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05/16/19

Accrual Basis

Carlyon Beach Homeowners Association Balance Sheet

As of April 30, 2019

| | Apr 30, 19 |
|---|-----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings 1000 · Cash | |
| 1100 · Operating Funds | |
| 1105 · 1st Citizens Bank-General Op | |
| 1105.1 · 1st Citizens-Operatng Acct 3104 | 2,523.69 |
| 1105.2 · 1st Citizens - CC Deposit 4238 | 3,606.70 |
| 1105.3 · 1st Citizens - MM Acct 5327 | 106,772.76 |
| 1160 · Sound Sound Bank General - 1681 | 50,047.41 |
| Total 1105 · 1st Citizens Bank-General Op | 162,950.56 |
| 1107 · South Sound Bank Marina -19594 | 92,483.28 |
| 1108 · South Sound Bank Sewer -19586 | 9,360.97 |
| Total 1100 · Operating Funds | 264,794.81 |
| 1140 · Pledged Funds | |
| 1141 · 1st Citizens-Emergncy H20 2587 | 11,108.64 |
| 1142 · 1st Citizens- Marina DNR 1385 | 13,263.29 |
| 1143 · 1st Citizens-Squax Outfall 1335 | 1,510.05 36,617.76 |
| 1144 · 1st Citizens-Filter Replac-3194 | 30,017.70 |
| Total 1140 · Pledged Funds | 62,499.74 |
| 1150 · Capital Funds | |
| 1151 · Olympia Fed Svgs-Capital Fund | 52 227 47 |
| 1151.1 · Oly CD 8818-9/11/19 · Res Study 1151.4 · Oly Fed Money Market Acct 2017 | 52,227.47 |
| 1151.41 · Oly Fed Money Mkt - Res Study | 84,545.58 |
| 1151.42 · Oly Fed Money Mkt - \$10 Reserve | 66,413.23 |
| Total 1151.4 · Oly Fed Money Market Acct 2017 | 150,958.81 |
| Total 1151 · Olympia Fed Svgs-Capital Fund | 203,186.28 |
| Total 1150 · Capital Funds | 203,186.28 |
| 1175 · Petty Cash | 100.00 |
| Total 1000 · Cash | 530,580.83 |
| Total Checking/Savings | 530,580.83 |
| Accounts Receivable | |
| 1300 · Accounts Receivable | 00.454.00 |
| 1310 · A/R - General | 92,154.29 |
| 1320 · A/R - Marina 1330 · A/R - Sewer | 2,794.40 20,508.60 |
| Total 1300 · Accounts Receivable | 115,457.29 |
| Total Accounts Receivable | 115,457.29 |
| Other Current Assets | , |
| 1350 · Sent to Collections | 17,112.55 |
| 1351 · Sent to Collections - offset | -17,112.55 |
| 1398 · Allowance for Doubtful* | -9,528.42 |
| 1400 · Prepaid Accounts | A 1111 AT |
| 1405 · Prepaid Insurance | 9,717.07 201.71 |
| 1420 · Prepaid Squaxin Nwd Outfall | 201.71 2,861.70 |
| 1425 · Prepaid Corporate Income Tax 1430 · Prepaid DNR Marina Lease | 1,701.00 |
| 1450 - Frepaid DNK Marina Lease | 1,701.00 |

