

Carlyon Beach Homeowners Association

04/16/19

Balance Sheet

Accrual Basis

As of March 31, 2019

	Mar 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	167,823.95
1107 · South Sound Bank Marina -19594	91,243.24
1108 · South Sound Bank Sewer -19586	7,652.70
Total 1100 · Operating Funds	266,719.89
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,108.64
1142 · 1st Citizens- Marina DNR 1385	13,263.29
1143 · 1st Citizens-Squax Outfall 1335	1,510.05
1144 · 1st Citizens-Filter Replac-3194	36,617.76
Total 1140 · Pledged Funds	62,499.74
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,193.16
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	73,187.62
1151.42 · Oly Fed Money Mkt - \$10 Reserve	59,307.11
Total 1151.4 · Oly Fed Money Market Acct 2017	132,494.73
Total 1151 · Olympia Fed Svgs-Capital Fund	184,687.89
Total 1150 · Capital Funds	184,687.89
1175 · Petty Cash	100.00
Total 1000 · Cash	514,007.52
Total Checking/Savings	514,007.52
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	124,334.17
1320 · A/R - Marina	5,157.00
1330 · A/R - Sewer	21,702.67
Total 1300 · Accounts Receivable	151,193.84
Total Accounts Receivable	151,193.84
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-9,528.42
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	12,956.09
1420 · Prepaid Squaxin Nwd Outfall	403.35
1425 · Prepaid Corporate Income Tax	2,888.53
1430 · Prepaid DNR Marina Lease	2,126.23
Total 1400 · Prepaid Accounts	18,374.20
1439 · Receivable from D. Hendrickson	32,200.00
Total Other Current Assets	41,045.78
Total Current Assets	706,247.14
Fixed Assets	

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Accrual Basis

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As of March 31, 2019

	Mar 31, 19
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,798,540.73
Total Fixed Assets	1,004,124.29
TOTAL ASSETS	1,710,371.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2110 · Home Depot CC	350.88
2140 · 1st Citizens CC	641.91
Total Credit Cards	992.79
Other Current Liabilities	
2400 · Payroll Liabilities	
2440 · Family & Medical Leave	157.86
Total 2400 · Payroll Liabilities	157.86
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	1,213.00
2520 · Accrued Accounting Fees	9,375.03
Total 2500 · Accrued Expenses	18,006.00
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	15,775.00
2630 · Rental House Deposit	1,700.00
Total 2600 · Deposits	17,475.00
Total Other Current Liabilities	45,513.53
Total Current Liabilities	46,506.32
Total Liabilities	46,506.32
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-87,652.95
Net Income	158,417.85
Total Equity	1,663,865.11
TOTAL LIABILITIES & EQUITY	1,710,371.43

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through March 2019

	<u>Jul '18 - M...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	485,832.83	491,894.00	-6,061.17	98.8%
Total Income	<u>485,832.83</u>	<u>491,894.00</u>	<u>-6,061.17</u>	<u>98.8%</u>
Gross Profit	485,832.83	491,894.00	-6,061.17	98.8%
Expense				
5100 · Personnel Services	198,112.35	291,216.00	-93,103.65	68.0%
5200 · Contractual Services	84,419.27	111,390.00	-26,970.73	75.8%
5300 · Parts & Supplies	15,856.28	22,000.00	-6,143.72	72.1%
5400 · Other Expense	12,295.31	27,588.00	-15,292.69	44.6%
5800 · Utilities & Fuel	24,839.93	39,700.00	-14,860.07	62.6%
Total Expense	<u>335,523.14</u>	<u>491,894.00</u>	<u>-156,370.86</u>	<u>68.2%</u>
Net Ordinary Income	<u>150,309.69</u>	<u>0.00</u>	<u>150,309.69</u>	<u>100.0%</u>
Net Income	<u><u>150,309.69</u></u>	<u><u>0.00</u></u>	<u><u>150,309.69</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2018 through March 2019

