123.79
<b>Total 2500 · Accrued Expenses</b>	79,133.76
2599 · Prepaid Member Payments	37,961.67
2600 · Deposits	
2610 · Building Permit Deposits	21,550.00
<b>Total 2600 · Deposits</b>	21,550.00
<b>Total Other Current Liabilities</b>	147,576.31
<b>Total Current Liabilities</b>	158,927.15
<b>Total Liabilities</b>	158,927.15
<b>Equity</b>	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-87,319.40
Net Income	153,352.69
<b>Total Equity</b>	1,659,133.50
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,818,060.65</b>

**Carlyon Beach Homeowners Association**  
**General Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2020 through March 2021

	Jul '20 - Mar 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund Income	480,263.19	495,546.00	-15,282.81	96.9%
<b>Total Income</b>	480,263.19	495,546.00	-15,282.81	96.9%
<b>Gross Profit</b>	480,263.19	495,546.00	-15,282.81	96.9%
<b>Expense</b>				
5100 · Personnel Services	216,289.05	347,587.00	-131,297.95	62.2%
5200 · Contractual Services	98,475.56	82,030.00	16,445.56	120.0%
5300 · Parts & Supplies	25,302.21	10,621.00	14,681.21	238.2%
5400 · Other Expense	70,619.62	19,233.00	51,386.62	367.2%
5800 · Utilities & Fuel	27,414.48	36,075.00	-8,660.52	76.0%
<b>Total Expense</b>	438,100.92	495,546.00	-57,445.08	88.4%
<b>Net Ordinary Income</b>	42,162.27	0.00	42,162.27	100.0%
<b>Net Income</b>	<b>42,162.27</b>	<b>0.00</b>	<b>42,162.27</b>	<b>100.0%</b>

**Carlyon Beach Homeowners Association**  
**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2020 through March 2021

	<u>Jul '20 - Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4500 · Marina Fund Income</b>	56,392.08	70,059.00	-13,666.92	80.5%
<b>Total Income</b>	56,392.08	70,059.00	-13,666.92	80.5%
<b>Gross Profit</b>	56,392.08	70,059.00	-13,666.92	80.5%
<b>Expense</b>				
<b>5100 · Personnel Services</b>	7,499.15	14,808.00	-7,308.85	50.6%
<b>5200 · Contractual Services</b>	1,382.55	967.00	415.55	143.0%
<b>5300 · Parts &amp; Supplies</b>	9,620.98	54,284.00	-44,663.02	17.7%
<b>5400 · Other Expense</b>	10.00			
<b>5800 · Utilities &amp; Fuel</b>	61.24			
<b>Total Expense</b>	18,573.92	70,059.00	-51,485.08	26.5%
<b>Net Ordinary Income</b>	37,818.16	0.00	37,818.16	100.0%
<b>Net Income</b>	<u>37,818.16</u>	<u>0.00</u>	<u>37,818.16</u>	<u>100.0%</u>

**Carlyon Beach Homeowners Association  
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2020 through March 2021

	<u>Jul '20 - Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4600 · Sewer Fund Income</b>	204,907.00	270,000.00	-65,093.00	75.9%
<b>Total Income</b>	<u>204,907.00</u>	<u>270,000.00</u>	<u>-65,093.00</u>	<u>75.9%</u>
<b>Gross Profit</b>	204,907.00	270,000.00	-65,093.00	75.9%
<b>Expense</b>				
<b>5100 · Personnel Services</b>	90,326.08	114,742.00	-24,415.92	78.7%
<b>5200 · Contractual Services</b>	80,460.76	98,783.00	-18,322.24	81.5%
<b>5300 · Parts &amp; Supplies</b>	13,931.25	20,475.00	-6,543.75	68.0%
<b>5400 · Other Expense</b>	3,755.49	4,000.00	-244.51	93.9%
<b>5800 · Utilities &amp; Fuel</b>	19,267.64	32,000.00	-12,732.36	60.2%
<b>Total Expense</b>	<u>207,741.22</u>	<u>270,000.00</u>	<u>-62,258.78</u>	<u>76.9%</u>
<b>Net Ordinary Income</b>	<u>-2,834.22</u>	<u>0.00</u>	<u>-2,834.22</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>-2,834.22</u></u>	<u><u>0.00</u></u>	<u><u>-2,834.22</u></u>	<u><u>100.0%</u></u>

**Carlyon Beach Homeowners Association**  
**Capital Funds Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2020 through March 2021

	<u>Jul '20 - Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,780.00			
<b>Total 4700 · Capital Fund Income-Unrestricted</b>	<u>84,780.00</u>			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	1,315.26			
<b>Total 4800 · Capital Fund Income-Restricted</b>	<u>136,963.26</u>			
<b>Total Other Income</b>	<u>221,743.26</u>			
<b>Other Expense</b>				
4920 · Capital Expenditures				
4922 · Capital Expenses (Unrestricted)	11,664.24			
4924 · Reserve Study Capital Expenses	135,652.60			
<b>Total 4920 · Capital Expenditures</b>	<u>147,316.84</u>			
<b>Total Other Expense</b>	<u>147,316.84</u>			
<b>Net Other Income</b>	<u>74,426.42</u>			
<b>Net Income</b>	<u><u>74,426.42</u></u>			