

# Carlyon Beach Homeowners Association

## Balance Sheet

As of January 31, 2021

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02/16/21

Accrual Basis

	Jan 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>1000 - Cash</b>	
<b>1100 - Operating Funds</b>	
1105 - 1st Citizens Bank-General Op	
1105.1 - 1st Citizens-Operatng Acct 3104	914.50
1105.2 - 1st Citizens - CC Deposit 4238	7,505.22
1105.3 - 1st Citizens - MM Acct 5327	198,941.61
1160 - Timberland Bank General - 1681	100,538.67
<b>Total 1105 - 1st Citizens Bank-General Op</b>	<b>305,900.00</b>
1107 - Timberland Bank Marina -19594	164,895.16
1108 - Timberland Bank Sewer -19586	-838.12
<b>Total 1100 - Operating Funds</b>	<b>469,957.04</b>
<b>1140 - DNR Security Deposits</b>	
1142 - 1st Citizens- Marina DNR 1385	13,271.25
1143 - 1st Citizens-Squax Outfall 1335	1,510.96
<b>Total 1140 - DNR Security Deposits</b>	<b>14,782.21</b>
<b>1150 - Capital Funds</b>	
<b>1151 - Olympia Fed Svgs-Capital Fund</b>	
1151.4 - Oly Fed Money Market Acct 2017	
1151.41 - Oly Fed Money Mkt - Res Study	193,313.41
1151.42 - Oly Fed Money Mkt- Unrestricted	41,052.24
<b>Total 1151.4 - Oly Fed Money Market Acct 2017</b>	<b>234,365.65</b>
<b>Total 1151 - Olympia Fed Svgs-Capital Fund</b>	<b>234,365.65</b>
<b>1153 - Timberland - Capital Fund</b>	
1153.1 - Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 - Timberland - 23 Mo CD 4089 - RS	125,000.00
<b>Total 1153 - Timberland - Capital Fund</b>	<b>250,000.00</b>
<b>Total 1150 - Capital Funds</b>	<b>484,365.65</b>
1175 - Petty Cash	100.00
<b>Total 1000 - Cash</b>	<b>969,204.90</b>
<b>Total Checking/Savings</b>	<b>969,204.90</b>
<b>Accounts Receivable</b>	
<b>1300 - Accounts Receivable</b>	
1310 - A/R - General	188,433.42
1320 - A/R - Marina	22,142.16
1330 - A/R - Sewer	27,063.76
<b>Total 1300 - Accounts Receivable</b>	<b>237,639.34</b>
<b>Total Accounts Receivable</b>	<b>237,639.34</b>
<b>Other Current Assets</b>	
1350 - Sent to Collections	17,112.55
1351 - Sent to Collections - offset	-17,112.55
1398 - Allowance for Doubtful	-22,022.17
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	20,974.50
1420 - Prepaid SquaxIn Nwd Outfall	430.48
1430 - Prepaid DNR Marina Lease	3,142.40
<b>Total 1400 - Prepaid Accounts</b>	<b>24,547.38</b>
1439 - Receivable from D. Hendrickson	30,400.00
<b>Total Other Current Assets</b>	<b>32,925.21</b>
<b>Total Current Assets</b>	<b>1,239,769.45</b>
<b>Fixed Assets</b>	

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Accrual Basis

	Jan 31, 21
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
<b>Total Fixed Assets</b>	<b>747,587.29</b>
<b>TOTAL ASSETS</b>	<b>1,987,356.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	2,643.35
<b>Total Accounts Payable</b>	<b>2,643.35</b>
<b>Credit Cards</b>	
2110 · Home Depot CC	422.17
2140 · 1st Citizens CC	4,180.80
<b>Total Credit Cards</b>	<b>4,602.97</b>
<b>Other Current Liabilities</b>	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	193.70
2430 · WA SUI PR Tax	868.37
2435 · L & I - WA Workers' Comp Tax	975.40
2440 · Family & Medical Leave	81.79
<b>Total 2400 · Payroll Liabilities</b>	<b>2,119.26</b>
2490 · B&O Tax Payable	320.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	12,842.01
<b>Total 2500 · Accrued Expenses</b>	<b>23,809.98</b>
2599 · Prepaid Member Payments	24,631.67
2600 · Deposits	
2610 · Building Permit Deposits	15,575.00
<b>Total 2600 · Deposits</b>	<b>15,575.00</b>
<b>Total Other Current Liabilities</b>	<b>66,455.91</b>
<b>Total Current Liabilities</b>	<b>73,702.23</b>
<b>Total Liabilities</b>	<b>73,702.23</b>
<b>Equity</b>	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	84,568.89
Net Income	235,985.41
<b>Total Equity</b>	<b>1,913,654.51</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,987,356.74</b>

**Carlyon Beach Homeowners Association**  
**General Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July 2020 through January 2021**