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05/16/19

Accrual Basis

Carlyon Beach Homeowners Association Balance Sheet

As of April 30, 2019

| Total 1400 · Prepaid Accounts 14,481,48 1439 · Receivable from D. Hendrickson 32,100,00 Total Current Assets 37,053,06 Total Current Assets 683,091,18 Fixed Assets 3,802,665,02 1795 · Accumulated Depreciation 2,798,540,73 Total Fixed Assets 1,004,124,29 TOTAL ASSETS 1,687,215,47 LIABILITIES & EQUITY Liabilities Current Liabilities 1,978,90 Credit Cards 1,978,90 Total Credit Cards 1,978,90 Other Current Liabilities 1,978,90 Current Liabilities 1,978,90 Other Current Liabilities 1,978,90 2400 · Payroll Liabilities 1,978,90 2430 · WA SUI PR Tax 18,02 2430 · WA SUI PR Tax 18,02 2430 · Va Payable 279,00 2500 · Accrued Expenses 279,00 2510 · Accrued Expenses 7,417,97 2515 · Accrued Corporate Income Tax 1,213,00 2500 · Accrued Expenses 19,047,67 2599 · Prepaid Member Payments 9,874,6 | | Apr 30, 19 |
|---|---|---|
| Total Current Assets 37,053.06 Total Current Assets 683,091.18 Fixed Assets 3,802,665.02 1600 - Fixed Assets 3,802,665.02 1795 - Accumulated Depreciation -2,798,540.73 Total Fixed Assets 1,004,124.29 TOTAL ASSETS 1,687,215.47 LIABILITIES & EQUITY Liabilities Current Liabilities 1,978.90 Credit Cards 1,978.90 Total Credit Cards 1,978.90 Other Current Liabilities 1,978.90 2400 - Payroll Liabilities 1,978.90 2420 - 940 - FUITA PR Tax 18.02 2430 - WA SUI PR Tax 18.02 2430 - WA SUI PR Tax 743.74 2440 - Payroll Liabilities 1,925.74 2440 - Payroll Liabilities 1,925.74 2490 - B&O Tax Payable 279.00 2500 - Accrued Expenses 7,417.97 2515 - Accrued Corporate Income Tax 1,213.00 2520 - Accrued Expenses 19,074.57 2590 - Prepald Member Payments 9,874.67 2590 - Prepald Member Payments 9,874. | Total 1400 · Prepaid Accounts | 14,481.48 |
| Total Current Assets 683,091.18 Fixed Assets 3,802,665.02 1795 - Accumulated Depreciation 2,798,540.73 Total Fixed Assets 1,004,124.29 TOTAL ASSETS 1,887,215.47 LIABILITIES & EQUITY Liabilities Current Liabilities 2140 - 1st Citizens CC 1,976.90 Total Credit Cards 1,976.90 Other Current Liabilities 2420 - 940 - Payroll Liabilities 2420 - 940 - Payroll Liabilities 953,41 2430 - WA SUI PR Tax 18.02 2430 - WA SUI PR Tax 953,41 2431 - Wa Workers' Comp Tax 210.57 Total 2400 - Payroll Liabilities 1,925.74 2490 - B&O Tax Payable 279.00 2500 - Accrued Expenses 7,417.97 2515 - Accrued Vacation and Sick Leave 7,417.97 2520 - Accrued Vacation and Fees 10,416.70 Total 2500 - Accrued Expenses 19,047.67 2599 - Prepaid Member Payments 9,874.87 2600 - Deposits 20,500.00 Total Cother Current Liabilities 36,000.00 Total Cother Current Liabilities | 1439 · Receivable from D. Hendrickson | 32,100.00 |
| Fixed Assets 3,802,665.02 1795 - Accumulated Depreciation -2,798,540.73 Total Fixed Assets 1,004,124.29 TOTAL ASSETS 1,687,215.47 Liabilities | Total Other Current Assets | 37,053.06 |
| 1600 - Fixed Assets 3,802,665.02 1795 - Accumulated Depreciation -2,798,540.73 TOTAL ASSETS 1,004,124.28 TOTAL ASSETS 1,687,215.47 LIABILITIES & EQUITY Liabilities Current Liabilities 1,978.90 2140 - 1st Citizens CC 1,978.90 Total Credit Cards 1,978.90 Other Current Liabilities 2400 - Payroll Liabilities 2420 - Payroll Liabilities 18.02 2420 - 940 - FUTA PR Tax 18.02 2430 - WA SUI PR Tax 953.41 2430 - WA SUI PR Tax 953.41 2430 - WA SUI PR Tax 210.57 Total 2400 - Payroll Liabilities 210.57 Total 2400 - Payroll Liabilities 279.00 2500 - Accrued Expenses 7,417.97 2510 - Accrued Expenses 7,417.97 2510 - Accrued Expenses 10,416.70 Total 2500 - Accrued Expenses 19,047.67 2599 - Prepaid Member Payments 9,874.67 2599 - Prepaid Member Payments 9,874.67 2600 - Deposits 1,700.00 Total Current Liabilities | Total Current Assets | 683,091.18 |
| TOTAL ASSETS 1,687,215.47 LIABILITIES & EQUITY Liabilities Current Liabilities 2140 · 1st Citizens CC 1,978.90 Other Current Liabilities 2400 · Payroll Liabilities 18.02 2430 · WA SUI PR Tax 953.41 2435 · L & I · WA Workers' Comp Tax 743.74 2440 · Payroll Liabilities 1,925.74 2490 · B&O Tax Payable 279.00 2500 · Accrued Expenses 7,417.97 2510 · Accrued Vacation and Sick Leave 7,417.97 2510 · Accrued Corporate Income Tax 1,218.00 2520 · Accrued Corporate Income Tax 10,416.70 2593 · Prepaid Member Payments 9,874.67 2599 · Prepaid Member Payments 9,874.67 2590 · Deposits 11,700.00 Total 2500 · Deposits 18,800.00 2610 · Deposits 18,800.00 2630 · Rental House Deposit 1,700.00 Total Current Liabilities 51,627.08 Total Current Liabilities 51,627.08 Total Current Liabilities 33,605.98 | 1600 · Fixed Assets | |
| Liabilities Current Liabilities Credit Cards 1,976.90 | Total Fixed Assets | 1,004,124.29 |
| Liabilities Current Liabilities 1,978.90 Total Credit Cards 1,978.90 Other Current Liabilities 2400 - Payroll Liabilities 18.02 2430 - WA SUI PR Tax 953.41 2435 - La L. J. WA Workers' Comp Tax 743.74 2440 - Family & Medical Leave 210.57 Total 2400 - Payroll Liabilities 1,925.74 2490 - B&O Tax Payable 279.00 2500 - Accrued Expenses 2510 - Accrued Vacation and Sick Leave 7,417.97 2515 - Accrued Accounting Fees 10,416.70 Total 2500 - Accrued Expenses 19,047.67 2599 - Prepaid Member Payments 9,874.67 2599 - Prepaid Member Payments 9,874.67 2600 - Deposits 18,800.00 2610 - Building Permit Deposits 18,800.00 2630 - Rental House Deposit 1,700.00 Total 2600 - Deposits 20,500.00 Total Current Liabilities 51,627.08 Total Current Liabilities 53,605.98 Equity 3400 - Designated - General 3450.09 3400 - Designated - General | TOTAL ASSETS | 1,687,215.47 |
