

# Carlyon Beach Homeowners Association

## Balance Sheet

As of August 31, 2021

09/16/21

Accrual Basis

	Aug 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 - Cash	
1100 - Operating Funds	
1105 - 1st Citizens Bank-General Op	
1105.1 - 1st Citizens-Operatng Acct 3104	59,275.48
1105.2 - 1st Citizens - CC Deposit 4238	7,248.36
1105.3 - 1st Citizens - MM Acct 5327	231,956.30
1160 - Timberland Bank General - 1681	100,659.76
Total 1105 - 1st Citizens Bank-General Op	399,139.90
1107 - Timberland Bank Marina -19594	82,208.23
1108 - Timberland Bank Sewer -19586	8,717.74
Total 1100 - Operating Funds	490,065.87
1140 - DNR Security Deposits	
1142 - 1st Citizens- Marina DNR 1385	13,273.22
1143 - 1st Citizens-Squax Outfall 1335	1,511.19
Total 1140 - DNR Security Deposits	14,784.41
1150 - Capital Funds	
1151 - Olympia Fed Svgs-Capital Fund	
1151.4 - Oly Fed Money Market Acct 2017	
1151.41 - Oly Fed Money Mkt - Res Study	185,608.76
1151.42 - Oly Fed Money Mkt- Unrestricted	14,125.08
Total 1151.4 - Oly Fed Money Market Acct 2017	179,733.84
Total 1151 - Olympia Fed Svgs-Capital Fund	179,733.84
1153 - Timberland - Capital Fund	
1153.1 - Timberland - 11 Mo CD 4071 - RS	127,417.37
1153.2 - Timberland - 23 Mo CD 4089 - RS	129,447.02
Total 1153 - Timberland - Capital Fund	256,864.39
Total 1150 - Capital Funds	436,598.23
1175 - Petty Cash	100.00
Total 1000 - Cash	941,548.51
Total Checking/Savings	941,548.51
<b>Accounts Receivable</b>	
1300 - Accounts Receivable	
1310 - A/R - General	446,506.53
1320 - A/R - Marina	34,489.56
1330 - A/R - Sewer	29,914.09
Total 1300 - Accounts Receivable	510,910.18
Total Accounts Receivable	510,910.18
<b>Other Current Assets</b>	
1350 - Sent to Collections	17,112.55
1351 - Sent to Collections - offset	-17,112.55
1397 - Allow. for Doubtful Assessments	-18,957.33
1398 - Allowance for Doubtful*	-7,749.84
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	41,098.75
1420 - Prepaid Squaxin Nwd Outfall	-172.18
Total 1400 - Prepaid Accounts	40,926.57
1439 - Receivable from D. Hendrickson	29,900.00
Total Other Current Assets	44,119.40
Total Current Assets	1,496,578.09
<b>Fixed Assets</b>	

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09/16/21

Accrual Basis

	Aug 31, 21
1600 · Fixed Assets	4,089,451.03
1795 · Accumulated Depreciation	-3,069,200.73
<b>Total Fixed Assets</b>	<b>1,030,250.30</b>
<b>TOTAL ASSETS</b>	<b>2,526,828.39</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	2,900.42
<b>Total Accounts Payable</b>	<b>2,900.42</b>
<b>Credit Cards</b>	
2110 · Home Depot CC	652.62
2140 · 1st Citizens CC	1,627.79
<b>Total Credit Cards</b>	<b>2,280.41</b>
<b>Other Current Liabilities</b>	
<b>2400 · Payroll Liabilities</b>	
2410 · 941- Fed W/H, FICA & Med PR Tax	3,697.08
2420 · 940 - FUTA PR Tax	33.67
2430 · WA SUI PR Tax	1,317.54
2435 · L & I - WA Workers' Comp Tax	1,918.76
2440 · Family & Medical Leave	158.15
2450 · Garnishments	293.39
<b>Total 2400 · Payroll Liabilities</b>	<b>7,414.59</b>
2490 · B&O Tax Payable	640.00
<b>2500 · Accrued Expenses</b>	
2510 · Accrued Vacation and Sick Leave	12,342.97
2515 · Accrued Corporate Income Tax	52,667.00
2520 · Accrued Accounting Fees	8,881.29
<b>Total 2500 · Accrued Expenses</b>	<b>73,891.26</b>
2599 · Prepaid Member Payments	37,961.67
<b>2600 · Deposits</b>	
2610 · Building Permit Deposits	20,450.00
<b>Total 2600 · Deposits</b>	<b>20,450.00</b>
<b>Total Other Current Liabilities</b>	<b>140,357.52</b>
<b>Total Current Liabilities</b>	<b>145,538.35</b>
<b>Total Liabilities</b>	<b>145,538.35</b>
<b>Equity</b>	
3400 · Designated - General	442,988.48
3600 · Designated-Marina	154,097.87
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	583,316.06
Net Income	560,199.71
<b>Total Equity</b>	<b>2,381,290.04</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,526,828.39</b>

