

# Carlyon Beach Homeowners Association

## Balance Sheet

08/05/21

As of June 30, 2021

Accrual Basis

	Jun 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	33,068.42
1105.2 · 1st Citizens - CC Deposit 4238	31,154.94
1105.3 · 1st Citizens - MM Acct 5327	96,949.07
1160 · Timberland Bank General - 1681	100,642.02
<b>Total 1105 · 1st Citizens Bank-General Op</b>	261,814.45
1107 · Timberland Bank Marina -19594	107,428.26
1108 · Timberland Bank Sewer -19586	2,463.81
<b>Total 1100 · Operating Funds</b>	371,706.52
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,273.22
1143 · 1st Citizens-Squax Outfall 1335	1,511.19
<b>Total 1140 · DNR Security Deposits</b>	14,784.41
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	245,625.95
<b>Total 1151.4 · Oly Fed Money Market Acct 2017</b>	245,625.95
<b>Total 1151 · Olympia Fed Svgs-Capital Fund</b>	245,625.95
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,417.37
1153.2 · Timberland - 23 Mo CD 4089 - RS	128,803.18
<b>Total 1153 · Timberland - Capital Fund</b>	256,220.55
<b>Total 1150 · Capital Funds</b>	501,846.50
1175 · Petty Cash	100.00
<b>Total 1000 · Cash</b>	888,437.43
<b>Total Checking/Savings</b>	888,437.43
<b>Accounts Receivable</b>	
1300 · Accounts Receivable	
1310 · A/R - General	16,761.18
1320 · A/R - Marina	-4,224.44
1330 · A/R - Sewer	31,766.29
<b>Total 1300 · Accounts Receivable</b>	44,303.03
<b>Total Accounts Receivable</b>	44,303.03
<b>Other Current Assets</b>	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-18,957.33
1398 · Allowance for Doubtful*	-7,749.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	3,495.75
1430 · Prepaid DNR Marina Lease	878.15

# Carlyon Beach Homeowners Association

## Balance Sheet

08/05/21

As of June 30, 2021

Accrual Basis

	Jun 30, 21
Total 1400 · Prepaid Accounts	4,373.90
1439 · Receivable from D. Hendrickson	30,000.00
Total Other Current Assets	7,666.73
Total Current Assets	940,407.19
Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,069,200.73
Total Fixed Assets	1,030,250.30
<b>TOTAL ASSETS</b>	<b>1,970,657.49</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,296.21
Total Accounts Payable	3,296.21
Credit Cards	
2140 · 1st Citizens CC	2,463.77
Total Credit Cards	2,463.77
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	3,084.72
2430 · WA SUI PR Tax	1,539.95
2435 · L & I - WA Workers' Comp Tax	2,399.91
2440 · Family & Medical Leave	192.17
Total 2400 · Payroll Liabilities	7,216.75
2490 · B&O Tax Payable	960.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	12,342.97
2515 · Accrued Corporate Income Tax	52,667.00
2520 · Accrued Accounting Fees	11,408.79
Total 2500 · Accrued Expenses	76,418.76
2599 · Prepaid Member Payments	37,961.67
2600 · Deposits	
2610 · Building Permit Deposits	21,250.00
Total 2600 · Deposits	21,250.00
Total Other Current Liabilities	143,807.18
Total Current Liabilities	149,567.16
Total Liabilities	149,567.16
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	551,891.54
Net Income	31,424.52
Total Equity	1,821,090.33
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,970,657.49</b>