| Total Credit Cards 1,978.90 Other Current Liabilities 2400 · Payroll Liabilities 2420 · 940 · FUTA PR Tax 953.41 2430 · WA SUI PR Tax 953.41 2435 · L & I · WA Workers' Comp Tax 743.74 2440 · Family & Medical Leave 210.57 Total 2400 · Payroll Liabilities 1,925.74 2490 · B&O Tax Payable 279.00 2500 · Accrued Expenses 7,417.97 2510 · Accrued Corporate Income Tax 1,213.00 2510 · Accrued Accounting Fees 10,416.70 Total 2500 · Accrued Expenses 19,047.67 2599 · Prepaid Member Payments 9,874.67 2690 · Deposits 9,874.67 2610 · Building Permit Deposits 18,800.00 2630 · Rental House Deposit 1,700.00 Total 2600 · Deposits 20,500.00 Total Current Liabilities 51,627.08 Total Current Liabilities 53,605.98 Equity 3400 · Designated - General 653,752.46 3450 · Designated - General 653,752.46 3450 · Designated - Marina 38,805.67 3700 · Designated | Liabilities Current Liabilities | |
| Other Current Liabilities 2400 · Payroll Liabilities 18.02 2420 · 940 · FUTA PR Tax 953.41 2430 · WA SUI PR Tax 743.74 2430 · L & I · WA Workers' Comp Tax 743.74 2440 · Family & Medical Leave 210.57 Total 2400 · Payroll Liabilities 1,925.74 2490 · B&O Tax Payable 279.00 2500 · Accrued Expenses 2510 · Accrued Corporate Income Tax 1,213.00 2510 · Accrued Corporate Income Tax 1,213.00 2520 · Accrued Accounting Fees 19,047.67 2599 · Prepaid Member Payments 9,874.67 2599 · Prepaid Member Payments 9,874.67 2500 · Deposits 18,800.00 2630 · Rental House Deposit 1,700.00 Total 2600 · Deposits 20,500.00 Total Other Current Liabilities 51,627.08 Total Current Liabilities 53,605.98 Equity 3400 · Designated - General 653,752.46 3450 · Designated - Gapital 233,565.94 3600 · Designated - Marina 58,805.67 3700 · Designated - Sewer 56,976.14 3900 · Unrestricted Net Assets 87,652.95 Net Income <th>2140 · 1st Citizens CC</th> <td></td> | 2140 · 1st Citizens CC | |
| 2435 · L & I - WA Workers' Comp Tax 743.74 2440 · Familly & Medical Leave 210.57 Total 2400 · Payroll Liabilities 1,925.74 2490 · B&O Tax Payable 279.00 2500 · Accrued Expenses 7,417.97 2515 · Accrued Corporate Income Tax 1,213.00 2520 · Accrued Accounting Fees 10,416.70 Total 2500 · Accrued Expenses 19,047.67 2599 · Prepaid Member Payments 9,874.67 2600 · Deposits 18,800.00 2630 · Rental House Deposit 1,700.00 Total 2600 · Deposits 20,500.00 Total Other Current Liabilities 51,627.08 Total Liabilities 53,605.98 Equity 3400 · Designated - General 323,565.94 3400 · Designated - Gapital 323,565.94 3600 · Designated - Marina 58,805.67 3700 · Designated - Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 128,162.23 Total Equity 1,633,609.49 | Other Current Liabilities 2400 · Payroll Liabilities | |
| 2490 · B&O Tax Payable 279.00 2500 · Accrued Expenses 7,417.97 2515 · Accrued Corporate Income Tax 1,213.00 2520 · Accrued Accounting Fees 10,416.70 Total 2500 · Accrued Expenses 19,047.67 2599 · Prepaid Member Payments 9,874.67 2600 · Deposits 18,800.00 2610 · Building Permit Deposits 1,700.00 Total 2600 · Deposits 20,500.00 Total Other Current Liabilities 51,627.08 Total Current Liabilities 53,605.98 Total Liabilities 53,605.98 Total Liabilities 53,605.98 Total Designated - General 653,752.46 3450 · Designated - General 323,565.94 3600 · Designated - Marina 58,805.67 3700 · Designated - Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 128,162.23 Total Equity 1,633,609.49 | 2435 · L & I - WA Workers' Comp Tax | 743.74 |
| 2500 · Accrued Expenses | Total 2400 · Payroll Liabilities | 1,925.74 |
| 2599 · Prepaid Member Payments 9,874.67 2600 · Deposits 18,800.00 2630 · Rental House Deposit 1,700.00 Total 2600 · Deposits 20,500.00 Total Other Current Liabilities 51,627.08 Total Liabilities 53,605.98 Total Liabilities 53,605.98 Equity 653,752.46 3450 · Designated - General 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 128,162.23 Total Equity 1,633,609.49 | 2500 · Accrued Expenses 2510 · Accrued Vacation and Sick Leave 2515 · Accrued Corporate Income Tax | 7,417.97 1,213.00 |
| 2600 · Deposits 18,800.00 2630 · Rental House Deposit 1,700.00 Total 2600 · Deposits 20,500.00 Total Other Current Liabilities 51,627.08 Total Current Liabilities 53,605.98 Equity 3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 128,162.23 Total Equity | Total 2500 · Accrued Expenses | 19,047.67 |
| Total 2600 · Deposits 20,500.00 Total Other Current Liabilities 51,627.08 Total Current Liabilities 53,605.98 Total Liabilities 53,605.98 Equity 3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 128,162.23 Total Equity 1,633,609.49 | 2600 · Deposits 2610 · Building Permit Deposits | 18,800.00 |
| Total Other Current Liabilities 51,627.08 Total Current Liabilities 53,605.98 Total Liabilities 53,605.98 Equity 3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 128,162.23 Total Equity 1,633,609.49 | | |
| Total Current Liabilities 53,605.98 Total Liabilities 53,605.98 Equity 3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 128,162.23 Total Equity 1,633,609.49 | | |
| Total Liabilities 53,605.98 Equity 3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 128,162.23 Total Equity 1,633,609.49 | | |
| Equity 3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 128,162.23 Total Equity 1,633,609.49 | | |
| 3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 128,162.23 Total Equity 1,633,609.49 | | 55,605.96 |
| 1.000.04.5 | 3400 · Designated - General 3450 · Designated-Capital 3600 · Designated-Marina 3700 · Designated-Sewer 3900 · Unrestricted Net Assets | 323,565.94 58,805.67 556,976.14 -87,652.95 |
| TOTAL LIABILITIES & EQUITY 1,687,215.47 | Total Equity | 1,633,609.49 |
| | TOTAL LIABILITIES & EQUITY | 1,687,215.47 |