**Carlyon Beach Homeowners Association**  
**General Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July through August 2021**

09/16/21  
 Accrual Basis

	Jul - Aug 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund Income	492,969.48	523,824.00	-30,854.52	94.1%
<b>Total Income</b>	492,969.48	523,824.00	-30,854.52	94.1%
<b>Gross Profit</b>	492,969.48	523,824.00	-30,854.52	94.1%
<b>Expense</b>				
5100 · Personnel Services	54,517.30	347,885.00	-293,367.70	15.7%
5200 · Contractual Services	15,327.59	105,250.00	-89,922.41	14.6%
5300 · Parts & Supplies	8,803.53	14,250.00	-5,446.47	61.8%
5400 · Other Expense	5,475.10	19,939.00	-14,463.90	27.5%
5800 · Utilities & Fuel	7,357.61	36,500.00	-29,142.39	20.2%
<b>Total Expense</b>	91,481.13	523,824.00	-432,342.87	17.5%
<b>Net Ordinary Income</b>	401,488.35	0.00	401,488.35	100.0%
<b>Net Income</b>	401,488.35	0.00	401,488.35	100.0%

**Carlyon Beach Homeowners Association**

**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**

09/16/21

Accrual Basis

July through August 2021

	<u>Jul - Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund Income	400.00	500.00	-100.00	80.0%
4500 · Marina Fund Income	56,643.01	59,146.00	-2,502.99	95.8%
<b>Total Income</b>	<u>57,043.01</u>	<u>59,646.00</u>	<u>-2,602.99</u>	<u>95.6%</u>
<b>Gross Profit</b>	57,043.01	59,646.00	-2,602.99	95.6%
<b>Expense</b>				
5100 · Personnel Services	1,212.14	11,746.00	-10,533.86	10.3%
5200 · Contractual Services	1,242.32	23,045.00	-21,802.68	5.4%
5300 · Parts & Supplies	1,835.18	24,700.00	-22,864.82	7.4%
5400 · Other Expense	10.00	30.00	-20.00	33.3%
5800 · Utilities & Fuel	0.00	125.00	-125.00	0.0%
<b>Total Expense</b>	<u>4,299.64</u>	<u>59,646.00</u>	<u>-55,346.36</u>	<u>7.2%</u>
<b>Net Ordinary Income</b>	<u>52,743.37</u>	<u>0.00</u>	<u>52,743.37</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>52,743.37</u></u>	<u><u>0.00</u></u>	<u><u>52,743.37</u></u>	<u><u>100.0%</u></u>

**Carlyon Beach Homeowners Association**  
**Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July through August 2021**

09/16/21  
 Accrual Basis

	<u>Jul - Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4600 · Sewer Fund Income</b>	51,823.00	287,500.00	-235,677.00	18.0%
<b>Total Income</b>	<u>51,823.00</u>	<u>287,500.00</u>	<u>-235,677.00</u>	<u>18.0%</u>
<b>Gross Profit</b>	51,823.00	287,500.00	-235,677.00	18.0%
<b>Expense</b>				
<b>5100 · Personnel Services</b>	22,208.40	124,570.00	-102,361.60	17.8%
<b>5200 · Contractual Services</b>	16,239.58	114,580.00	-98,340.42	14.2%
<b>5300 · Parts &amp; Supplies</b>	2,258.62	14,400.00	-12,141.38	15.7%
<b>5400 · Other Expense</b>	827.57	4,000.00	-3,172.43	20.7%
<b>5800 · Utilities &amp; Fuel</b>	5,358.90	29,950.00	-24,591.10	17.9%
<b>Total Expense</b>	<u>46,893.07</u>	<u>287,500.00</u>	<u>-240,606.93</u>	<u>16.3%</u>
<b>Net Ordinary Income</b>	<u>4,929.93</u>	<u>0.00</u>	<u>4,929.93</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>4,929.93</u></u>	<u><u>0.00</u></u>	<u><u>4,929.93</u></u>	<u><u>100.0%</u></u>

