

Carlyon Beach Homeowners Association

11/15/19

Balance Sheet

Accrual Basis

As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	15,889.54
1105.2 · 1st Citizens - CC Deposit 4238	5,262.04
1105.3 · 1st Citizens - MM Acct 5327	143,854.62
1160 · Timberland Bank General - 1681	100,122.70
Total 1105 · 1st Citizens Bank-General Op	265,128.90
1107 · Timberland Bank Marina -19594	121,054.42
1108 · Timberland Bank Sewer -19586	8,945.13
Total 1100 · Operating Funds	395,128.45
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,111.41
1142 · 1st Citizens- Marina DNR 1385	13,266.60
1143 · 1st Citizens-Squax Outfall 1335	1,510.43
1144 · 1st Citizens-Filter Replac-3194	36,626.91
Total 1140 · Pledged Funds	62,515.35
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	193,151.92
1151.42 · Oly Fed Money Mkt- Unrestricted	-40.68
Total 1151.4 · Oly Fed Money Market Acct 2017	193,111.24
Total 1151 · Olympia Fed Svgs-Capital Fund	193,111.24
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	443,111.24
1175 · Petty Cash	100.00
Total 1000 · Cash	900,855.04
Total Checking/Savings	900,855.04
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	303,991.22
1320 · A/R - Marina	18,634.62
1330 · A/R - Sewer	22,985.80
Total 1300 · Accounts Receivable	345,611.64
Total Accounts Receivable	345,611.64
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-8,212.15
1400 · Prepaid Accounts	

2:13 PM

Carlyon Beach Homeowners Association

11/15/19

Balance Sheet

Accrual Basis

As of October 31, 2019

	Oct 31, 19
1405 · Prepaid Insurance	31,282.51
1420 · Prepaid Squaxin Nwd Outfall	1,664.89
1430 · Prepaid DNR Marina Lease	4,476.39
Total 1400 · Prepaid Accounts	37,423.79
1439 · Receivable from D. Hendrickson	31,700.00
Total Other Current Assets	60,911.64
Total Current Assets	1,307,378.32
Fixed Assets	1,004,124.29
TOTAL ASSETS	2,311,502.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	1,519.40
Total Credit Cards	1,519.40
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	13.44
2430 · WA SUI PR Tax	1,158.29
2435 · L & I - WA Workers' Comp Tax	914.83
2440 · Family & Medical Leave	64.07
Total 2400 · Payroll Liabilities	2,150.63
2490 · B&O Tax Payable	279.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	1,213.00
2520 · Accrued Accounting Fees	9,052.68
Total 2500 · Accrued Expenses	17,683.65
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	19,725.00
Total 2600 · Deposits	19,725.00
Total Other Current Liabilities	49,712.95
Total Current Liabilities	51,232.35
Total Liabilities	51,232.35
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-33,058.05
Net Income	700,228.10
Total Equity	2,260,270.26
TOTAL LIABILITIES & EQUITY	2,311,502.61

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through October 2019

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	466,870.54	512,188.00	-45,317.46	91.2%
Total Income	466,870.54	512,188.00	-45,317.46	91.2%
Gross Profit	466,870.54	512,188.00	-45,317.46	91.2%
Expense				
5100 · Personnel Services	104,218.72	323,381.00	-219,162.28	32.2%
5200 · Contractual Services	32,430.24	105,540.00	-73,109.76	30.7%
5300 · Parts & Supplies	9,601.72	23,500.00	-13,898.28	40.9%
5400 · Other Expense	7,813.84	26,017.00	-18,203.16	30.0%
5800 · Utilities & Fuel	10,258.30	33,750.00	-23,491.70	30.4%
Total Expense	164,322.82	512,188.00	-347,865.18	32.1%
Net Ordinary Income	302,547.72	0.00	302,547.72	100.0%
Net Income	<u>302,547.72</u>	<u>0.00</u>	<u>302,547.72</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through October 2019

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	48,299.32	64,161.00	-15,861.68	75.3%
Total Income	48,299.32	64,161.00	-15,861.68	75.3%
Gross Profit	48,299.32	64,161.00	-15,861.68	75.3%
Expense				
5100 · Personnel Services	2,511.92	14,339.00	-11,827.08	17.5%
5200 · Contractual Services	63.61	1,310.00	-1,246.39	4.9%
5300 · Parts & Supplies	399.45	48,512.00	-48,112.55	0.8%
5400 · Other Expense	2.90			
Total Expense	2,977.88	64,161.00	-61,183.12	4.6%
Net Ordinary Income	45,321.44	0.00	45,321.44	100.0%
Net Income	<u>45,321.44</u>	<u>0.00</u>	<u>45,321.44</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through October 2019

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	83,671.14	268,398.00	-184,726.86	31.2%
Total Income	<u>83,671.14</u>	<u>268,398.00</u>	<u>-184,726.86</u>	<u>31.2%</u>
Gross Profit	83,671.14	268,398.00	-184,726.86	31.2%
Expense				
5100 · Personnel Services	34,270.84	113,004.00	-78,733.16	30.3%
5200 · Contractual Services	31,466.89	98,630.00	-67,163.11	31.9%
5300 · Parts & Supplies	6,832.68	22,764.00	-15,931.32	30.0%
5400 · Other Expense	1,300.03	4,000.00	-2,699.97	32.5%
5800 · Utilities & Fuel	10,007.54	30,000.00	-19,992.46	33.4%
Total Expense	<u>83,877.98</u>	<u>268,398.00</u>	<u>-184,520.02</u>	<u>31.3%</u>
Net Ordinary Income	<u>-206.84</u>	<u>0.00</u>	<u>-206.84</u>	<u>100.0%</u>
Net Income	<u><u>-206.84</u></u>	<u><u>0.00</u></u>	<u><u>-206.84</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through October 2019

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	797.05			
Total 4800 · Capital Fund Income-Restricted	136,445.05			
7100 · Sale of an Asset	256,094.53			
Total Other Income	477,319.58			
Other Expense				
4920 · Capital Expenditures				
4922 · Unrestricted Capital Expenses	28,313.16			
4924 · Reserve Study Capital Expenses	96,640.64			
Total 4920 · Capital Expenditures	124,953.80			
Total Other Expense	124,953.80			
Net Other Income	352,365.78			
Net Income	352,365.78			