

Carlyon Beach Homeowners Association

05/11/21

Balance Sheet

Accrual Basis

As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	36,999.99
1105.2 · 1st Citizens - CC Deposit 4238	7,213.28
1105.3 · 1st Citizens - MM Acct 5327	116,946.33
1160 · Timberland Bank General - 1681	100,601.36
Total 1105 · 1st Citizens Bank-General Op	261,760.96
1107 · Timberland Bank Marina -19594	106,044.32
1108 · Timberland Bank Sewer -19586	-2,820.43
Total 1100 · Operating Funds	364,984.85
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,271.25
1143 · 1st Citizens-Squax Outfall 1335	1,510.96
Total 1140 · DNR Security Deposits	14,782.21
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	218,018.63
1151.42 · Oly Fed Money Mkt- Unrestricted	4,037.68
Total 1151.4 · Oly Fed Money Market Acct 2017	222,056.31
Total 1151 · Olympia Fed Svgs-Capital Fund	222,056.31
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,305.02
1153.2 · Timberland - 23 Mo CD 4089 - RS	128,803.18
Total 1153 · Timberland - Capital Fund	256,108.20
Total 1150 · Capital Funds	478,164.51
1175 · Petty Cash	100.00
Total 1000 · Cash	858,031.57
Total Checking/Savings	858,031.57
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	91,193.96
1320 · A/R - Marina	13,508.56
1330 · A/R - Sewer	29,373.10
1300 · Accounts Receivable - Other	-35.51
Total 1300 · Accounts Receivable	134,040.11
Total Accounts Receivable	134,040.11
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assessments	-20,680.00
1398 · Allowance for Doubtful*	-6,027.17
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	10,487.25
1420 · Prepaid Squaxin Nwd Outfall	172.21
1430 · Prepaid DNR Marina Lease	1,866.47
Total 1400 · Prepaid Accounts	12,525.93
1439 · Receivable from D. Hendrickson	30,100.00
Total Other Current Assets	15,918.76

2:58 PM

Carlyon Beach Homeowners Association

05/11/21

Balance Sheet

Accrual Basis

As of April 30, 2021

	Apr 30, 21
Total Current Assets	1,007,990.44
Fixed Assets	
1600 · Fixed Assets	3,815,566.03
1795 · Accumulated Depreciation	-3,069,200.73
Total Fixed Assets	746,365.30
TOTAL ASSETS	1,754,355.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,616.09
Total Accounts Payable	3,616.09
Credit Cards	
2110 · Home Depot CC	33.22
2140 · 1st Citizens CC	2,216.78
Total Credit Cards	2,250.00
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	2,824.92
2430 · WA SUI PR Tax	569.40
2435 · L & I - WA Workers' Comp Tax	816.65
2440 · Family & Medical Leave	62.76
Total 2400 · Payroll Liabilities	4,273.73
2490 · B&O Tax Payable	320.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	12,342.97
2515 · Accrued Corporate Income Tax	52,667.00
2520 · Accrued Accounting Fees	11,408.79
Total 2500 · Accrued Expenses	76,418.76
2599 · Prepaid Member Payments	37,961.67
2600 · Deposits	
2610 · Building Permit Deposits	19,725.00
Total 2600 · Deposits	19,725.00
Total Other Current Liabilities	138,699.16
Total Current Liabilities	144,565.25
Total Liabilities	144,565.25
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-87,319.40
Net Income	104,009.68
Total Equity	1,609,790.49
TOTAL LIABILITIES & EQUITY	1,754,355.74

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2020 through April 2021

	Jul '20 - Apr 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	481,319.12	495,546.00	-14,226.88	97.1%
Total Income	481,319.12	495,546.00	-14,226.88	97.1%
Gross Profit	481,319.12	495,546.00	-14,226.88	97.1%
Expense				
5100 · Personnel Services	237,057.80	347,587.00	-110,529.20	68.2%
5200 · Contractual Services	107,846.24	82,030.00	25,816.24	131.5%
5300 · Parts & Supplies	28,739.56	10,621.00	18,118.56	270.6%
5400 · Other Expense	75,151.90	19,233.00	55,918.90	390.7%
5800 · Utilities & Fuel	31,164.25	36,075.00	-4,910.75	86.4%
Total Expense	479,959.75	495,546.00	-15,586.25	96.9%
Net Ordinary Income	1,359.37	0.00	1,359.37	100.0%
Net Income	1,359.37	0.00	1,359.37	100.0%

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	56,894.44	70,059.00	-13,164.56	81.2%
Total Income	56,894.44	70,059.00	-13,164.56	81.2%
Gross Profit	56,894.44	70,059.00	-13,164.56	81.2%
Expense				
5100 · Personnel Services	8,008.39	14,808.00	-6,799.61	54.1%
5200 · Contractual Services	1,739.26	967.00	772.26	179.9%
5300 · Parts & Supplies	9,959.63	54,284.00	-44,324.37	18.3%
5400 · Other Expense	10.00			
5800 · Utilities & Fuel	61.24			
Total Expense	19,778.52	70,059.00	-50,280.48	28.2%
Net Ordinary Income	37,115.92	0.00	37,115.92	100.0%
Net Income	<u>37,115.92</u>	<u>0.00</u>	<u>37,115.92</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2020 through April 2021

Accrual Basis

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	230,212.49	270,000.00	-39,787.51	85.3%
Total Income	230,212.49	270,000.00	-39,787.51	85.3%
Gross Profit	230,212.49	270,000.00	-39,787.51	85.3%
Expense				
5100 · Personnel Services	101,053.41	114,742.00	-13,688.59	88.1%
5200 · Contractual Services	84,821.13	98,783.00	-13,961.87	85.9%
5300 · Parts & Supplies	15,058.75	20,475.00	-5,416.25	73.5%
5400 · Other Expense	4,135.88	4,000.00	135.88	103.4%
5800 · Utilities & Fuel	21,506.47	32,000.00	-10,493.53	67.2%
Total Expense	226,575.64	270,000.00	-43,424.36	83.9%
Net Ordinary Income	3,636.85	0.00	3,636.85	100.0%
Net Income	<u>3,636.85</u>	<u>0.00</u>	<u>3,636.85</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestricted	<u>84,780.00</u>			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	1,367.08			
Total 4800 · Capital Fund Income-Restricted	<u>137,015.08</u>			
Total Other Income	<u>221,795.08</u>			
Other Expense				
4920 · Capital Expenditures				
4922 · Capital Expenses (Unrestricted)	16,682.24			
4924 · Reserve Study Capital Expenses	144,995.36			
Total 4920 · Capital Expenditures	<u>161,677.60</u>			
Total Other Expense	<u>161,677.60</u>			
Net Other Income	<u>60,117.48</u>			
Net Income	<u><u>60,117.48</u></u>			