Accrual Basis

	<u>Jul '20 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4100 · General Fund Income</b>	<u>470,603.96</u>	<u>495,546.00</u>	<u>-24,942.04</u>	<u>95.0%</u>
<b>Total Income</b>	<u>470,603.96</u>	<u>495,546.00</u>	<u>-24,942.04</u>	<u>95.0%</u>
<b>Gross Profit</b>	<u>470,603.96</u>	<u>495,546.00</u>	<u>-24,942.04</u>	<u>95.0%</u>
<b>Expense</b>				
<b>5100 · Personnel Services</b>	<u>171,927.89</u>	<u>347,587.00</u>	<u>-175,659.11</u>	<u>49.5%</u>
<b>5200 · Contractual Services</b>	<u>72,605.05</u>	<u>82,030.00</u>	<u>-9,424.95</u>	<u>88.5%</u>
<b>5300 · Parts &amp; Supplies</b>	<u>21,488.74</u>	<u>10,621.00</u>	<u>10,867.74</u>	<u>202.3%</u>
<b>5400 · Other Expense</b>	<u>68,232.79</u>	<u>19,233.00</u>	<u>48,999.79</u>	<u>354.8%</u>
<b>5800 · Utilities &amp; Fuel</b>	<u>21,235.82</u>	<u>36,075.00</u>	<u>-14,839.18</u>	<u>58.9%</u>
<b>Total Expense</b>	<u>355,490.29</u>	<u>495,546.00</u>	<u>-140,055.71</u>	<u>71.7%</u>
<b>Net Ordinary Income</b>	<u>115,113.67</u>	<u>0.00</u>	<u>115,113.67</u>	<u>100.0%</u>
<b>Net Income</b>	<u>115,113.67</u>	<u>0.00</u>	<u>115,113.67</u>	<u>100.0%</u>

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**Carlyon Beach Homeowners Association**  
**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July 2020 through January 2021**

Accrual Basis

	<u>Jul '20 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund income	25.00			
4500 · Marina Fund Income	56,329.19	70,059.00	-13,729.81	80.4%
<b>Total Income</b>	<u>56,354.19</u>	<u>70,059.00</u>	<u>-13,704.81</u>	<u>80.4%</u>
<b>Gross Profit</b>	56,354.19	70,059.00	-13,704.81	80.4%
<b>Expense</b>				
5100 · Personnel Services	7,147.54	14,808.00	-7,660.46	48.3%
5200 · Contractual Services	1,361.00	967.00	394.00	140.7%
5300 · Parts & Supplies	9,567.86	54,284.00	-44,716.14	17.6%
5400 · Other Expense	8.00			
5800 · Utilities & Fuel	61.24			
<b>Total Expense</b>	<u>18,145.64</u>	<u>70,059.00</u>	<u>-51,913.36</u>	<u>25.9%</u>
<b>Net Ordinary Income</b>	<u>38,208.55</u>	<u>0.00</u>	<u>38,208.55</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>38,208.55</u></u>	<u><u>0.00</u></u>	<u><u>38,208.55</u></u>	<u><u>100.0%</u></u>

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**Carlyon Beach Homeowners Association**  
**Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July 2020 through January 2021**

Accrual Basis

	<u>Jul '20 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4600 · Sewer Fund Income</b>	160,756.00	270,000.00	-109,244.00	59.5%
<b>Total Income</b>	160,756.00	270,000.00	-109,244.00	59.5%
<b>Gross Profit</b>	160,756.00	270,000.00	-109,244.00	59.5%
<b>Expense</b>				
<b>5100 · Personnel Services</b>	69,648.01	114,742.00	-45,093.99	60.7%
<b>5200 · Contractual Services</b>	58,846.37	98,783.00	-39,936.63	59.6%
<b>5300 · Parts &amp; Supplies</b>	9,257.00	20,475.00	-11,218.00	45.2%
<b>5400 · Other Expense</b>	3,057.49	4,000.00	-942.51	76.4%
<b>5800 · Utilities &amp; Fuel</b>	14,074.33	32,000.00	-17,925.67	44.0%
<b>Total Expense</b>	154,883.20	270,000.00	-115,116.80	57.4%
<b>Net Ordinary Income</b>	5,872.80	0.00	5,872.80	100.0%
<b>Net Income</b>	<u>5,872.80</u>	<u>0.00</u>	<u>5,872.80</u>	<u>100.0%</u>

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**Carlyon Beach Homeowners Association**  
**Capital Funds Profit & Loss Budget vs. Actual Accrual Basis**  
**July 2020 through January 2021**

Accrual Basis

	<u>Jul '20 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,780.00			
<b>Total 4700 · Capital Fund Income-Unrestricted</b>	<u>84,780.00</u>			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	466.52			
<b>Total 4800 · Capital Fund Income-Restricted</b>	<u>136,114.52</u>			
<b>Total Other Income</b>	<u>220,894.52</u>			
<b>Other Expense</b>				
4920 · Capital Expenditures				
4924 · Reserve Study Capital Expenses	135,652.60			
<b>Total 4920 · Capital Expenditures</b>	<u>135,652.60</u>			
<b>Total Other Expense</b>	<u>135,652.60</u>			
<b>Net Other Income</b>	<u>85,241.92</u>			
<b>Net Income</b>	<u><u>85,241.92</u></u>			

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