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**Carlyon Beach Homeowners Association**

09/16/21

**Capital Funds Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July through August 2021

	<u>Jul - Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,720.00			
<b>Total 4700 · Capital Fund Income-Unrestricted</b>	<b>84,720.00</b>			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	177,912.00			
4850 · Capital Interest Income	740.44			
<b>Total 4800 · Capital Fund Income-Restricted</b>	<b>178,652.44</b>			
4900 · Insurance Claim Payment	94,875.53			
<b>Total Other Income</b>	<b>358,247.97</b>			
<b>Other Expense</b>				
4901 · Insurance Claim Expenses	93,031.20			
4920 · Capital Expenditures				
4924 · Reserve Study Capital Expenses	164,178.71			
<b>Total 4920 · Capital Expenditures</b>	<b>164,178.71</b>			
<b>Total Other Expense</b>	<b>257,209.91</b>			
<b>Net Other Income</b>	<b>101,038.06</b>			
<b>Net Income</b>	<b>101,038.06</b>			

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 09/16/21  
 Accrual Basis

**Carlyon Beach Homeowners Association**  
**Profit & Loss Prev Year Comparison** (Condensed)  
 July through August 2021

	<u>Jul - Aug 21</u>	<u>Jul - Aug 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · General Fund Income	493,369.48	445,218.27	48,151.21	10.8%
4500 · Marina Fund Income	56,643.01	56,029.56	613.45	1.1%
4600 · Sewer Fund Income	<u>51,823.00</u>	<u>46,378.00</u>	<u>5,445.00</u>	<u>11.7%</u>
<b>Total Income</b>	<u>601,835.49</u>	<u>547,625.83</u>	<u>54,209.66</u>	<u>9.9%</u>
<b>Gross Profit</b>	601,835.49	547,625.83	54,209.66	9.9%
<b>Expense</b>				
5100 · Personnel Services	77,937.84	66,274.13	11,663.71	17.6%
5200 · Contractual Services	32,809.49	36,640.34	-3,830.85	-10.5%
5300 · Parts & Supplies	12,897.33	14,546.44	-1,649.11	-11.3%
5400 · Other Expense	6,312.67	4,503.00	1,809.67	40.2%
5800 · Utilities & Fuel	<u>12,716.51</u>	<u>9,417.31</u>	<u>3,299.20</u>	<u>35.0%</u>
<b>Total Expense</b>	<u>142,673.84</u>	<u>131,381.22</u>	<u>11,292.62</u>	<u>8.6%</u>
<b>Net Ordinary Income</b>	459,161.65	416,244.61	42,917.04	10.3%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4700 · Capital Fund Income-Unrestricted	84,720.00	84,780.00	-60.00	-0.1%
4800 · Capital Fund Income-Restricted	178,652.44	135,867.08	42,785.36	31.5%
4900 · Insurance Claim Payment	<u>94,875.53</u>	<u>0.00</u>	<u>94,875.53</u>	<u>100.0%</u>
<b>Total Other Income</b>	358,247.97	220,647.08	137,600.89	62.4%
<b>Other Expense</b>				
4901 · Insurance Claim Expenses	93,031.20	0.00	93,031.20	100.0%
4920 · Capital Expenditures	<u>164,178.71</u>	<u>135,652.60</u>	<u>28,526.11</u>	<u>21.0%</u>
<b>Total Other Expense</b>	<u>257,209.91</u>	<u>135,652.60</u>	<u>121,557.31</u>	<u>89.6%</u>
<b>Net Other Income</b>	<u>101,038.06</u>	<u>84,994.48</u>	<u>16,043.58</u>	<u>18.9%</u>
<b>Net Income</b>	<u><u>560,199.71</u></u>	<u><u>501,239.09</u></u>	<u><u>58,960.62</u></u>	<u><u>11.8%</u></u>

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