Carlyon Beach Homeowners Association

General Fund Profit & Loss Budget vs. Actual Accrual Basis

08/05/21

Accrual Basis

July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	488,645.58	495,546.00	-6,900.42	98.6%
Total Income	488,645.58	495,546.00	-6,900.42	98.6%
Gross Profit	488,645.58	495,546.00	-6,900.42	98.6%
Expense				
5100 · Personnel Services	278,392.92	347,587.00	-69,194.08	80.1%
5200 · Contractual Services	128,040.08	82,030.00	46,010.08	156.1%
5300 · Parts & Supplies	30,900.47	10,621.00	20,279.47	290.9%
5400 · Other Expense	79,468.35	19,233.00	60,235.35	413.2%
5800 · Utilities & Fuel	36,313.00	36,075.00	238.00	100.7%
Total Expense	553,114.82	495,546.00	57,568.82	111.6%
Net Ordinary Income	-64,469.24	0.00	-64,469.24	100.0%
Net Income	<b>-64,469.24</b>	<b>0.00</b>	<b>-64,469.24</b>	<b>100.0%</b>

08/05/21  
Accrual Basis

Carlyon Beach Homeowners Association  
**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**  
July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund Income	270.00			
4500 · Marina Fund Income	57,088.54	70,059.00	-12,970.46	81.5%
<b>Total Income</b>	<u>57,358.54</u>	<u>70,059.00</u>	<u>-12,700.46</u>	<u>81.9%</u>
<b>Gross Profit</b>	57,358.54	70,059.00	-12,700.46	81.9%
<b>Expense</b>				
5100 · Personnel Services	8,843.08	14,808.00	-5,964.92	59.7%
5200 · Contractual Services	2,863.97	967.00	1,896.97	296.2%
5300 · Parts & Supplies	10,724.75	54,284.00	-43,559.25	19.8%
5400 · Other Expense	10.00	0.00	10.00	100.0%
5800 · Utilities & Fuel	61.24	0.00	61.24	100.0%
<b>Total Expense</b>	<u>22,503.04</u>	<u>70,059.00</u>	<u>-47,555.96</u>	<u>32.1%</u>
<b>Net Ordinary Income</b>	<u>34,855.50</u>	<u>0.00</u>	<u>34,855.50</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>34,855.50</u></u>	<u><u>0.00</u></u>	<u><u>34,855.50</u></u>	<u><u>100.0%</u></u>

08/05/21  
Accrual Basis

Carlyon Beach Homeowners Association  
**Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**  
July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	281,411.49	270,000.00	11,411.49	104.2%
Total Income	281,411.49	270,000.00	11,411.49	104.2%
Gross Profit	281,411.49	270,000.00	11,411.49	104.2%
Expense				
5100 · Personnel Services	120,033.94	114,742.00	5,291.94	104.6%
5200 · Contractual Services	102,898.48	98,783.00	4,115.48	104.2%
5300 · Parts & Supplies	15,291.26	20,475.00	-5,183.74	74.7%
5400 · Other Expense	4,775.88	4,000.00	775.88	119.4%
5800 · Utilities & Fuel	25,988.64	32,000.00	-6,011.36	81.2%
Total Expense	268,988.20	270,000.00	-1,011.80	99.6%
Net Ordinary Income	12,423.29	0.00	12,423.29	100.0%
Net Income	<u>12,423.29</u>	<u>0.00</u>	<u>12,423.29</u>	<u>100.0%</u>

**Carlyon Beach Homeowners Association**

**Capital Funds Profit & Loss Budget vs. Actual Accrual Basis**

08/05/21

Accrual Basis

July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,780.00			
<b>Total 4700 · Capital Fund Income-Unrestricted</b>	<u>84,780.00</u>			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	3,357.97			
<b>Total 4800 · Capital Fund Income-Restricted</b>	<u>139,005.97</u>			
<b>Total Other Income</b>	<u>223,785.97</u>			
<b>Other Expense</b>				
4920 · Capital Expenditures				
4922 · Capital Expenses (Unrestricted)	16,682.24			
4924 · Reserve Study Capital Expenses	158,262.20			
<b>Total 4920 · Capital Expenditures</b>	<u>174,944.44</u>			
<b>Total Other Expense</b>	<u>174,944.44</u>			
<b>Net Other Income</b>	<u>48,841.53</u>			
<b>Net Income</b>	<u><u>48,841.53</u></u>			