Accrual Basis

	<u>Jul '18 - M...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	<u>43,385.61</u>	<u>57,910.00</u>	<u>-14,524.39</u>	<u>74.9%</u>
Total Income	<u>43,385.61</u>	<u>57,910.00</u>	<u>-14,524.39</u>	<u>74.9%</u>
Gross Profit	<u>43,385.61</u>	<u>57,910.00</u>	<u>-14,524.39</u>	<u>74.9%</u>
Expense				
5100 · Personnel Services	<u>2,137.25</u>	<u>13,071.00</u>	<u>-10,933.75</u>	<u>16.4%</u>
5200 · Contractual Services	<u>1,472.30</u>	<u>1,725.00</u>	<u>-252.70</u>	<u>85.4%</u>
5300 · Parts & Supplies	<u>2,595.69</u>	<u>43,114.00</u>	<u>-40,518.31</u>	<u>6.0%</u>
5400 · Other Expense	<u>26.25</u>			
Total Expense	<u>6,231.49</u>	<u>57,910.00</u>	<u>-51,678.51</u>	<u>10.8%</u>
Net Ordinary Income	<u>37,154.12</u>	<u>0.00</u>	<u>37,154.12</u>	<u>100.0%</u>
Net Income	<u><u>37,154.12</u></u>	<u><u>0.00</u></u>	<u><u>37,154.12</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
 July 2018 through March 2019

Accrual Basis

	<u>Jul '18 - Mar ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	186,912.38	250,620.00	-63,707.62	74.6%
Total Income	186,912.38	250,620.00	-63,707.62	74.6%
Gross Profit	186,912.38	250,620.00	-63,707.62	74.6%
Expense				
5100 · Personnel Services	80,995.34	110,103.00	-29,107.66	73.6%
5200 · Contractual Services	68,471.46	96,242.00	-27,770.54	71.1%
5300 · Parts & Supplies	10,984.26	10,475.00	509.26	104.9%
5400 · Other Expense	3,144.99	4,800.00	-1,655.01	65.5%
5800 · Utilities & Fuel	21,433.46	29,000.00	-7,566.54	73.9%
Total Expense	185,029.51	250,620.00	-65,590.49	73.8%
Net Ordinary Income	1,882.87	0.00	1,882.87	100.0%
Net Income	<u>1,882.87</u>	<u>0.00</u>	<u>1,882.87</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association

Profit & Loss Budget vs. Actual Capital Funds Accrual

Accrual Basis

July 2018 through March 2019

	\$10 Reserve (CAPITAL FUND)		Total Reserve Study (CAPITAL FUND)		Total CAPITAL FUND		TOTAL	
	Jul '18 - ...	Budget	Jul '18 - M...	Budget	Jul '18 - M...	Budget	Jul '18 - M...	Budget
Other Income/Expense								
Other Income								
4700 · Capital Fund Income-Unrestricted								
4710 · Replacemnt Reserve Assmt	84,840.00		0.00		84,840.00		84,840.00	0.00
Total 4700 · Capital Fund Income-Unrestricted	84,840.00		0.00		84,840.00		84,840.00	0.00
4800 · Capital Fund Income-Restricted								
4720 · Reserve Study Assessment	0.00		135,744.00		135,744.00		135,744.00	0.00
4850 · Capital interest income	0.00		710.97		710.97		710.97	0.00
Total 4800 · Capital Fund Income-Restricted	0.00		136,454.97		136,454.97		136,454.97	0.00
Total Other Income	84,840.00		136,454.97		221,294.97		221,294.97	0.00
Other Expense								
4920 · Capital Expenditures								
4922 · Unrestricted Capital Expenses	2,500.00		0.00		2,500.00		2,500.00	0.00
4924 · Reserve Study Capital Expenses	0.00		249,723.80		249,723.80		249,723.80	0.00
Total 4920 · Capital Expenditures	2,500.00		249,723.80		252,223.80		252,223.80	0.00
Total Other Expense	2,500.00		249,723.80		252,223.80		252,223.80	0.00
Net Other Income	82,340.00		-113,268.83		-30,928.83		-30,928.83	0.00
Net Income	82,340.00		-113,268.83		-30,928.83		-30,928.83	0.00