Carlyon Beach Homeowners Association General Fund Profit & Loss Budget vs. Actual Accrual Basis July 2018 through April 2019

| | Jul '18 - A | Budget | \$ Over Budget | % of Bud |
|--------------------------------------|-------------|------------|----------------|----------|
| Ordinary Income/Expense Income | w | - | | |
| 4100 · General Fund Income | 498,093.45 | 491,894.00 | 6,199.45 | 101.3% |
| Total Income | 498,093.45 | 491,894.00 | 6,199.45 | 101.3% |
| Gross Profit | 498,093.45 | 491,894.00 | 6,199.45 | 101.3% |
| Expense 5100 · Personnel Services | 217,214.33 | 291,216.00 | -74,001.67 | 74.6% |
| 5200 · Contractual Services | 96,881.13 | 111,390.00 | -14,508.87 | 87.0% |
| 5300 · Parts & Supplies | 20,286.91 | 22,000.00 | -1,713.09 | 92.2% |
| 5400 · Other Expense | 16,306.28 | 27,588.00 | -11,281.72 | 59.1% |
| 5800 · Utilities & Fuel | 27,393.56 | 39,700.00 | -12,306.44 | 69.0% |
| Total Expense | 378,082.21 | 491,894.00 | -113,811.79 | 76.9% |
| Net Ordinary Income | 120,011.24 | 0.00 | 120,011.24 | 100.0% |
| let Income | 120,011.24 | 0.00 | 120,011.24 | 100.0% |

