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Carlyon Beach Homeowners Association

11/13/20

Balance Sheet

Accrual Basis

As of October 31, 2020

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	353,653.54
1107 · Timberland Bank Marina -19594	159,573.98
1108 · Timberland Bank Sewer -19586	3,306.38
Total 1100 · Operating Funds	516,533.90
1140 · Pledged Funds	
1142 · 1st Citizens- Marina DNR 1385	13,269.58
1143 · 1st Citizens-Squax Outfall 1335	1,510.77
Total 1140 · Pledged Funds	14,780.35
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	159,273.01
1151.42 · Oly Fed Money Mkt- Unrestricted	28,280.51
Total 1151.4 · Oly Fed Money Market Acct 2017	187,553.52
Total 1151 · Olympia Fed Svgs-Capital Fund	187,553.52
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	437,553.52
1175 · Petty Cash	100.00
Total 1000 · Cash	968,967.77
Total Checking/Savings	968,967.77
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	302,435.86
1320 · A/R - Marina	30,579.26
1330 · A/R - Sewer	26,708.12
Total 1300 · Accounts Receivable	359,723.24
Total Accounts Receivable	359,723.24
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-22,022.17
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	31,461.75
1420 · Prepaid Squaxin Nwd Outfall	688.75
1430 · Prepaid DNR Marina Lease	4,418.33
Total 1400 · Prepaid Accounts	36,568.83
1439 · Receivable from D. Hendrickson	30,600.00
Total Other Current Assets	45,146.66
Total Current Assets	1,373,837.67

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Accrual Basis

As of October 31, 2020

	Oct 31, 20
Fixed Assets	
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
Total Fixed Assets	747,587.29
TOTAL ASSETS	2,121,424.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-31.42
Credit Cards	5,401.68
Other Current Liabilities	
2400 · Payroll Liabilities	1,589.67
2490 · B&O Tax Payable	320.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	13,912.02
Total 2500 · Accrued Expenses	24,879.99
2599 · Prepaid Member Payments	24,631.67
2600 · Deposits	
2610 · Building Permit Deposits	10,300.00
Total 2600 · Deposits	10,300.00
Total Other Current Liabilities	61,721.33
Total Current Liabilities	67,091.59
Total Liabilities	67,091.59
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	84,568.89
Net Income	376,664.27
Total Equity	2,054,333.37
TOTAL LIABILITIES & EQUITY	2,121,424.96

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July through October 2020

Accrual Basis

	<u>Jul - Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	<u>455,751.79</u>	<u>495,546.00</u>	<u>-39,794.21</u>	<u>92.0%</u>
Total Income	<u>455,751.79</u>	<u>495,546.00</u>	<u>-39,794.21</u>	<u>92.0%</u>
Gross Profit	<u>455,751.79</u>	<u>495,546.00</u>	<u>-39,794.21</u>	<u>92.0%</u>
Expense				
5100 · Personnel Services	<u>90,030.95</u>	<u>347,587.00</u>	<u>-257,556.05</u>	<u>25.9%</u>
5200 · Contractual Services	<u>36,974.06</u>	<u>82,030.00</u>	<u>-45,055.94</u>	<u>45.1%</u>
5300 · Parts & Supplies	<u>12,084.19</u>	<u>10,621.00</u>	<u>1,463.19</u>	<u>113.8%</u>
5400 · Other Expense	<u>63,848.34</u>	<u>19,233.00</u>	<u>44,615.34</u>	<u>332.0%</u>
5800 · Utilities & Fuel	<u>11,439.79</u>	<u>36,075.00</u>	<u>-24,635.21</u>	<u>31.7%</u>
Total Expense	<u>214,377.33</u>	<u>495,546.00</u>	<u>-281,168.67</u>	<u>43.3%</u>
Net Ordinary Income	<u>241,374.46</u>	<u>0.00</u>	<u>241,374.46</u>	<u>100.0%</u>
Net Income	<u>241,374.46</u>	<u>0.00</u>	<u>241,374.46</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
 July through October 2020

Accrual Basis

	<u>Jul - Oct 20</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	55,917.14	70,059.00	-14,141.86	79.8%
Total Income	55,917.14	70,059.00	-14,141.86	79.8%
Gross Profit	55,917.14	70,059.00	-14,141.86	79.8%
Expense				
5100 · Personnel Services	5,218.83	14,808.00	-9,589.17	35.2%
5200 · Contractual Services	4,721.13	967.00	3,754.13	488.2%
5300 · Parts & Supplies	4,928.97	54,284.00	-49,355.03	9.1%
5800 · Utilities & Fuel	61.24			
Total Expense	14,930.17	70,059.00	-55,128.83	21.3%
Net Ordinary Income	40,986.97	0.00	40,986.97	100.0%
Net Income	<u>40,986.97</u>	<u>0.00</u>	<u>40,986.97</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through October 2020

	Jul - Oct 20	Budget	\$ Over Budget	% of Bu...
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	91,797.00	270,000.00	-178,203.00	34.0%
Total Income	91,797.00	270,000.00	-178,203.00	34.0%
Gross Profit	91,797.00	270,000.00	-178,203.00	34.0%
Expense				
5100 · Personnel Services	37,212.12	114,742.00	-77,529.88	32.4%
5200 · Contractual Services	32,338.01	98,783.00	-66,444.99	32.7%
5300 · Parts & Supplies	4,701.51	20,475.00	-15,773.49	23.0%
5400 · Other Expense	1,494.81	4,000.00	-2,505.19	37.4%
5800 · Utilities & Fuel	6,832.97	32,000.00	-25,167.03	21.4%
Total Expense	82,579.42	270,000.00	-187,420.58	30.6%
Net Ordinary Income	9,217.58	0.00	9,217.58	100.0%
Net Income	9,217.58	0.00	9,217.58	100.0%

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through October 2020

	Jul - Oct 20	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestricted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	309.86			
Total 4800 · Capital Fund Income-Restricted	135,957.86			
Total Other Income	220,737.86			
Other Expense				
4920 · Capital Expenditures				
4924 · Reserve Study Capital Expenses	135,652.60			
Total 4920 · Capital Expenditures	135,652.60			
Total Other Expense	135,652.60			
Net Other Income	85,085.26			
Net Income	<u>85,085.26</u>			