Carlyon Beach Homeowners Association Marina Fund Profit & Loss Budget vs. Actual Accrual Basis July 2018 through April 2019

| | Jul '18 - A | Budget | \$ Over Bu | % of Bud |
|--------------------------------------|-------------|-----------|------------|----------|
| Ordinary Income/Expense Income | | | | |
| 4500 · Marina Fund Income | 43,506.61 | 57,910.00 | -14,403.39 | 75.1% |
| Total Income | 43,506.61 | 57,910.00 | -14,403.39 | 75.1% |
| Gross Profit | 43,506.61 | 57,910.00 | -14,403.39 | 75.1% |
| Expense 5100 · Personnel Services | 2,214.69 | 13,071.00 | -10,856.31 | 16.9% |
| 5200 · Contractual Services | 1,548.92 | 1,725.00 | -176.08 | 89.8% |
| 5300 · Parts & Supplies | 2,927.59 | 43,114.00 | -40,186.41 | 6.8% |
| 5400 · Other Expense | 26.25 | | | |
| Total Expense | 6,717.45 | 57,910.00 | -51,192.55 | 11.6% |
| Net Ordinary Income | 36,789.16 | 0.00 | 36,789.16 | 100.0% |
| Net Income | 36,789.16 | 0.00 | 36,789.16 | 100.0% |

Carlyon Beach Homeowners Association Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis July 2018 through April 2019

| | Jul '18 - Apr | Budget | \$ Over Budget | % of Budget |
|--------------------------------------|---------------|------------|----------------|-------------|
| Ordinary Income/Expense Income | | | - | - |
| 4600 · Sewer Fund Income | 206,740.19 | 250,620.00 | -43,879.81 | 82.5% |
| Total Income | 206,740.19 | 250,620.00 | -43,879.81 | 82.5% |
| Gross Profit | 206,740.19 | 250,620.00 | -43,879.81 | 82.5% |
| Expense 5100 · Personnel Services | 88,928.08 | 110,103.00 | -21,174.92 | 80.8% |
| 5200 · Contractual Services | 76,797.78 | 96,242.00 | -19,444.22 | 79.8% |
| 5300 · Parts & Supplies | 11,849.74 | 10,475.00 | 1,374.74 | 113.1% |
| 5400 · Other Expense | 3,568.99 | 4,800.00 | -1,231.01 | 74.4% |
| 5800 · Utilities & Fuel | 23,421.33 | 29,000.00 | -5,578.67 | 80.8% |
| Total Expense | 204,565.92 | 250,620.00 | -46,054.08 | 81.6% |
| Net Ordinary Income | 2,174.27 | 0.00 | 2,174.27 | 100.0% |
| Net Income | 2,174.27 | 0.00 | 2,174.27 | 100.0% |

Carlyon Beach Homeowners Association Profit & Loss Budget vs. Actual Capital Funds Accrual July 2018 through April 2019

| | TOTAL | | |
|--|------------------|--------|--|
| | Jul '18 - Apr 19 | Budget | |
| Other Income/Expense Other Income 4700 · Capital Fund Income-Unrestrcted | | | |
| 4710 · Replacemnt Reserve Assmt | 84,840.00 | 0.00 | |
| Total 4700 · Capital Fund Income-Unrestrcted | 84,840.00 | 0.00 | |
| 4800 · Capital Fund Income-Restricted | | | |
| 4720 · Reserve Study Assessment | 135,744.00 | 0.00 | |
| 4850 · Capital Interest income | 827.36 | 0.00 | |
| Total 4800 · Capital Fund Income-Restricted | 136,571.36 | 0.00 | |
| Total Other Income | 221,411.36 | 0.00 | |
| Other Expense 4920 · Capital Expenditures | | | |
| 4922 · Unrestricted Capital Expenses | 2,500.00 | 0.00 | |
| 4924 · Reserve Study Capital Expenses | 249,723.80 | 0.00 | |
| Total 4920 · Capital Expenditures | 252,223.80 | 0.00 | |
| Total Other Expense | 252,223.80 | 0.00 | |
| Net Other Income | -30,812.44 | 0.00 | |
| Net Income | -30,812.44 | 0.00 | |